



August 7, 2025

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 021

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

Scrip Code: 500271

Scrip Code: MFSL

**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) – Outcome of Board Meeting held on August 7, 2025**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, in its meeting held today, has, inter-alia, considered and approved the following:

- (i) Shifting of the Registered Office of the Company from the State of Punjab to the State of Haryana and consequential changes in the Memorandum of Association (MOA) of the Company, subject to necessary approvals, including approval of the Shareholders of the Company.
- (ii) Appointment of M/s. Sanjay Grover and Associates, Practising Company Secretaries (Firm Regn No. P2001DE052900), having Peer Review Certificate No. 6311/2024, to act as Secretarial Auditors with effect from April 1, 2025, for a period of 5 (five) consecutive financial years, subject to the approval of the members at the ensuing Annual General Meeting of the Company. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given in **Annexure - A** attached to this letter.
- (iii) Accepted the resignation of Mr. Piyush Soni, Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company, effective from the close of business hours on September 30, 2025. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, along with a copy of resignation received from Mr. Piyush Soni, are enclosed herewith, are given in **Annexure - B** attached to this letter.

The Board meeting commenced at 1700 hrs and concluded at 1800 hrs today.

**MAX FINANCIAL SERVICES LIMITED**

CIN: L24223PB1988PLC008031

Corporate Office: L20M(21), Max Towers, Plot No. C-001/A/1, Sector-16B, Noida- 201301

P: + 91 120 4696000 | Email: corpsecretarial@maxindia.com | Website: [www.maxfinancialservices.com](http://www.maxfinancialservices.com)

Regd. Office: Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. Nawanshahr, Punjab -144 533, India



You are kindly requested to take note of the above on record and arrange to disseminate the information to the public.

Yours faithfully,  
For **Max Financial Services Limited**

**Piyush Soni**  
**Company Secretary & Compliance Officer**

**Encl:** as above

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Sl. No.	Particulars	Details
1.	Name of the Auditor	M/s. Sanjay Grover and Associates, Company Secretaries.
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	The tenure of M/s. Sanjay Grover and Associates, Company Secretaries, the existing Secretarial Auditor of the Company, comes to an end on March 31, 2025.
3.	Date of appointment/cessation & term of appointment;	Therefore, to comply with the provisions of the Companies Act, 2013 & Regulation 24 (A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Company has appointed M/s. Sanjay Grover and Associates, Company Secretaries, Firm Regn No. P2001DE052900), Peer Review Certificate No. 6311/2024 as Secretarial Auditor, with effect from April 1, 2025, for a period of 5 (five) consecutive financial years, subject to the approval of the members at the ensuing Annual General Meeting.
4.	Brief Profile	M/s Sanjay Grover & Associates, established in 2001, has been a leader in Secretarial, Regulatory, and Compliance services in India for over two decades, specialising in corporate governance, compliance management, corporate restructuring, and secretarial audits. SGA's client-centric approach and the expertise of its team allow it to offer tailored solutions that promote trust and success.

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<b>Sl. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for change viz., <del>appointment, re-appointment,</del> resignation, <del>removal, death or</del> otherwise	Resigned from the position of the Company Secretary and KMP of the Company, which will be effective from the close of business hours on September 30, 2025.
2.	Date of <del>appointment / re-</del> <del>appointment</del> /cessation (as applicable) & term of appointment/re-appointment	With effect from close of business hours on September 30, 2025
3	Brief profile (in case of appointment)	Not applicable
4	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

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Regd. Office: Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. Nawanshahr, Punjab -144 533, India

Date: August 4, 2025

To,  
the Board of Directors,  
Max Financial Services Limited ("MFSL")  
L21, Max Towers, Plot No. C-001/A/1  
Sector 16B, Noida – 201301, Uttar Pradesh

**Subject: Request to accept my resignation from the office of Company Secretary and Compliance Officer of MFSL**

After having a great learning experience and association with the MAX group (MFSL and Axis Max Life) for more than 8 years, I hereby express my desire to resign from my position of Company Secretary and Compliance Officer of MFSL to pursue career advancement, which is better aligned with my personal commitments.

I request the Board to consider the date for cessation of my employment to be effective at close of business hours on September 30, 2025.

I am grateful to the Board members, leadership team and my colleagues at Axis Max Life and MFSL for the opportunities and support I have received during my tenure. I wish Axis Max Life and MFSL continued success in future.

Yours' sincerely,



Piyush Soni

Accepted  
  
V. KRISHNAN

