



March 29, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 021

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 500271

Scrip Code: MFSL

Sub: Intimation of receipt of Cautionary Letters from BSE and NSE under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to the above cited subject, the Company is in receipt of the Cautionary Letters from BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”), dated March 28, 2025, regarding a delay of 1 (one) day in disclosure to Stock Exchanges w.r.t. the Schedule of Investors/ Analysts’ meet/ call held on December 8, 2023 in terms of Regulation 30 read with sub-para 15(a) of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The information in terms of Regulation 30 of SEBI Listing Regulations, in the prescribed format, is given below:

1.	Name of the Authority	BSE and NSE
2	Nature and details of the actions(s) taken, initiated or order(s) Passed	Cautionary Letters
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	March 28, 2025
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Delay of 1 day in disclosure to the Stock Exchanges regarding the Schedule of Investors/Analysts’ Meet/call held on December 8, 2023.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	No Impact

The date and time of occurrence of event is March 28, 2025, at 1621 hrs (from BSE) and at 1651 hrs (from NSE). The emails/ Cautionary Letters received from BSE and NSE are enclosed.

You are requested to kindly take the same on record.

Yours faithfully

For Max Financial Services Limited

Piyush Soni
Company Secretary & Compliance Officer

Encl: as above

MAX FINANCIAL SERVICES LIMITED
CIN: L24223PB1988PLC008031

Corporate Office: L20M, Max Towers, Plot No. C-001/A/1, Sector 16B, Noida 201301 | P 0120 4696000 | www.maxfinancialservices.com
Regd. Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. Nawanshahr, Punjab – 144 533, India

Rajinder Kumar

From: Query lodr <query.lodr@bseindia.com>
Sent: 28 March 2025 16:21
To: Rajinder Kumar
Subject: Cautionary Letter

LIST/COMP/JP/1764/2024-25
March 28, 2025

Date:

To,
Company Secretary /Compliance Officer
Max Financial Services Ltd (500271)

Sub: Cautionary letter

Dear Sir/Madam,

This is in reference to the announcement submitted by the Company on December 06, 2023, regarding the intimation of Schedule of Investors/ Analysts' Meet/ Call to be held on December 08, 2023

As per Regulation 30 read with sub-para 15(a) of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), the listed entities are required to disclose the schedule of analysts or institutional investors meet at least two working days in advance (excluding the date of the intimation and the date of the meet/call).

In the above case, the Exchange has observed that the aforesaid intimation was not submitted within the prescribed timelines of two working days in advance as per sub-para 15(a) of Para A of Part A of Schedule III of SEBI LODR.

The aforesaid non-compliance on your part is viewed seriously. You are hereby advised to be cautious in future, exercise due diligence and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the applicable provisions of SEBI LODR and related SEBI circulars. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this Cautionary Letter on the Stock Exchanges where they are listed. Additionally, the Company is advised to place before their Board of Directors this Cautionary Letter and the corrective measures taken by the Company to avoid recurrence of such lapses in future.

Yours faithfully,

Listing Compliance Monitoring Team

BSE Limited

P J Towers, Dalal Street,
Mumbai - 400001, India

www.bseindia.com

Tel: 022 2272 8561 / 8475

This mail is classified as 'CONFIDENTIAL' by chetan.ag on March 28, 2025 at 16:20:55.

Rajinder Kumar

From: neaps@nse.co.in
Sent: 28 March 2025 16:51
To: Rajinder Kumar
Subject: MFSL - Cautionary Email

Dear Sir/Madam,

This is in reference to the announcement submitted by the Company on December 06, 2023 regarding the intimation of Schedule of Investors/ Analysts Meet/call to be held on December 08, 2023.

As per Regulation 30 read with sub-para 15(a) of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), the listed entities are required to disclose the schedule of analysts or institutional investors meet at least two working days in advance (excluding the date of the intimation and the date of the meet).

In the above case, the Exchange has observed that the aforesaid intimation was not submitted within the prescribed timelines of two working days in advance as per sub-para 15(a) of Para A of Part A of Schedule III of SEBI LODR.

The aforesaid non-compliance on your part is viewed seriously. You are hereby advised to be cautious in future, exercise due diligence and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the applicable provisions of SEBI LODR and related SEBI circulars. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this Cautionary email on the Stock Exchanges where they are listed.

Additionally, the Company is advised to place before their Board of Directors this Cautionary email and the corrective measures taken by the Company to avoid recurrence of such lapses in future.

This is system generated email, you may reach out to the Announcements Team in case of any assistance at takeover@nse.co.in.