



April 3, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 021

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 500271

Symbol: MFSL

Sub: **Disclosure under the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) – Appointment of Director in Axis Max Life Insurance Limited, the material subsidiary of the Company**

Dear Sir/ Madam,

In line with the applicable provisions of SEBI LODR, we hereby inform that the Board of Directors of Axis Max Life Insurance Limited (“Axis Max Life”), has approved the appointment of Mr. Sanjay Vij (DIN: 09460669) as an Additional Director in the Independent category on the Board of the Company for a period of 5 (five) years w.e.f April 6, 2026 i.e. till April 5, 2031 in place of Mr. Rajesh Khanna (DIN: 00032562) who shall be retiring from his office of Independent Director of the Company effective end of the day of April 5, 2026.

In this regard, the disclosure made by Axis Max to the National Stock Exchange of India Limited (NSE) is enclosed as Annexure 1 for the information of the stock exchanges and for dissemination to the public.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully
For Max Financial Services Limited

Siddhi Suneja
Company Secretary & Compliance Officer

Encl: as above

MAX FINANCIAL SERVICES LIMITED

CIN: L24223PB1988PLC008031

Corporate Office: L20M(21), Max Towers, Plot No. C-001/A/1, Sector-16B, Noida- 201301

P: + 91 120 4696000 | Email: investorhelpline@maxfinancialservices.in | Website: www.maxfinancialservices.com
Regd. Office: Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. Nawanshahr, Punjab -144 533, India



April 3, 2026

National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (E)
Mumbai 400051

Dear Sir/ Madam,

Sub: Change in Director at Axis Max Life Insurance Limited (“Company”)

Ref: Disclosure under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

In line with the applicable provisions of SEBI Listing Regulations, we hereby inform that the Board of Directors of the Company, in its meeting held on April 2, 2026 from 1600 hrs to 1630 hrs IST, has approved the appointment of Mr. Sanjay Vij (DIN: 09460669) as an Additional Director in the Independent category on the Board of the Company for a period of 5 (five) years w.e.f April 6, 2026 i.e. till April 5, 2031 in place of Mr. Rajesh Khanna (DIN: 00032562) who shall be retiring from his office of Independent Director of the Company effective end of the day of April 5, 2026 as intimated to the Exchange vide our disclosure dated February 12, 2026.

The appointment of Mr. Sanjay Vij shall be regularized by the shareholders in the upcoming Annual General Meeting of the Company.

The details as required to be disclosed under the applicable extant SEBI regulations and circulars, are enclosed herewith as **Annexure A**.

We confirm that Mr. Sanjay Vij is not debarred from holding the office of Director pursuant to any SEBI order or any other authority.

You are requested to take the aforesaid on record and arrange to disseminate the same for information to the public.

Yours faithfully,

For **Axis Max Life Insurance Limited**
(formerly known as *Max Life Insurance Co. Ltd.*)

ANURAG
CHAUHAN

Digitally signed by ANURAG
CHAUHAN
Date: 2026.04.03 13:37:19
+05'30'

Anurag Chauhan
General Counsel and Company Secretary

AXIS MAX LIFE INSURANCE LTD. (Formerly known as Max Life Insurance Co. Ltd.)

11th, 12th Floor, DLF Square Building, Jacaranda Marg, DLF City Phase -II, Gurugram - 122002 (Haryana) District - Gurugram
T+91-0124-4219090 F +91-124 6659600 E Service.helpdesk@axismaxlife.com | W <https://www.axismaxlife.com>
CIN- U74899HR2000PLC143012. IRDAI Reg No-104

Registered Office- Plot no. 90-C, Sector-18, Urban Estate, Gurugram, Haryana – 122 015

Annexure A
Details as required to be disclosed under the extant SEBI Regulations:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment and term of appointment	Mr. Sanjay Vij has been appointed as an Additional Director in the Independent category on the Board of the Company for a period of 5 (five) years w.e.f April 6, 2026 i.e. till April 5, 2031. His appointment shall be regularized by the shareholders in the upcoming Annual General Meeting of the Company.
3.	Brief Profile	A brief profile of Mr. Sanjay Vij is attached below
4.	Disclosure of relationships between directors	None

AXIS MAX LIFE INSURANCE LTD. (Formerly known as Max Life Insurance Co. Ltd.)

11th, 12th Floor, DLF Square Building, Jacaranda Marg, DLF City Phase -II, Gurugram - 122002 (Haryana) District - Gurugram
 T+91-0124-4219090 F +91-124 6659600 E Service.helpdesk@axismaxlife.com | W <https://www.axismaxlife.com>
 CIN- U74899HR2000PLC143012. IRDAI Reg No-104

Registered Office- Plot no. 90-C, Sector-18, Urban Estate, Gurugram, Haryana – 122 015



Brief Profile of Mr. Sanjay Vij

Mr. Sanjay Vij is a veteran of the Life Insurance Industry, having worked with companies like Digit life as Dy. CEO, Exide Life as Executive Director and Principal Officer and HDFC Life from 2001 till 2021 in various capacities with the last being Group Head -Bancassurance and Chief Values Officer.

Prior to joining HDFC Life, he was associated with HCL Limited, Blue Star, Core Parenterals Ltd., Span Medicals Limited and Birla AT&T Communications Limited.

He holds a Bachelor's Degree in Science from Gujarat Agriculture University, and a Master's Degree in Business Administration from the Faculty of Management Studies, MS University of Baroda.

AXIS MAX LIFE INSURANCE LTD. (Formerly known as Max Life Insurance Co. Ltd.)

11th, 12th Floor, DLF Square Building, Jacaranda Marg, DLF City Phase -II, Gurugram - 122002 (Haryana) District - Gurugram
T+91-0124-4219090 F +91-124 6659600 E Service.helpdesk@axismaxlife.com | W <https://www.axismaxlife.com>
CIN- U74899HR2000PLC143012. IRDAI Reg No-104

Registered Office- Plot no. 90-C, Sector-18, Urban Estate, Gurugram, Haryana – 122 015