



October 7, 2025

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai – 400 021**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
**Mumbai – 400 051**

**Scrip Code: 500271**

**Scrip Code: MFSL**

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – ESG Rating**

Pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we wish to inform you that, as per the information received by the Company, Crisil ESG Ratings & Analytics Limited ("Crisil") has assigned an ESG Rating of "62" to the Company, on a rating scale of 0-100, with 100 being the highest and 0 the lowest. The rating was published in the public domain on October 6, 2025. After review of the rating report today, i.e Tuesday, October 7, 2025, we are intimating the same to the stock exchanges.

This rating reflects the Company's performance on Environmental, Social and Governance parameters as assessed by Crisil.

Please note that the Company has not engaged Crisil for ESG Rating. Crisil has independently prepared the report based on data available in the public domain. In line with principles of good governance, the Company is voluntarily disclosing this information to the stock exchanges for wider dissemination to stakeholders.

This is for your information and record.

Thanking you,

Yours faithfully  
**For Max Financial Services Limited**

**Siddhi Suneja**  
**Company Secretary & Compliance Officer**

**MAX FINANCIAL SERVICES LIMITED**

CIN: L24223PB1988PLC008031

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