



September 18, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 021

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 500271

Scrip Code: MFSL

Sub: Proceedings of the 37th Annual General Meeting (“AGM”) of the Company

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, we enclose the summary of the proceedings of the 37th AGM of the Company held on September 18, 2025, conducted through Video Conferencing (“VC”) from 1500 hrs to 1535 hrs (IST).

We request you to take the aforesaid on record.

Thanking you,

Yours faithfully
For Max Financial Services Limited

Piyush Soni
Company Secretary & Compliance Officer

Encl: as above

MAX FINANCIAL SERVICES LIMITED

CIN: L24223PB1988PLC008031

Corporate Office: L20M(21), Max Towers, Plot No. C-001/A/1, Sector-16B, Noida- 201301

P: + 91 120 4696000 | Email: investorhelpline@maxfinancialservices.in | Website: www.maxfinancialservices.com
Regd. Office: Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. Nawanshahr, Punjab -144 533, India



Summary of the proceedings of the Thirty-seventh Annual General Meeting of Max Financial Services Limited held on Thursday, September 18, 2025

The Thirty-seventh Annual General Meeting (AGM) of Max Financial Services Limited (“Company”) was convened on Thursday, September 18, 2025 through Video Conferencing (“VC”) at 1500 hrs (IST) and concluded at 1535 hrs (IST).

- Mr. Analjit Singh, Chairman of the Company, chaired the AGM. Further, he introduced other Directors/ Key Managerial Personnel who were present at the AGM. The business before the AGM was taken up as the quorum was present, which remained present throughout the AGM. The Chairman informed that the AGM was convened through VC/ Other Audio Visual Means (“OAVM”) without the physical presence of members at a common venue, in compliance with the applicable circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.
- The Chairman addressed the shareholders and briefed them on the business operations of the Company and other initiatives.
- The respective Chairpersons of the Audit Committee, Stakeholders’ Relationship Committee and Nomination and Remuneration Committee of the Company were also present at the AGM.
- The Chairman then covered the items of Ordinary and Special Business at the AGM, as listed under serial nos. 1 to 9. As the AGM was convened through VC/ OAVM and as the resolutions were already put to vote through remote e-voting, the requirement to propose and second the resolutions was not applicable. The Chairman gave the opportunity to the members to ask questions/ seek clarifications on the agenda items and the queries/ clarifications of the shareholders registered as speakers were responded.
- The facility of casting votes by remote e-voting was provided to the members from Sunday, September 14, 2025 at 9.00 am (IST) to Wednesday, September 17, 2025 at 5.00 pm (IST). Those members who were not in a position to participate in the remote e-voting facility and who were present at the AGM, through VC/ OAVM were provided the facility of casting their votes through e-voting at the AGM.

The following items of Ordinary and Special Business were transacted as per the Notice of the AGM:

S. No.	Particulars	Type of Resolution
1.	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	Ordinary

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3.	To appoint Mr. Mitsuru Yasuda (DIN: 08785791), who retires by rotation and being eligible offers himself for re-appointment as a Director.	Ordinary
4.	To appoint Mr. Hideaki Nomura (DIN: 05304525), who retires by rotation and being eligible offers himself for re-appointment, as a Director.	Ordinary
Special Business		
5.	Material related party transactions between Axis Max Life Insurance Limited, the material subsidiary of the Company and its related party, viz., Axis Bank Limited for payment of fees/ commission for distribution of life insurance products, brand usage fees, display of publicity materials, procuring banking services, and other related business	Ordinary
6.	Re-appointment of Mr. K. Narasimha Murthy (DIN: 00023046) as an Independent Director of the Company	Special
7.	Appointment of M/s Sanjay Grover & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company effective from April 1, 2025 to March 31, 2030 and fix their remuneration	Ordinary
8.	Shifting of Registered office of the Company from the State of Punjab to the State of Haryana	Special
9.	Alteration of the Memorandum of Association (MOA) of the Company	Special

The Chairman informed that the results of the voting shall be announced within two working days from the conclusion of the AGM. He further stated that the results of voting will be displayed at the Registered Office of the Company and placed on the Company's website www.maxfinancialservices.com and the website of NSDL and communication of the same shall also be sent to BSE Limited and National Stock Exchange of India Limited.

On behalf of the Company, the Chairman placed on record, the gratitude to all stakeholders, regulatory authorities, investors, employees, management and the Board for their support and confidence in the Company.

Yours faithfully
For Max Financial Services Limited

Piyush Soni
Company Secretary and Compliance Officer

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