



August 7, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 021

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 500271

Scrip Code: MFSL

Sub: Change in Director at Axis Max Life Insurance Limited (“Company”)

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We wish to inform that Axis Bank Limited has withdrawn the nomination of Mr. Rajiv Anand from the Board of Directors of Axis Max Life Insurance Limited (“**Axis Max Life**”), the material subsidiary of the Company, on August 7, 2025.

The Board of Directors of Axis Max Life, in its meeting held today i.e. August 7, 2025, has noted the withdrawal of the said nomination and consequent resignation of Rajiv Anand as a member and Chairman of the Board of Axis Max Life and placed on record his valuable contributions.

The disclosure from Axis Max Life to National Stock Exchange of India Limited is enclosed.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully
For **Max Financial Services Limited**

Piyush Soni
Company Secretary & Compliance Officer

Encl: as above

MAX FINANCIAL SERVICES LIMITED

CIN: L24223PB1988PLC008031

Corporate Office: L20M(21), Max Towers, Plot No. C-001/A/1, Sector-16B, Noida- 201301

P: + 91 120 4696000 | Email: corpsecretarial@maxindia.com | Website: www.maxfinancialservices.com

Regd. Office: Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. Nawanshahr, Punjab -144 533, India



August 7, 2025

National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (E)
Mumbai 400051

Dear Sir/ Madam,

Sub: Change in Director at Axis Max Life Insurance Limited (“Company”)

Ref: Disclosure under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform that Mr. Rajiv Anand has offered to resign from the Board of Directors of the Company. Consequently, Axis Bank Limited has withdrawn the nomination of Mr. Rajiv Anand from the Board of Directors of the Company on August 7, 2025.

The Board of Directors, in its meeting held today i.e. August 7, 2025, has noted the withdrawal of the said nomination and consequent resignation of Mr. Rajiv Anand as a member and Chairman of the Board of the Company and placed on record his valuable contributions.

You are requested to kindly take the aforesaid change in the composition of Board of Directors on record.

Yours faithfully,

For **Axis Max Life Insurance Limited**
(formerly known as *Max Life Insurance Co. Ltd.*)

ANURAG
CHAUHAN

Digitally signed by ANURAG
CHAUHAN
Date: 2025.08.07 22:27:21
+05'30'

Anurag Chauhan
General Counsel and Company Secretary

AXIS MAX LIFE INSURANCE LTD. (Formerly known as Max Life Insurance Co. Ltd.)

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