September 23, 2026

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051
NSE Symbol: SHRIRAMFIN

Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 of the Listing Regulations, we inform you that the Company has received Orders dated September 16, 2026 from Office of the Additional Commissioner of Central GST & C. Ex, Navi Mumbai, levying penalties of Rs.46,81,440/- and Rs.13,50,434/- for F.Y. 2020-21, Rs.93,64,842/- and Rs.90,26,090/- for F.Y. 2021-22 and Rs.1,75,32,162/- and Rs.1,39,41,580/- for F.Y. 2022-23 in respect of show cause cum demand orders against erstwhile Shriram City Union Finance Limited (which was amalgamated with the Company w.e.f. April 1, 2022).

These penalties have been imposed in accordance with Section 74 of the Central Goods and Service Tax Act, 2017 ('CGST Act, 2017') read with corresponding provisions of Maharashtra Goods and Service Tax Act, 2017 ('MGST Act, 2017') and Section 20 of the Integrated Goods and Services Tax Act, 2017 ('IGST Act, 2017').

Disclosure as required under sub-para 20(b) of Para A of Part A of Schedule III to Regulation 30 of the Listing Regulations read with SEBI Master Circular No.: HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Details
1	Name of the authority	Additional Commissioner of Central GST & C. Ex, Navi Mumbai
2	Nature and details of the action(s) taken or order(s) passed	Section 74 of the CGST Act, 2017 read with the MGST Act, 2017 and IGST Act, 2017
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other	September 22, 2026

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td></td><td>communication from the authority</td><td></td></tr>
<tr><td>4</td><td>Details of the violation(s)/ contravention(s) committed or alleged to be committed</td><td>The demand for F.Y.2020-21, F.Y.2021-22 and F.Y. 2022-23 has arisen on account of the following:

i) Non-payment of tax under Reverse Charge Mechanism (RCM) on the service rendered by the service provider:
<table><tr><th>Particulars</th><th>F.Y.2020-21</th><th>F.Y.2021-22</th><th>F.Y.2022-23</th></tr><tr><td>Tax Demand</td><td>Rs.46,81,440/-</td><td>Rs.93,64,842/-</td><td>Rs.1,75,32,162/-</td></tr><tr><td>Penalty levied</td><td>Rs.46,81,440/-</td><td>Rs.93,64,842/-</td><td>Rs.1,75,32,162/-</td></tr></table>
ii) Ineligible ITC availed on invoices issued by automobile/ motor vehicle dealers:
<table><tr><th>Particulars</th><th>F.Y.2020-21</th><th>F.Y.2021-22</th><th>F.Y.2022-23</th></tr><tr><td>Tax Demand</td><td>Rs.13,50,434/-</td><td>Rs.90,26,090/-</td><td>Rs.1,39,41,580/-</td></tr><tr><td>Penalty levied</td><td>Rs.13,50,434/-</td><td>Rs.90,26,090/-</td><td>Rs.1,39,41,580/-</td></tr></table></td></tr>
<tr><td>5</td><td>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</td><td>There is no material impact on financial, operation or other activities of the Company.
However, based on quantum of the amount involved and out of commercial prudence, the Company await to receive opinion from our tax consultant against Maharashtra state demand orders reference no. ZD2709261226270, ZD2709261226808, ZD2709261226527, ZD270926122699P, ZD2709261226642, and ZD2709261227137 dated September 16, 2026 received on September 22, 2026.</td></tr>
</table>

This event/information occurred on September 22, 2026 at 6.00 p.m.

Kindly take the same on record.

Thanking you,
Yours faithfully,
for **SHRIRAM FINANCE LIMITED**

BALASUNDA RARAO UPPU
Digitally signed by BALASUNDARARAO UPPU
Date: 2026.09.23 17:08:03 +05'30'

U BALASUNDARARAO
COMPANY SECRETARY & CHIEF COMPLIANCE OFFICER

Shriram Finance Limited
Corporate Office: Wockhardt Towers, Level -III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595
Registered Office. Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai – 600 032, Tamil Nadu, India. Tel: +91 44 485 24 666
Email: secretarial@shriramfinance.in I Website: www.shriramfinance.in I Corporate Identity Number (CIN) — L65191TN1979PLC007874