



September 2, 2025

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai – 400 021**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
**Mumbai – 400 051**

**Scrip Code: 500271**

**Scrip Code: MFSL**

**Sub: Change in Director at Axis Max Life Insurance Limited**

**Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

We wish to inform that Axis Bank Limited has withdrawn the nomination of Mr. Arjun Chowdhry from the Board of Directors of Axis Max Life Insurance Limited ("**Axis Max Life**"), the material subsidiary of the Company, on September 1, 2025.

The Board of Directors of the Axis Max Life have been notified regarding the withdrawal of the said nomination and consequent resignation of Mr. Arjun Chowdhry as a member of the Board of the Company.

The disclosure from Axis Max Life to National Stock Exchange of India Limited is enclosed.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully  
For **Max Financial Services Limited**

**Piyush Soni**  
**Company Secretary & Compliance Officer**

**Encl: as above**

**MAX FINANCIAL SERVICES LIMITED**

CIN: L24223PB1988PLC008031

Corporate Office: L20M(21), Max Towers, Plot No. C-001/A/1, Sector-16B, Noida- 201301

P: + 91 120 4696000 | Email: corpsecretarial@maxindia.com | Website: [www.maxfinancialservices.com](http://www.maxfinancialservices.com)

Regd. Office: Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. Nawanshahr, Punjab -144 533, India



September 2, 2025

National Stock Exchange of India Limited  
Exchange Plaza, Bandra – Kurla Complex  
Bandra (E)  
Mumbai 400051

Dear Sir/ Madam,

**Sub: Change in Director at Axis Max Life Insurance Limited (“Company”)**

**Ref: Disclosure under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform that Axis Bank Limited has withdrawn the nomination of Mr. Arjun Chowdhry from the Board of Directors of the Company on September 1, 2025.

The Board of Directors of the Company have been notified regarding the withdrawal of the said nomination and consequent resignation of Mr. Arjun Chowdhry as a member of the Board of the Company.

You are requested to kindly take the aforesaid change in the composition of Board of Directors on record.

Yours faithfully,

For **Axis Max Life Insurance Limited**  
(formerly known as *Max Life Insurance Co. Ltd.*)

ANURAG  
CHAUHAN

Digitally signed by ANURAG  
CHAUHAN  
Date: 2025.09.02 17:12:40  
+05'30'

**Anurag Chauhan**  
**General Counsel and Company Secretary**

**AXIS MAX LIFE INSURANCE LTD. (Formerly known as Max Life Insurance Co. Ltd.)**

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Corporate Identity Number U74899P82000PLC045626, IRDAI Reg No-104

Registered Office: 419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab 144 533