



MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Ref: MUL/SECR/2015-16/

Date: 13th August, 2015

<p>The Manager, Department of Corporate Services Bombay Stock Exchange Limited., 25th Floor, P J Towers, Dalal Street, MUMBAI – 400 001</p>	<p>The Manager National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza, Bandra (E), Mumbai 400 051. Ph. No. (022) 26598236 / 8452 E-mail: cmli@nse.co.in</p>
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Dear Sir,

Sub: Outcome of Board Meeting held on 13th August, 2015

Re.: Mayur Uniquoters Limited, Scrip Code: 522249

Dear Sir,

The Board of Directors of the Company in their meeting held on Thursday, 13th August, 2015, discussed and approved the following alongwith other matters:

1. Considered and approved the Un-audited Financial Results of the Company for the quarter ended on 30th June, 2015 (Copy of the Financial Results is enclosed herewith in compliance with Clause 41 of the Listing Agreement).
2. Took on record the Limited Review Report for the quarter ended 30th June, 2015. (Copy of the Report is enclosed herewith).
3. Declared First Interim Dividend of Rs. 0.80/- (i.e. 16 %) per Equity Share of Rs. 5/- each of the Company.
4. For the purpose of determining the names of Members eligible for First Interim dividend on Equity Shares for the Financial Year 2015-16, the Board considered and approved 22nd August 2015 as the record date. The said dividend will be paid on or after 22nd August, 2015, to the persons whose name appears in the register of members / list of beneficial owners as on the record date.
5. Appointed Mr. Guman Mal Jain as Chief Financial Officer of the Company in place of Mr. Pahalad Sahay Jangid
6. Resignation of Mr. Rameshwar Pareek from the Directorship of the Company w.e.f:- 13.08.2015

Further, the above results would also be published in the newspapers in compliance with the Listing Agreement.

Kindly take the same on record.

Thanking you,

For Mayur Uniquoters Limited

Nikhil Saxena
Company Secretary

Encl.: As above



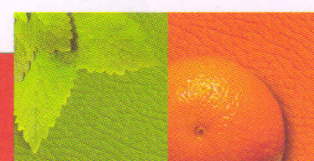
A Texture For Every Idea

Correspondance Address:

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132 • Fax: +91-141-2365423

Regd. Office & Works: Village Jaipur, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001 • Fax: +91-1423-224420

Email: info@mayur.biz • www.mayuruniquoters.com





MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Mayur Uniquoters Limited, Jaipur
CIN NO.L18101RJ1992PLC006952

Statement of Standalone Un-Audited financial Results for the Quarter ended 30th June, 2015

PART-I

(Rs.in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June 2015 (Unaudited)	31st March 2015 (Audited) Refer Note No:- 3	30th June 2014 (Unaudited)	31st March 2015 (Audited)
1	Income from Operations				
	(a) Net Sales / Income from operations (Net of Excise Duty)	12,592.47	11,721.56	12,148.87	49,236.60
	(b) Other Operating Income	262.60	385.16	308.45	1,395.06
	Total Income from Operations (net) (a+b)	12,855.07	12,106.72	12,457.32	50,631.66
2	Expenses				
	a) Cost of Materials Consumed	7,622.50	7,154.62	8,317.40	32,450.41
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(99.50)	55.90	(77.39)	150.26
	d) Employee benefits expense	685.30	660.89	532.32	2,481.28
	e) Depreciation and amortisation expense	390.91	306.40	280.82	1,186.02
	f) Other Expenses	1,460.20	1,515.87	1,250.26	5,372.82
	Total expenses	10,059.41	9,693.68	10,303.41	41,640.79
3	Profit/(Loss) from operations before Other Income, finance costs and exceptional items (1-2)	2,795.66	2,413.04	2,153.91	8,990.87
4	Other Income	132.54	131.14	128.84	594.12
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	2,928.20	2,544.18	2,282.75	9,584.99
6	Finance costs	78.31	(1.86)	69.52	259.55
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	2,849.89	2,546.04	2,213.23	9,325.44
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	2,849.89	2,546.04	2,213.23	9,325.44
10	Tax Expenses				
	Current Tax	907.00	685.00	730.00	2,640.00
	Deferred Tax (Net)	2.10	34.42	(14.91)	95.34
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1,940.79	1,826.62	1,498.14	6,590.10
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,940.79	1,826.62	1,498.14	6,590.10
14	Paid-up Equity Share Capital (Face value of Rs. 5/- per share)	2,313.88	2,165.28	2,165.28	2,165.28
15	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	20,157.69
16	Earnings Per Share (not annualised)				
	a) Basic EPS (in Rs.)	3.49	4.22	3.46	15.22
	b) Diluted EPS (in Rs.)	3.49	3.97	3.25	14.31

For Mayur Uniquoters Limited

S. K. Poddar
Company Secretary



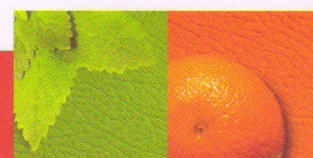
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MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

PART-II

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June 2015 (Unaudited)	31st March 2015 (Audited)	30th June 2014 (Unaudited)	31st March 2015 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares	17,992,684	14,543,696	12,643,696	14,543,696
	- Percentage of Shareholding	38.88	33.58	29.20	33.58
2	Promoters and promoter group share holding				
	(a) Pledged / Encumbered				
	Number of Shares	NIL	NIL	NIL	NIL
	Percentage of shares(as a % of the total shareholding of Promoters and promoter group)	NIL	NIL	NIL	NIL
	Percentage of shares(as a % of the total share capital of the company.)	NIL	NIL	NIL	NIL
	(b) Non-encumbered				
	Number of Shares	28,284,916	28,761,904	30,661,904	28,761,904
	Percentage of shares(as a % of the total shareholding of Promoters and promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares(as a % of the total share capital of the company.)	61.12	66.42	70.80	66.42
	PARTICULARS				
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter				Nil
	Received during the Quarter				8
	Disposed-off during the Quarter				8
	Remaining unresolved at the end of the quarter				Nil

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on Aug.13,2015 Pursuant to clause 41 of the Listing Agreement. The Statutory Auditors of the Company have Carried out Limited review of the same.
- The Board of Directors has recommended 1st interim Dividend of Rs 0.80/-(i.e.16 %) per share on 4,62,77,600 Equity Share of Rs.5/-Each on 30.06.2015.
- The figures of 4th quarter for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the un-audited published year to date figures up to the third quarter ended 31st December.
- The Company is engaged in production of PU/PVC Synthetic Leather hence there is no reportable business segment and the Company has no activity outside India except export of PU/PVC Synthetic Leather manufactured in India. Thereby no Geographical segment and no segment wise information is reported.
- The figures of the previous period/year have been re-grouped/ re-arranged and / or recast wherever found necessary.
- Other expenses includes exchange rate fluctuation gain of Rs.33.27 Lacs for the quarter ended 30.06.15 against exchange rate fluctuation gain of Rs.80.74 Lacs in preceding quarter ended on 31.03.15 and gain of Rs.49.20 Lacs in corresponding quarter of previous year.
- Finance cost includes exchange rate fluctuation loss of Rs.10.84 Lacs for the Quarter ended 30.06.15 against exchange rate fluctuation gain of Rs.77.91 Lacs in preceding quarter ended on 31.03.15 and gain of Rs.5.81 Lacs in corresponding quarter of previous year.
- The Company has converted 14,86,000 Compulsory Convertible participating preference shares(CCPPS) of Rs.400/- Each into 29,72,000 Equity Shares of Rs.5/- Each on 30.04.2015 and paid preference dividend @ 5% for Rs.3,57,70,398/-(including Dividend Distribution Tax) on such conversion.

Place : Jaipur, Jaipur
Date : 13.08.2015



By Order of the Board
For Mayur Uniquoters Limited

S.K. Poddar
(Suresh Kumar Poddar)

Chairman & Managing Director

Din No:- 0022395

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Madhukar Garg & Company

Chartered Accountants

Head Office :

2A, Raj Apartment, Keshav Path
Ahinsa Circle, C-Scheme, Jaipur-1
Phone : 2361471, 2365513

B. Office :

3, Gangwal Park, Jaipur-4
Phone : 0141-2618912
E-mail : mgargco@airtelmail.in

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Mayur Uniquoters Limited

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **Mayur Uniquoters Limited, Jaitpura, Jaipur** ('the Company') for the quarter ended **30TH JUNE, 2015** (the 'Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standard issued under the Companies (Accounting Standards) Rules, 2006, which continue to apply as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Jaipur
Dated: 13.08.2015

For Madhukar Garg & Company
Chartered Accountants
FRN 000866C


(MANISH SURI)
Partner
M. No. 074998

Mayur Uniquoters Ltd., Jaipur

Annexure to the Limited review report

(Rs. In Lacs)

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Accounting Standards referred to in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 except In case of AS-15 (Employees Benefits)
2. Contingent Liabilities not Provided for:
 - (i) Demand under disputes Textiles Committee Cess
(The Company has filed appeal against this demand) 7.69
(7.69)
 - (ii) Letter of Credit/Bank Guarantee 1638.62
(2214.28)
 - (iii) Service Tax Demand 11.03
(The Company has filed appeal against this demand) (11.03)
 - (iv) Income Tax Demand 1.98
(1.98)
3. Capital and other Commitments
Estimated amount of contracts remaining to be executed on Capital Account (Net of Advance) 26.58
(105.69)

Place: Jaipur
Dated: 13.08.2015



For Madhukar Garg & Company
Chartered Accountants

FRN 000866C

A handwritten signature in blue ink, appearing to read "Manish Suri", written over a horizontal line.

(MANISH SURI)
Partner
M. No. 074998