

January 28, 2026

**BSE Limited**

P. J. Towers,  
 Dalal Street, Fort,  
 Mumbai – 400 001  
 Scrip Code: 511218

**National Stock Exchange of India Limited**

Listing Department  
 Exchange Plaza, 5<sup>th</sup> Floor,  
 Plot no. C/1, G- Block,  
 Bandra-Kurla Complex,  
 Mumbai – 400 051  
 NSE Symbol: SHRIRAMFIN

Dear Sir/Madam,

**Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Pursuant to Regulation 30 of the Listing Regulations, we inform you that the Company has received Order dated January 27, 2026 from Office of the Commercial Tax Officer, Chennai South, Tamil Nadu, levying penalties of Rs.1,05,40,655/- for F.Y. 2020-2021 and Rs.50,35,342/- for F.Y. 2021-2022 in respect of show cause cum demand order against erstwhile Shriram City Union Finance Limited (which was amalgamated with the Company w.e.f. April 1, 2022).

These penalties had been imposed in accordance with Section 74 of the Central Goods and Service Tax Act, 2017 read with the Tamil Nadu Goods and Service Tax Act, 2017 ('TNGST Act 2017') and the Integrated Goods and Services Tax Act, 2017 ('IGST Act, 2017').

Disclosures as required under sub-para 20(b) of Para A of Part A of Schedule III to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the authority	Commercial Tax Officer, Chennai South, Tamil Nadu
2	Nature and details of the action(s) taken or order(s) passed	Section 74 of the Central Goods and Service Tax Act, 2017 read with the TNGST Act 2017 and IGST Act, 2017.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	January 27, 2026

**Shriram Finance Limited**

**Corporate Office:** Wockhardt Towers, Level -III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595

**Registered Office:** Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai – 600 032, Tamil Nadu, India. Tel: +91 44 485 24 666

Email: [secretarial@shriramfinance.in](mailto:secretarial@shriramfinance.in) | Website: [www.shriramfinance.in](http://www.shriramfinance.in) | Corporate Identity Number (CIN) — L65191TN1979PLC007874

Sr. No.	Particulars	Details	
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>The demand for F.Y. 2020-2021 has arisen on account of the following:</p> <p>i) Disallowance of input tax credit taken on payment of RCM;</p> <p>ii) Credit note issued.</p> <p>Total tax demand of Rs.1,05,40,655/- and a penalty of Rs.1,05,40,655/- has been levied.</p>	<p>The demand for F.Y. 2021-2022 has arisen on account of the following:</p> <p>i) Disallowance of input tax credit taken on payment of RCM;</p> <p>ii) Credit note issued.</p> <p>Total tax demand of Rs.50,35,342/- and penalty of Rs.50,35,342/- has been levied.</p>
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>There is no material impact on financial, operation or other activities of the Company.</p> <p>However, based on quantum of the amount involved and out of commercial prudence, the Company await to receive opinion from our tax consultant against Tamil Nadu state demand orders reference no. ZD330126178940D and ZD330126183133R both dated January 27, 2026</p>	

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **SHRIRAM FINANCE LIMITED**

**U BALASUNDARARAO**

**COMPANY SECRETARY & CHIEF COMPLIANCE OFFICER**

### Shriram Finance Limited

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