September 29, 2026

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051
NSE Symbol: SHRIRAMFIN

Dear Sir/Madam,

Sub.: Updates in accordance with Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") regarding Tender Offer for purchase of certain Senior Secured Notes issued under the USD 3,500,000,000 Global Medium Term Note Programme ("GMTN Programme")

In furtherance to our letters dated September 16, 2026 and September 21, 2026, please find enclosed herewith the results announced on India International Exchange (IFSC) Limited (India INX) with respect to all eligible tendered Senior Secured Notes.

The intimation is being uploaded on the website of the Company at www.shriramfinance.in.

We request you to take the same on record.

Thanking you,
Yours faithfully,
for **Shriram Finance Limited**

BALASUNDARARAO UPPU
Digitally signed by BALASUNDARARAO UPPU
Date: 2026.09.29 17:24:38 +05'30'

U Balasundararao
Company Secretary & Chief Compliance Officer
Encl.:a/a

CC:
India International Exchange (IFSC) Limited (India INX)
NSE IFSC Limited (NSE IX)

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN OR INTO, OR TO ANY PERSON LOCATED OR RESIDENT IN, ANY JURISDICTION WHERE IT IS UNLAWFUL TO RELEASE, PUBLISH OR DISTRIBUTE THIS ANNOUNCEMENT.

The India International Exchange (IFSC) Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement. This announcement is for information purposes only and is not an offer to sell or the solicitation of an offer to acquire, purchase or subscribe for any securities and neither this announcement nor anything herein forms the basis for any contract or commitment whatsoever.
Shriram Finance Limited announces the expiration of the Tender Offers for its outstanding U.S.$750,000,000 6.625% Senior Secured Notes due 2027 and U.S.$500,000,000 6.15% Senior Secured Notes due 2028.

Shriram Finance Limited

(Incorporated with limited liability in the Republic of India)

Offers to purchase for cash up to the applicable Maximum Acceptance Amount of each of the following series of its outstanding notes

U.S.$750,000,000 6.625 per cent. Senior Secured Notes due 2027

CUSIP: 82556F AA0, ISIN: US82556FAA03, Common Code: 274419873 (Rule 144A)

CUSIP: Y775M1 BG7, ISIN: USY775M1BG76, Common Code: 274420057 (Regulation S)

and

U.S.$500,000,000 6.15 per cent. Senior Secured Notes due 2028

CUSIP: 82556F AB8, ISIN: US82556FAB85, Common Code: 290810337 (Rule 144A)

CUSIP: Y775M1 CJ0, ISIN: USY775M1CJ07, Common Code: 290810345 (Regulation S)

(the "**2027 Notes**" and the "**2028 Notes**", respectively, and, together, the "**Notes**", each a "**Series**"; and all holders of such Notes, the "**Noteholders**")

(each, a "**Tender Offer**" and, together, the "**Tender Offers**")

subject to the terms set out in the Tender Offer Memorandum

September 29, 2026. Shriram Finance Limited (the "**Offeror**") hereby announces the results of its previously announced offers to purchase for cash (the "**Tender Offers**", and each, a "**Tender Offer**") up to the applicable Maximum Acceptance Amount of each Series of its outstanding Notes upon the terms and subject to the conditions set forth in the Tender Offer Memorandum, dated September 21, 2026 (the "**Tender Offer Memorandum**") which is available on the transaction website (the "**Transaction Website**") at https://projects.sodali.com/shriram. Capitalized terms used but not defined herein have the meanings assigned to them in the Tender Offer Memorandum.

Final Results of the Tender Offers

The Tender Offers commenced on September 21, 2026 and expired at 5:00 p.m. (New York City time), on September 28, 2026 (the "**Expiration Time**"). As at the Expiration Time, the Offeror received valid tenders under the Tender Offers, which had not been withdrawn in respect of the Notes, of (i) an aggregate principal amount of U.S.$579,421,000 of the 2027 Notes (the "**Tendered 2027 Notes**"), representing 77.26 per cent of the total principal amount outstanding of the 2027 Notes; and (ii) an aggregate principal amount of U.S.$352,101,000 of the 2028 Notes (the "**Tendered 2028 Notes**"), representing 70.42 per cent of the total principal amount outstanding of the 2028 Notes.

Acceptance Amount

As set out in the Tender Offer Memorandum, the applicable Maximum Acceptance Amount for the 2027 Notes and 2028 Notes was U.S.$300,000,000 and U.S.$160,000,000, respectively, in each case subject to the Offeror's right, in its sole and absolute discretion (and subject to applicable law), to increase or decrease such applicable Maximum Acceptance Amount.

As the aggregate principal amount of the Tendered 2027 Notes and Tendered 2028 Notes exceeds the respective Maximum Acceptance Amount, the Offeror has decided to accept for purchase the Tendered 2027 Notes in the amount of U.S.$ 299,979,000 with a Proration Factor of 47.8999 per cent and the Tendered 2028 Notes in the amount of U.S.$ 160,000,000 with a Proration Factor of 37.2733 per cent.

Depending on the amount tendered and the Proration Factor applied, if the principal amount of Notes of a Series returned to a Noteholder or accepted for purchase by the Offeror as a result of proration would result in less than the Minimum Denomination being returned to such Noteholder or accepted by the Offeror, the Offeror has decided, in its sole discretion, to accept in full, all of such Noteholder's validly tendered Notes of that Series (in each case without any adjustment to the applicable Purchase Price, Additional Interest Amount or Accrued Interest Payment). Any Notes tendered pursuant to a Tender Offer that are not accepted for purchase as a result of proration will be unblocked in the relevant Clearing System and returned to tendering Noteholders on the Payment Date.

The Tendered 2027 Notes and the Tendered 2028 Notes accepted for purchase in each case being, the "**Accepted 2027 Notes**" and the "**Accepted 2028 Notes**" respectively and together, the "**Accepted Notes**".

The Accepted 2027 Notes and the Accepted 2028 Notes will be retired and cancelled on the Payment Date.

Consideration

The Consideration for the Accepted 2027 Notes shall be the aggregate of (i) a purchase price of U.S.$1,000 per U.S.$1,000 principal amount of the Accepted 2027 Notes; (ii) an additional interest payment of U.S.$11.50 per U.S.$1,000 principal amount of the Accepted 2027 Notes; and (iii) the applicable Accrued Interest Payment.

The Consideration for the Accepted 2028 Notes shall be the aggregate of (i) a purchase price of U.S.$1,000 per U.S.$1,000 principal amount of the Accepted 2028 Notes; (ii) an additional interest payment of U.S.$13.00 per U.S.$1,000 principal amount of the Accepted 2028 Notes; and (iii) the applicable Accrued Interest Payment.

The aggregate consideration expected to be paid by the Offeror on the Payment Date to the holders of the Accepted Notes is U.S.$479,069,065.14.

Settlement and Notes Remaining Outstanding

Subject to the satisfaction or waiver of the conditions set forth in the Tender Offer Memorandum, the Payment Date in respect of the Accepted Notes is expected to be on September 30, 2026. Accrued interest will cease to accrue on the Payment Date for all the Accepted Notes.

Following settlement of the Tender Offers, U.S.$450,021,000 in aggregate principal amount of the 2027 Notes and U.S.$340,000,000 in aggregate principal amount of the 2028 Notes will remain outstanding.

Further Information

The Offeror has retained The Hongkong and Shanghai Banking Corporation Limited ("**HSBC**") and MUFG Securities Asia Limited Singapore Branch ("**MUFG**", and together with HSBC, the "**Dealer Managers**") to act as dealer managers in connection with the Tender Offers. For additional information regarding the terms of the Tender Offers, please contact HSBC at Liability.Management@hsbcib.com or MUFG at LM@us.sc.mufg.jp.

The Offeror has retained Sodali & Co Ltd. (the "**Information and Tender Agent**") to act as the information and tender agent for the Tender Offers. Questions regarding the Tender Offers should be directed to the Information and Tender Agent at the contact details provided in the Tender Offer Memorandum. Documents for the Tender Offers, including the Tender Offer Memorandum, are available at the Transaction Website: https://projects.sodali.com/shriram and may also be obtained by contacting the Information and Tender Agent by telephone in Hong Kong at +852 2319 4130, in London at +44 20 4513 6933 and in the United States at +1 203 658 9457 or by email at shriram@investor.sodali.com.

Cautionary Note Concerning Forward-Looking Statements

Certain statements in this press release are forward-looking statements within the meaning of Section 21E of the U.S. Securities Exchange Act of 1934, as amended, and are subject to the safe harbor created thereby. Actual results may differ materially from these statements. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "expect", "intend", "may", "will", or other words or phrases of similar import but these are not the exclusive means of identifying these statements. Although the Offeror believes that the expectations reflected in its forward-looking statements are reasonable, such expectations might not prove to be correct. Statements in this press release speak only as of the date of this press release, and the Offeror disclaims any responsibility to update or revise such statements except as may be required under Rule 14e-1 under the U.S. Securities Exchange Act of 1934, as amended.

Disclaimer

The offer period for the Tender Offers has now expired. No further tenders of any Notes may be made pursuant to the Tender Offers.

The Tender Offers were being made solely pursuant to, and governed by, the Tender Offer Memorandum. This announcement must be read in conjunction with the Tender Offer Memorandum. This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities nor will there be any sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

This announcement is being made for information purposes only and no offer or invitation to acquire or exchange any Notes is being made pursuant to this announcement.

If any Noteholder is in any doubt as to the action it should take, it should seek its own legal, tax and financial advice, including as to any tax consequences, from its legal, accounting, financial and other advisers. None of the Offeror, the Dealer Managers, the Information and Tender Agent, the Trustee or any of their respective directors, officers, employees, agents or affiliates, makes any recommendation or accepts any liability or responsibility for any decision taken by a Noteholder with respect to their decision to participate in the Tender Offers.

If a jurisdiction requires the Tender Offers to be made by a licensed broker or dealer, and any of the Dealer Managers or any of their respective affiliates is such a licensed broker or dealer in such jurisdiction, the Tender

Offers will be deemed to be made by such Dealer Manager or any of their respective affiliates (as the case may be) on behalf of the Offeror in such jurisdiction.

The Tender Offers and the tendering of Notes (not being securities listed on a stock exchange in India) does not and will not be regulated in accordance with the (Indian) Companies Act, 2013 or rules framed thereunder, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended. The Tender Offers will not be, and have not been, offered in India by means of any document and does not constitute an advertisement, invitation, offer or solicitation of an offer to buy back any Notes in violation of applicable Indian laws. Accordingly, any Noteholder participating in the Tender Offers will be deemed to have acknowledged, represented and agreed that it is eligible to tender its Notes pursuant to applicable laws and regulations.