



September 19, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 021

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 500271

Scrip Code: MFSL

Sub: Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 - Voting Results of 37th Annual General Meeting ("AGM")

Dear Sir/ Madam,

This is in furtherance to our earlier letter dated September 18, 2025, informing about the proceedings of the 37th AGM of the Company held on September 18, 2025, through Video Conferencing from 1500 hrs to 1535 hrs (IST).

In this regard, pursuant to the provisions of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith:

1. Consolidated Report of the Scrutinizer, Mr Kapil Dev Taneja, Partner, M/s Sanjay Grover & Associates, Company Secretaries, dated September 19, 2025, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014; and
2. Voting results of the 37th AGM.

A copy of the abovementioned documents is being uploaded on the website of the Company www.maxfinancialservices.com and being sent to National Securities Depository Limited for uploading in their website.

Basis the above, we would like to inform you that all the resolutions at the 37th AGM held on September 18, 2025, have been passed with the requisite majority, except the resolution no. 6, i.e., re-appointment of Mr. K. Narasimha Murthy (DIN: 00023046) as an Independent Director of the Company. In this regard, we would like to inform that 66.77% of the total votes were cast in favour of the proposed special resolution, which was short of the requisite 75% affirmative voting. Hence, the said resolution has not been carried through.

You are requested to take the same on record.

Thanking you,
Yours faithfully,
For Max Financial Services Limited

Piyush Soni
Company Secretary and Compliance Officer

Encl: As above

MAX FINANCIAL SERVICES LIMITED

CIN: L24223PB1988PLC008031

Corporate Office: L20M(21), Max Towers, Plot No. C-001/A/1, Sector-16B, Noida- 201301

P: + 91 120 4696000 | Email: investorhelpline@maxfinancialservices.in | Website: www.maxfinancialservices.com
Regd. Office: Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. Nawanshahr, Punjab -144 533, India

SANJAY GROVER & ASSOCIATES

COMPANY SECRETARIES

B-88, 1ST Floor, Defence Colony, New Delhi – 110 024
Tel.: (011) 4679 0000, Fax: (011) 4679 0012
e-mail: contact@cssanjaygrover.in
Website: www.cssanjaygrover.in

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 ("the Act") and Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), as amended]

To,
The Company Secretary
MAX FINANCIAL SERVICES LIMITED
(CIN: L24223PB1988PLC008031)
Bhai Mohan Singh Nagar, Rail Majra,
Tehsil Balachaur, Distt. Nawanshahr, Punjab-144533

Date of Meeting: September 18, 2025

Day of Meeting: Thursday

Time of Meeting: 03:00 P.M. (IST)

Mode of Meeting: Through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM)

Dear Sir,

I, Kapil Dev Taneja (FCS No. 4019, C.P. No.: 22944), Partner of M/s Sanjay Grover & Associates, Company Secretaries, having office at B-88, First Floor, Defence Colony, New Delhi - 110024, was appointed as Scrutinizer by the Board of Directors of Max Financial Services Limited ("the Company") at its meeting held on August 7, 2025 for the purpose of scrutinizing the voting process, i.e. remote e-voting and e-voting ("electronic voting") pertaining to the 37th Annual General Meeting ('AGM') under the provisions of Section 108 of the Act read with the Rules made thereunder and General Circular No. 09/2024 dated September 19, 2024 and other previous circulars ("MCA Circulars") issued by the Ministry of Corporate Affairs ("MCA") from time to time and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,



SANJAY GROVER & ASSOCIATES

2015 (“**SEBI Listing Regulations**”) read with circulars issued by SEBI from time to time and other applicable laws and regulations (including any statutory modification (s) or re-enactment thereof, for the time being in force) in respect of the resolutions as mentioned in the Notice dated August 07, 2025 (“**AGM Notice**”) for 37th AGM of the Company held on Thursday, September 18, 2025 at 03:00 P.M. (IST) through Video Conferencing/ Other Audio Visual Means (“VC/OAVM”) facility.

I submit my report as under:-

1. The management of the Company is responsible to ensure the compliance with the requirements of - (i) the Act and the Rules made thereunder; (ii) the circulars issued by the MCA; and (iii) the SEBI Listing Regulations related to e-voting in respect of the resolutions contained in the AGM Notice including the dispatch of Notice to the Members and also for ensuring a secured framework for e-voting.
2. My responsibility as Scrutinizer is restricted to making a consolidated scrutinizer’s report of the votes cast in ‘Favour’ or ‘Against’ the resolutions contained in the AGM Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (“**NSDL**”).
3. The remote e-voting period commenced on **Sunday, September 14, 2025 at 09:00 A.M. (IST)** and ended on **Wednesday, September 17, 2025 at 05:00 P.M. (IST)** via e-voting platform on the designated website viz: www.evoting.nsdl.com of NSDL, Authorized Agency to provide e-voting facility. The Company provided e-voting facility to the Members who participated/ attended the AGM through VC/OAVM to enable such Members to cast their votes, if they had not cast their vote earlier through remote e-voting.
4. The Members of the Company as on the “**cut-off**” date of Thursday, September 11, 2025 were entitled to avail the facility of remote e-voting as well as e-voting during the AGM (hereinafter collectively referred as “**e-votes/ e-voting**”) on the proposed resolutions as set out in the AGM Notice.



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5. The total Paid-up Equity Share Capital of the Company as on the Cut Off date of September 11, 2025 was INR 69,02,29,542 (Indian Rupees Sixty Nine Crore Two Lakh Twenty Nine Thousand Five Hundred and Forty Two Only) divided into 34,51,14,771 (Thirty Four Crore Fifty One Lakh Fourteen Thousand Seven Hundred and Seventy One) Equity Shares of INR 2/- (Indian Rupee Two Only) each.
6. After completion of e-voting, the votes cast by the members through e-voting during the AGM and through remote e-voting were unblocked in the presence of two witnesses i.e. Mr. Ayush Arya and Mr. Vipin Dhameja who were not in the employment of the Company.

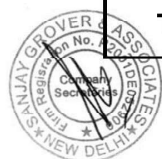

Mr. Ayush Arya


Mr. Vipin Dhameja

7. The data of e-voting was diligently scrutinized and reconciled with the records maintained by MAS Services Limited, Registrar and Share Transfer Agent ("RTA") of the Company. Detailed registers were maintained containing the summary of results of remote e-voting and e-voting during the AGM.
8. The consolidated summary of the results of e-voting are as under:

Resolution No. 1: To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	E-voting during the AGM	Remote E-voting	Total	
Assent	1	30,30,11,706	30,30,11,707	99.9998
Dissent	-	632	632	0.0002
Total	1	30,30,12,338	30,30,12,339	100



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Therefore, Resolution No. 1 has been approved with the requisite majority. Further details of e-votes are given in **Annexure A.**

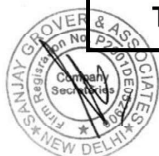
Resolution No. 2: To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	E-voting during the AGM	Remote E-voting	Total	
Assent	1	30,00,89,141	30,00,89,142	99.0353
Dissent	-	29,23,197	29,23,197	0.9647
Total	1	30,30,12,338	30,30,12,339	100

Therefore, Resolution No. 2 has been approved with the requisite majority. Further details of e-votes are given in **Annexure-B.**

Resolution No. 3: To appoint Mr. Mitsuru Yasuda (DIN: 08785791), who retires by rotation and being eligible offers himself for reappointment as a Director.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	E-voting during the AGM	Remote E-voting	Total	
Assent	1	29,44,57,375	29,44,57,376	97.1767
Dissent	-	85,54,963	85,54,963	2.8233
Total	1	30,30,12,338	30,30,12,339	100



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Therefore, Resolution No. 3 has been approved with the requisite majority. Further details of e-votes are given in **Annexure-C**.

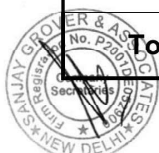
Resolution No. 4: To appoint Mr. Hideaki Nomura (DIN: 05304525), who retires by rotation and being eligible offers himself for reappointment, as a Director.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	E-voting during the AGM	Remote E-voting	Total	
Assent	1	29,51,00,637	29,51,00,638	97.3890
Dissent	-	79,11,701	79,11,701	2.6110
Total	1	30,30,12,338	30,30,12,339	100

Therefore, Resolution No. 4 has been approved with the requisite majority. Further details of e-votes are given in **Annexure-D**.

Resolution No. 5: Approval of material related party transactions between Axis Max Life Insurance Limited, the material subsidiary of the Company and its related party, viz., Axis Bank Limited for payment of fees/ commission for distribution of life insurance products, brand usage fees, display of publicity materials, procuring banking services, and other related business.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	E-voting during the AGM	Remote E-voting	Total	
Assent	1	21,87,08,096	21,87,08,097	98.6804
Dissent	-	29,24,698	29,24,698	1.3196
Total	1	22,16,32,794	22,16,32,795	100



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Therefore, Resolution No. 5 has been approved with the requisite majority. Further details of e-votes are given in **Annexure-E**.

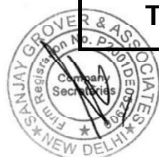
Resolution No. 6: Re-appointment of Mr. K. Narasimha Murthy (DIN: 00023046) as an Independent Director of the Company.

Special Resolution				
Particulars	Number of Valid Votes			Percentage
	E-voting during the AGM	Remote E-voting	Total	
Assent	1	20,23,29,412	20,23,29,413	66.7739
Dissent	-	10,06,77,096	10,06,77,096	33.2261
Total	1	30,30,06,508	30,30,06,509	100

Therefore, Resolution No. 6 was not approved, as it did not secure the requisite majority. Further details of e-votes are provided in **Annexure-F**.

Resolution No. 7: Appointment of M/s Sanjay Grover & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company effective from April 1, 2025 to March 31, 2030.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	E-voting during the AGM	Remote E-voting	Total	
Assent	1	30,30,08,388	30,30,08,389	99.9993
Dissent	-	2,132	2,132	0.0007
Total	1	30,30,10,520	30,30,10,521	100



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Therefore, Resolution No. 7 has been approved with the requisite majority. Further details of e-votes are given in **Annexure-G**.

Resolution No. 8: Approval for shifting of registered office of the Company from the State of Punjab to the State of Haryana.

Special Resolution				
Particulars	Number of Valid Votes			Percentage
	E-voting during the AGM	Remote E-voting	Total	
Assent	1	30,30,10,106	30,30,10,107	99.9993
Dissent	-	2,132	2,132	0.0007
Total	1	30,30,12,238	30,30,12,239	100

Therefore, Resolution No. 8 has been approved with the requisite majority. Further details of e-votes are given in **Annexure-H**.

Resolution No. 9: Alteration of the Memorandum of Association (MOA) of the Company.

Special Resolution				
Particulars	Number of Valid Votes			Percentage
	E-voting during the AGM	Remote E-voting	Total	
Assent	1	30,30,10,106	30,30,10,107	99.9993
Dissent	-	2,132	2,132	0.0007
Total	1	30,30,12,238	30,30,12,239	100

Therefore, Resolution No. 9 has been approved with the requisite majority. Further details of e-votes are given in **Annexure-I**.



SANJAY GROVER & ASSOCIATES

9. The register containing the details of e-voting is under my safe custody and will be handed over to the Company Secretary of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking You,

For Sanjay Grover & Associates

Company Secretaries

Firm Registration No.: P2001DE052900

Peer Review Certificate No.: 6311/2024



Kapil Dev Taneja

Scrutinizer

CP No.: 22944/ Mem. No. F4019

UDIN: F004019G001284727

September 19, 2025

New Delhi



Countersigned by

**PIYUSH
SONI**

Digitally signed
by PIYUSH SONI
Date: 2025.09.19
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Piyush Soni

Company Secretary and Compliance Officer

September 19, 2025

Gurugram

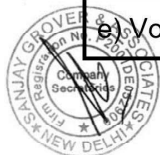
Details of e-voting during the AGM & remote e-voting for Resolution No.-1 are as under:

A1. VOTING THROUGH E-VOTING DURING THE AGM:

<i>Particulars</i>	<i>No. of e-voters</i>	<i>No. of Equity Shares</i>	<i>Paid up value of the Equity Shares (In INR)</i>
a) Total Votes received	1	1	2
b) Less: Invalid Votes	-	-	-
c) Net Valid votes	1	1	2
d) Votes with Assent	1	1	2
e) Votes with Dissent	0	0	0

A2. VOTING THROUGH REMOTE E-VOTING:

<i>Particulars</i>	<i>No. of e-voters</i>	<i>No. of Equity Shares</i>	<i>Paid up value of the Equity Shares (In INR)</i>
a) Total Votes received	709	30,30,12,338	60,60,24,676
b) Less: Invalid Votes	-	-	-
c) Net Valid votes	709	30,30,12,338	60,60,24,676
d) Votes with Assent	700	30,30,11,706	60,60,23,412
e) Votes with Dissent	9	632	1,264



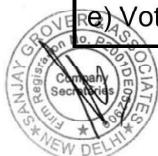
Details of e-voting during the AGM & remote e-voting for Resolution No.-2 are as under:

B1. VOTING THROUGH E-VOTING DURING THE AGM:

<i>Particulars</i>	<i>No. of e-voters</i>	<i>No. of Equity Shares</i>	<i>Paid up value of the Equity Shares (In INR)</i>
a) Total Votes received	1	1	2
b) Less: Invalid Votes	-	-	-
c) Net Valid votes	1	1	2
d) Votes with Assent	1	1	2
e) Votes with Dissent	0	0	0

B2. VOTING THROUGH REMOTE E-VOTING:

<i>Particulars</i>	<i>No. of e-voters</i>	<i>No. of Equity Shares</i>	<i>Paid up value of the Equity Shares (In INR)</i>
a) Total Votes received	709	30,30,12,338	60,60,24,676
b) Less: Invalid Votes	-	-	-
c) Net Valid votes	709	30,30,12,338	60,60,24,676
d) Votes with Assent	684	30,00,89,141	60,01,78,282
e) Votes with Dissent	25	29,23,197	58,46,394



Details of e-voting during the AGM & remote e-voting for Resolution No.-4 are as under:

D1. VOTING THROUGH E-VOTING DURING THE AGM:

Particulars	No. of e-voters	No. of Equity Shares	Paid up value of the Equity Shares (In INR)
a) Total Votes received	1	1	2
b) Less: Invalid Votes	-	-	-
c) Net Valid votes	1	1	2
d) Votes with Assent	1	1	2
e) Votes with Dissent	0	0	0

D2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid up value of the Equity Shares (In INR)
a) Total Votes received	709*	30,30,12,338	60,60,24,676
b) Less: Invalid Votes	-	-	-
c) Net Valid votes	709*	30,30,12,338	60,60,24,676
d) Votes with Assent	637	29,51,00,637	59,02,01,274
e) Votes with Dissent	79	79,11,701	1,58,23,402

*Seven (7) members voted partially in favour of the resolution and partially against the resolution and accordingly, these seven members are counted under assent as well as dissent.



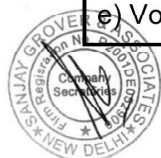
Details of e-voting during the AGM & remote e-voting for Resolution No.-5 are as under:

E1. VOTING THROUGH E-VOTING DURING THE AGM:

<i>Particulars</i>	<i>No. of e-voters</i>	<i>No. of Equity Shares</i>	<i>Paid up value of the Equity Shares (In INR)</i>
a) Total Votes received	1	1	2
b) Less: Invalid Votes	-	-	-
c) Net Valid votes	1	1	2
d) Votes with Assent	1	1	2
e) Votes with Dissent	0	0	0

E2. VOTING THROUGH REMOTE E-VOTING:

<i>Particulars</i>	<i>No. of e-voters</i>	<i>No. of Equity Shares</i>	<i>Paid up value of the Equity Shares (In INR)</i>
a) Total Votes received	695	22,16,32,794	44,32,65,588
b) Less: Invalid Votes	-	-	-
c) Net Valid votes	695	22,16,32,794	44,32,65,588
d) Votes with Assent	668	21,87,08,096	43,74,16,192
e) Votes with Dissent	27	29,24,698	58,49,396



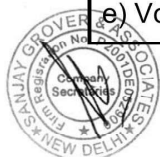
Details of e-voting during the AGM & remote e-voting for Resolution No.-7 are as under:

G1. VOTING THROUGH E-VOTING DURING THE AGM:

<i>Particulars</i>	<i>No. of e-voters</i>	<i>No. of Equity Shares</i>	<i>Paid up value of the Equity Shares (In INR)</i>
a) Total Votes received	1	1	2
b) Less: Invalid Votes	-	-	-
c) Net Valid votes	1	1	2
d) Votes with Assent	1	1	2
e) Votes with Dissent	0	0	0

G2. VOTING THROUGH REMOTE E-VOTING:

<i>Particulars</i>	<i>No. of e-voters</i>	<i>No. of Equity Shares</i>	<i>Paid up value of the Equity Shares (In INR)</i>
a) Total Votes received	707	30,30,10,520	60,60,21,040
b) Less: Invalid Votes	-	-	-
c) Net Valid votes	707	30,30,10,520	60,60,21,040
d) Votes with Assent	697	30,30,08,388	60,60,16,776
e) Votes with Dissent	10	2,132	4,264



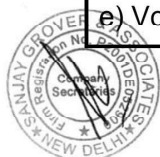
Details of e-voting during the AGM & remote e-voting for Resolution No.-8 are as under:

H1. VOTING THROUGH E-VOTING DURING THE AGM:

<i>Particulars</i>	<i>No. of e-voters</i>	<i>No. of Equity Shares</i>	<i>Paid up value of the Equity Shares (In INR)</i>
a) Total Votes received	1	1	2
b) Less: Invalid Votes	-	-	-
c) Net Valid votes	1	1	2
d) Votes with Assent	1	1	2
e) Votes with Dissent	0	0	0

H2. VOTING THROUGH REMOTE E-VOTING:

<i>Particulars</i>	<i>No. of e-voters</i>	<i>No. of Equity Shares</i>	<i>Paid up value of the Equity Shares (In INR)</i>
a) Total Votes received	708	30,30,12,238	60,60,24,476
b) Less: Invalid Votes	-	-	-
c) Net Valid votes	708	30,30,12,238	60,60,24,476
d) Votes with Assent	698	30,30,10,106	60,60,20,212
e) Votes with Dissent	10	2,132	4,264



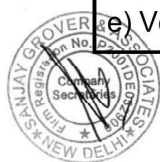
Details of e-voting during the AGM & remote e-voting for Resolution No.-9 are as under:

11. VOTING THROUGH E-VOTING DURING THE AGM:

<i>Particulars</i>	<i>No. of e-voters</i>	<i>No. of Equity Shares</i>	<i>Paid up value of the Equity Shares (In INR)</i>
a) Total Votes received	1	1	2
b) Less: Invalid Votes	-	-	-
c) Net Valid votes	1	1	2
d) Votes with Assent	1	1	2
e) Votes with Dissent	0	0	0

12. VOTING THROUGH REMOTE E-VOTING:

<i>Particulars</i>	<i>No. of e-voters</i>	<i>No. of Equity Shares</i>	<i>Paid up value of the Equity Shares (In INR)</i>
a) Total Votes received	708	30,30,12,238	60,60,24,476
b) Less: Invalid Votes	-	-	-
c) Net Valid votes	708	30,30,12,238	60,60,24,476
d) Votes with Assent	698	30,30,10,106	60,60,20,212
e) Votes with Dissent	10	2,132	4,264



MAX FINANCIAL SERVICES LIMITED

Voting Results of Annual General Meeting

Details of e-voting results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions:

Date of the AGM	September 18, 2025
Total number of shareholders on Cut-off date i.e. September 11, 2025	82,012
No. of shareholders present in the meeting either in person or through Proxy: Promoters and Promoter Group: Public:	NA
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	10 44

1. Ordinary Resolution: To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.

Whether promoter/ promoter group are intersted in the Agenda/resolution							NO	
Category	Mode of Voting	No. of Shares held	No. of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in favour on Votes Polled	% of Votes against on Votes Polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoters and Promoter Group	E-voting	59,16,256	59,16,256	100.0000	59,16,256	-	100.0000	0.0000
	Poll		-	0.0000	-	0.0000	0.0000	
	Total		59,16,256	100.0000	59,16,256	-	100.0000	0.0000
Public-Institutions	E-voting	31,75,18,953	29,67,39,073	93.4555	29,67,39,073	-	100.0000	0.0000
	Poll		-	0.0000	-	0.0000	0.0000	
	Total		29,67,39,073	93.4555	29,67,39,073	-	100.0000	0.0000
Public-Non Institutions	E-voting	2,16,79,562	3,57,010	1.6468	3,56,378	632	99.8230	0.1770
	Poll		-	0.0000	-	0.0000	0.0000	
	Total		3,57,010	1.6468	3,56,378	632	99.8230	0.1770
Total		34,51,14,771	30,30,12,339	87.8005	30,30,11,707	632	99.9998	0.0002

2. **Ordinary Resolution:** To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.

Whether promoter/ promoter group are intersted in the Agenda/resolution							NO	
Category	Mode of Voting	No. of Shares held	No. of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in favour on Votes Polled	% of Votes against on Votes Polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoters and Promoter Group	E-voting	59,16,256	59,16,256	100.0000	59,16,256	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		59,16,256	100.0000	59,16,256	-	100.0000	0.0000
Public-Institutions	E-voting	31,75,18,953	29,67,39,073	93.4555	29,38,16,508	29,22,565	99.0151	0.9849
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		29,67,39,073	93.4555	29,38,16,508	29,22,565	99.0151	0.9849
Public-Non Institutions	E-voting	2,16,79,562	3,57,010	1.6468	3,56,378	632	99.8230	0.1770
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		3,57,010	1.6468	3,56,378	632	99.8230	0.1770
Total		34,51,14,771	30,30,12,339	87.8005	30,00,89,142	29,23,197	99.0353	0.9647

3. **Ordinary Resolution:** To appoint Mr. Mitsuru Yasuda (DIN: 08785791), who retires by rotation and being eligible offers himself for reappointment as a Director.

Whether promoter/ promoter group are intersted in the Agenda/resolution							NO	
Category	Mode of Voting	No. of Shares held	No. of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in favour on Votes Polled	% of Votes against on Votes Polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoters and Promoter Group	E-voting	59,16,256	59,16,256	100.0000	59,16,256	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		59,16,256	100.0000	59,16,256	-	100.0000	0.0000
Public-Institutions	E-voting	31,75,18,953	29,67,39,073	93.4555	28,81,86,243	85,52,830	97.1177	2.8823
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		29,67,39,073	93.4555	28,81,86,243	85,52,830	97.1177	2.8823
Public-Non Institutions	E-voting	2,16,79,562	3,57,010	1.6468	3,54,877	2,133	99.4025	0.5975
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		3,57,010	1.6468	3,54,877	2,133	99.4025	0.5975
Total		34,51,14,771	30,30,12,339	87.8005	29,44,57,376	85,54,963	97.1767	2.8233

4. Ordinary Resolution: To appoint Mr. Hideaki Nomura (DIN: 05304525), who retires by rotation and being eligible offers himself for reappointment, as a Director.

Whether promoter/ promoter group are intersted in the Agenda/resolution							NO	
Category	Mode of Voting	No. of Shares held	No. of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in favour on Votes Polled	% of Votes against on Votes Polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoters and Promoter Group	E-voting	59,16,256	59,16,256	100.0000	59,16,256	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		59,16,256	100.0000	59,16,256	-	100.0000	0.0000
Public-Institutions	E-voting	31,75,18,953	29,67,39,073	93.4555	28,88,29,505	79,09,568	97.3345	2.6655
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		29,67,39,073	93.4555	28,88,29,505	79,09,568	97.3345	2.6655
Public-Non Institutions	E-voting	2,16,79,562	3,57,010	1.6468	3,54,877	2,133	99.4025	0.5975
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		3,57,010	1.6468	3,54,877	2,133	99.4025	0.5975
Total		34,51,14,771	30,30,12,339	87.8005	29,51,00,638	79,11,701	97.3890	2.6110

5. Ordinary Resolution: Approval of material related party transactions between Axis Max Life Insurance Limited, the material subsidiary of the Company and its related party, viz., Axis Bank Limited for payment of fees/ commission for distribution of life insurance products, brand usage fees, display of publicity materials, procuring banking services, and other related business.

Whether promoter/ promoter group are intersted in the Agenda/resolution							YES	
Category	Mode of Voting	No. of Shares held	No. of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in favour on Votes Polled	% of Votes against on Votes Polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoters and Promoter Group	E-voting	59,16,256	-	0.0000	-	-	#DIV/0!	#DIV/0!
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		-	0.0000	-	-	#DIV/0!	#DIV/0!
Public-Institutions	E-voting	31,75,18,953	22,12,80,985	69.6906	21,83,58,420	29,22,565	98.6793	1.3207
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		22,12,80,985	69.6906	21,83,58,420	29,22,565	98.6793	1.3207
Public-Non Institutions	E-voting	2,16,79,562	3,51,810	1.6228	3,49,677	2,133	99.3937	0.6063
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		3,51,810	1.6228	3,49,677	2,133	99.3937	0.6063
Total		34,51,14,771	22,16,32,795	64.2200	21,87,08,097	29,24,698	98.6804	1.3196

6. Special Resolution: Re-appointment of Mr. K. Narasimha Murthy (DIN: 00023046) as an Independent Director of the Company.

Whether promoter/ promoter group are intersted in the Agenda/resolution							NO	
Category	Mode of Voting	No. of Shares held	No. of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in favour on Votes Polled	% of Votes against on Votes Polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoters and Promoter Group	E-voting	59,16,256	59,16,256	100.0000	59,16,256	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		59,16,256	100.0000	59,16,256	-	100.0000	0.0000
Public-Institutions	E-voting	31,75,18,953	29,67,33,343	93.4537	19,60,58,403	10,06,74,940	66.0723	33.9277
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		29,67,33,343	93.4537	19,60,58,403	10,06,74,940	66.0723	33.9277
Public-Non Institutions	E-voting	2,16,79,562	3,56,910	1.6463	3,54,754	2,156	99.3959	0.6041
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		3,56,910	1.6463	3,54,754	2,156	99.3959	0.6041
Total		34,51,14,771	30,30,06,509	87.7988	20,23,29,413	10,06,77,096	66.7739	33.2261

7. Ordinary Resolution: Appointment of M/s Sanjay Grover & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company effective from April 1, 2025 to March 31, 2030.

Whether promoter/ promoter group are intersted in the Agenda/resolution							NO	
Category	Mode of Voting	No. of Shares held	No. of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in favour on Votes Polled	% of Votes against on Votes Polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoters and Promoter Group	E-voting	59,16,256	59,16,256	100.0000	59,16,256	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		59,16,256	100.0000	59,16,256	-	100.0000	0.0000
Public-Institutions	E-voting	31,75,18,953	29,67,37,355	93.4550	29,67,37,355	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		29,67,37,355	93.4550	29,67,37,355	-	100.0000	0.0000
Public-Non Institutions	E-voting	2,16,79,562	3,56,910	1.6463	3,54,778	2,132	99.4027	0.5973
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		3,56,910	1.6463	3,54,778	2,132	99.4027	0.5973
Total		34,51,14,771	30,30,10,521	87.7999	30,30,08,389	2,132	99.9993	0.0007

8. Special Resolution: Approval for shifting of registered office of the Company from the State of Punjab to the State of Haryana.

Whether promoter/ promoter group are intersted in the Agenda/resolution							NO	
Category	Mode of Voting	No. of Shares held	No. of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in favour on Votes Polled	% of Votes against on Votes Polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoters and Promoter Group	E-voting	59,16,256	59,16,256	100.0000	59,16,256	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		59,16,256	100.0000	59,16,256	-	100.0000	0.0000
Public-Institutions	E-voting	31,75,18,953	29,67,39,073	93.4555	29,67,39,073	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		29,67,39,073	93.4555	29,67,39,073	-	100.0000	0.0000
Public-Non Institutions	E-voting	2,16,79,562	3,56,910	1.6463	3,54,778	2,132	99.4027	0.5973
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		3,56,910	1.6463	3,54,778	2,132	99.4027	0.5973
Total		34,51,14,771	30,30,12,239	87.8004	30,30,10,107	2,132	99.9993	0.0007

9. Special Resolution: Alteration of the Memorandum of Association (MOA) of the Company.								
Whether promoter/ promoter group are intersted in the Agenda/resolution							NO	
Category	Mode of Voting	No. of Shares held	No. of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of Votes in favour on Votes Polled	% of Votes against on Votes Polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoters and Promoter Group	E-voting	59,16,256	59,16,256	100.0000	59,16,256	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		59,16,256	100.0000	59,16,256	-	100.0000	0.0000
Public-Institutions	E-voting	31,75,18,953	29,67,39,073	93.4555	29,67,39,073	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		29,67,39,073	93.4555	29,67,39,073	-	100.0000	0.0000
Public-Non Institutions	E-voting	2,16,79,562	3,56,910	1.6463	3,54,778	2,132	99.4027	0.5973
	Poll		-	0.0000	-	-	0.0000	0.0000
	Total		3,56,910	1.6463	3,54,778	2,132	99.4027	0.5973
Total		34,51,14,771	30,30,12,239	87.8004	30,30,10,107	2,132	99.9993	0.0007