



June 29, 2016

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Detailed Public Statement (“DPS”) for open offer (“Offer”) for acquisition of up to 18,473,049 Equity Shares from shareholders of Max Ventures and Industries Limited (“Target”) by Siva Enterprises Private Limited and P V T Ventures Private Limited (collectively “the Acquirers”) pursuant to and in compliance with Regulation 3 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, as amended (“SEBI SAST Regulations”).

With respect to the captioned, we, the Manager to the Offer, enclose the Detailed Public Statement published on June 29, 2016, on behalf of the Acquirers, in terms of the Regulation 13(4) of the SEBI (SAST) Regulations, 2011.

We request you to take the same on your records and upload it on your website for dissemination to the public.

Kindly acknowledge receipt.

Thanking you,

With regards,
For **Axis Capital Limited**

Authorised Signatory
Name: Sachin Chandiwal
Designation: Senior Vice President
Contact No. +91 22 4325 2148

Encl: as above

Axis Capital Limited (Erstwhile “Axis Securities and Sales Limited”)

SEBI Merchant Banker Regn No.:MB/INM000012029 Member Of: BSE Ltd. & National Stock Exchange of India Ltd., Mumbai
CIN No. U51900MH2005PLC157853

Regd. Office: Axis House, 8th Floor, Wadia International Centre, P. B. Marg, Worli, Mumbai – 400 025 &

Corp. Office: Axis House, C-2, Wadia International Centre, P.B. Marg, Worli, Mumbai – 400 025.

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