

04 September 2021

To,

Bombay Stock Exchange Limited Corporate Relationships Department 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE CODE: 523792	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 NSE CODE : MAZDA	Mazda Limited C/1- 39/13/16, G.I.D.C., Naroda, Ahmedabad- 382 330
---	--	---

Sub: Disclosure under regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Dear Sir/Madam,

Please find attached the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, in connection with the inter-se transfer / transmission (resulting from a Will left behind by Late Mr. Sorab Mody, Promoter of the Target Company), of 3,56,000 (8.89%) equity shares from Mrs. Sheila Mody (Wife of Late Mr. Sorab Mody) to Mr. Percy Avari, Whole-Time Director of the TC.

Notes:

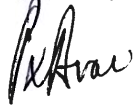
- I am holding 45,205 equity shares before the said transmission in the Target Company.
- Late Mr. Sorab Mody, Promoter of the Target Company was holding 13,66,913 Equity Shares of the face value of Rs. 10/- each.
- As per the Will of Late Mr. Sorab Mody, he has transmitted 3,56,000 Equity Shares of the face value of Rs. 10/- each of the Target Company to me out of his total shareholding of 13,66,913 Equity Shares of the face value of Rs. 10/- each of the Target Company.
- As per the Will of Late Mr. Sorab Mody, I have acquired 3,56,000 equity shares on 03rd September, 2021 by way of transfer/ transmission from Mrs. Sheila Mody (Wife of Late Mr. Sorab Mody) being the equity shares transmitted by Depository from the Demat account of Late Mr. Sorab Mody to Mrs. Sheila Mody as a Joint Holder of the Demat Account.

- After the said transmission, I am holding 4,01,205 equity shares of the Target company and became the member of promoter group of the Target Company pursuant to the Regulation 31A (6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on record.

Thanking you,

Yours faithfully,

A handwritten signature in black ink, appearing to read 'P. Avari', written over the typed name.

PERCY AVARI

**Member of the Promoter Group of
MAZDA LIMITED**

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company(TC)	MAZDA LIMITED		
Name of the acquirer and Person Acting in Concert (PAC) with the acquirer	Acquirer: Mr. Percy Avari PAC: Mrs. Khushnum Avari Mr. Xerxes D. Avari Mrs. Katty X. Avari		
Whether the acquirer belongs to Promoter/Promoter group	Yes (Pursuant to Regulation 31A (6) of SEBI LODR I became Member of the Promoter Group)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)

Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
Acquirer: Mr. Percy Avari	45,205	1.129%	1.129%
PAC: Mrs. Khushnum P. Avari	2,483	0.062%	0.062%
Mr. Xerxes D. Avari	2,500	0.062%	0.062%
Mrs. Katty X. Avari	100	0.002%	0.002%
b) Shares in the nature of encumbrance			
(pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	50,288	1.256%	1.256%
Details of acquisition			
a) Shares carrying voting rights acquired	3,56,000	8.889%	8.889%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	3,56,000	8.889%	8.889%

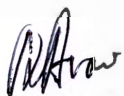
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights Acquirer: Mr. Percy Avari PAC: Mrs. Khushnum P. Avari Mr. Xerxes D. Avari Mrs. Katty X. Avari b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) e) Total (a+b+c+d)	4,01,205 2,483 2,500 100 - - - 4,06,288	10.018% 0.062% 0.062% 0.002% - - - 10.144	10.018% 0.062% 0.062% 0.002% - - - 10.144
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off market Inter-se transfer / transmission (Resulting from a Will left behind by Late Mr. Sorab Mody)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Inter-se transfer of shares consequent to the transmission upon the death of the promoter shareholder. Shares has been transmitted to the acquirer resulting from a Will left behind by Late Mr. Sorab Mody. 3,56,000 shares held by Mrs. Sheila Mody (Wife of Late Mr. Sorab Mody) being transmitted from Late Mr. Sorab Mody in the TC has been transferred / transmitted to Mr. Percy Avari as per the Will of Late Mr. Sorab Mody.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	3rd September, 2021		
Equity share capital / total voting capital of the TC before the said acquisition	Equity Share Capital of Rs. 4,00,50,000/- consisting of 40,05,000 Equity Shares of Rs. 10/- each.		

Equity share capital/ total voting capital of the TC after the said acquisition	Equity Share Capital of Rs. 4,00,50,000/- consisting of 40,05,000 Equity Shares of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said acquisition	Equity Share Capital of Rs. 4,00,50,000/- consisting of 40,05,000 Equity Shares of Rs. 10/- each.

Part-B***

Name of the Target Company: MAZDA LIMITED

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Mr. Percy Avari	YES	
Mrs. Khushnum P. Avari	NO	
Mr. Xerxes D. Avari	NO	
Mrs. Katty X. Avari	NO	



Percy Avari
Member of the Promoter Group of
Mazda Limited

Place: Ahmedabad

Date: 04/09/2021

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.