September 21, 2026

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051
NSE Symbol: SHRIRAMFIN

Dear Sir/Madam,

Sub.: Updates in accordance with Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") regarding Tender Offer for purchase of certain Notes issued under the USD 3,500,000,000 Global Medium Term Note Programme ("GMTN Programme")

Further to our intimation dated September 16, 2026 and September 21, 2026, please find enclosed herewith the announcement being filed with India International Exchange (IFSC) Limited (India INX) and NSE IFSC Limited (NSE IX) with respect to a tender offer to purchase for cash (i) up to U.S.$300,000,000 of U.S.$750,000,000 6.625 percent Senior Secured Notes due 2027 and (ii) up to U.S.$160,000,000 of U.S.$500,000,000 6.15 percent Senior Secured Notes due 2028 (collectively, the "**Notes**") issued by the Company under the USD 3,500,000,000 Global Medium Term Note Programme ("**GMTN Programme**") of the Company.

The intimation is being uploaded on the website of the Company at www.shriramfinance.in.

We request you to take the same on record.

Thanking you,
Yours faithfully,
for **Shriram Finance Limited**
BALASUNDARARAO UPPU
Digitally signed by BALASUNDARARAO UPPU
Date: 2026.09.21 12:53:57 +05'30'
U Balasundararao
Company Secretary & Chief Compliance Officer
Encl.:a/a

CC:
India International Exchange (IFSC) Limited (India INX)
NSE IFSC Limited (NSE IX)

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The India International Exchange (IFSC) Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement. This announcement is for information purposes only and is not an offer to sell or the solicitation of an offer to acquire, purchase or subscribe for any securities and neither this announcement nor anything herein forms the basis for any contract or commitment whatsoever.

The distribution of the Tender Offer Memorandum (as defined below) in certain jurisdictions may be restricted by law. Noteholders (as defined below) and any other person into whose possession the Tender Offer Memorandum comes are required by the Company and the Dealer Managers (as defined below) to inform themselves about, and to observe, any such restrictions.

Shriram Finance Limited announces the commencement of its Tender Offers for its outstanding U.S.$750,000,000 6.625% Senior Secured Notes due 2027 and U.S.$500,000,000 6.15% Senior Secured Notes due 2028.

Shriram Finance Limited

(Incorporated with limited liability in the Republic of India)

Offers to purchase for cash up to the applicable Maximum Acceptance Amount of each of the following series of its outstanding notes

U.S.$750,000,000 6.625 per cent. Senior Secured Notes due 2027

CUSIP: 82556F AA0, ISIN: US82556FAA03, Common Code: 274419873 (Rule 144A)

CUSIP: Y775M1 BG7, ISIN: USY775M1BG76, Common Code: 274420057 (Regulation S)

and

U.S.$500,000,000 6.15 per cent. Senior Secured Notes due 2028

CUSIP: 82556F AB8, ISIN: US82556FAB85, Common Code: 290810337 (Rule 144A)

CUSIP: Y775M1 CJ0, ISIN: USY775M1CJ07, Common Code: 290810345 (Regulation S)

(the "**2027 Notes**" and the "**2028 Notes**", respectively, and, together, the "**Notes**", each a "**Series**"; and all holders of such Notes, the "**Noteholders**")

(each, a "**Tender Offer**" and, together, the "**Tender Offers**")

September 21, 2026. Shriram Finance Limited (the "**Company**") today announced that it has commenced offers to purchase for cash (the "**Tender Offers**", and each, a "**Tender Offer**") up to the applicable Maximum Acceptance Amount of each Series of its outstanding Notes. The Tender Offers are being made pursuant to a Tender Offer Memorandum, dated September 21, 2026 (the "**Tender Offer Memorandum**"), which is available on the transaction website (the "**Transaction Website**") at https://projects.sodali.com/shriram. Capitalized terms used but not defined herein have the meanings assigned to them in the Tender Offer Memorandum.

The following table sets out information regarding the Notes subject to the Tender Offers, including the applicable Maximum Acceptance Amount and Purchase Price with respect to each Tender Offer:

Description of the Notes	CUSIP / ISIN / Common Code	Aggregate Outstanding Principal Amount	Maximum Acceptance Amount(1)	Purchase Price(2)	Additional Interest Amount(2)
6.625 per cent. Senior Secured Notes due 2027	Rule 144A: 82556F AA0 / US82556FAA03 / 274419873 Regulation S: Y775M1 BG7 / USY775M1BG76 / 274420057	U.S.$750,000,000	U.S.$300,000,000	U.S.$1,000 per U.S.$1,000 in principal amount of 2027 Notes	U.S.$11.50 per U.S.$1,000 in principal amount of 2027 Notes
6.15 per cent. Senior Secured Notes due 2028	Rule 144A: 82556F AB8 / US82556FAB85 / 290810337 Regulation S: Y775M1 CJ0 / USY775M1CJ07 / 290810345	U.S.$500,000,000	U.S.$160,000,000	U.S.$1,000 per U.S.$1,000 in principal amount of 2028 Notes	U.S.$13.00 per U.S.$1,000 in principal amount of 2028 Notes

(1) The Company will accept for purchase Notes of each Series validly tendered pursuant to the applicable Tender Offer up to (and not exceeding) the aggregate maximum principal amount of that Series specified above (the "**Maximum Acceptance Amount**" for such Series and, together, the "**Maximum Acceptance Amounts**"). If the aggregate principal amount of Notes of a Series validly tendered exceeds the applicable Maximum Acceptance Amount, the Company will accept tenders of such Notes on a pro rata basis (disregarding fractions), as described under "**Conditions of the Tender Offers**".

(2) In addition to the Purchase Price and Additional Interest Amount, the Company will also pay accrued and unpaid interest in cash (rounded to the nearest cent, with U.S.$0.005 being rounded upwards) in respect of any Notes accepted for purchase pursuant to the applicable Tender Offer from, and including, the immediately preceding interest payment date for the relevant Series to, but excluding, the Payment Date (the "Accrued Interest Payment").

Each Tender Offer will expire at 5:00 p.m. (New York City time) on September 28, 2026, unless extended or earlier terminated as described in the Tender Offer Memorandum (such time and date, as it may be extended, the "**Expiration Time**").

Noteholders who validly tender (and do not validly withdraw) their Notes at or prior to the Expiration Time will be eligible to receive, in respect of Notes of the applicable Series accepted for purchase by the Company, a purchase price of U.S.$1,000 per U.S.$1,000 principal amount of 2027 Notes and U.S.$1,000 per U.S.$1,000 principal amount of 2028 Notes (each, in respect of the relevant Series, the "**Purchase Price**"). In addition to the applicable Purchase Price, Noteholders whose Notes are accepted for purchase pursuant to a Tender Offer will be paid (i) an Additional Interest Amount of U.S.$11.50 per U.S.$1,000 principal amount of 2027 Notes and U.S.$13.00 per U.S.$1,000 principal amount of 2028 Notes and (ii) accrued and unpaid interest, if any, in cash in respect of any Notes purchased in the applicable Tender Offer from, and including, the immediately preceding interest payment date for that Series to, but excluding, the Payment Date (such amount, an "**Accrued Interest Payment"**, and together with the applicable Purchase Price and Additional Interest Amount, the "**Consideration**" for the relevant Series).

Maximum Acceptance Amounts and Proration. The Company will accept for purchase Notes of each Series validly tendered pursuant to the applicable Tender Offer up to (and not exceeding) the applicable Maximum Acceptance Amount specified in the table above. If the aggregate principal amount of Notes of a Series validly tendered pursuant to the applicable Tender Offer exceeds the applicable Maximum Acceptance Amount, the Company will accept tenders of Notes of such Series on a pro rata basis (disregarding fractions), as more fully described in the Tender Offer Memorandum. The Company reserves the right, in its sole and absolute discretion (subject to applicable law), to increase or decrease the applicable Maximum Acceptance Amount, or not to purchase any Notes of the relevant Series.

Tenders of Notes may be made only in a minimum denomination of U.S.$200,000 principal amount or a higher integral multiple of U.S.$1,000 thereof (the "**Minimum Denomination**"). A separate Tender Instruction must be submitted on behalf of each beneficial owner of the Notes, given possible proration.

The Company currently expects the Payment Date to be on or around September 30, 2026, and in any case no later than three business days following the Expiration Time.

The Company is undertaking the Tender Offers as part of its liability management activities to optimize its balance sheet. All Notes that are validly tendered and accepted for purchase pursuant to the Tender Offers will be retired and cancelled on the Payment Date. Notes which have not been validly tendered and accepted for purchase pursuant to a Tender Offer will remain outstanding after the Payment Date. The Tender Offers are conditioned only on the satisfaction or waiver of the General Conditions described in the Tender Offer Memorandum. Neither Tender Offer is conditional upon any minimum principal amount of Notes being tendered. Each Tender Offer is a separate offer being conducted independently of the other, and either Tender Offer may be extended, re-opened, withdrawn, amended and/or terminated by the Company, or its conditions modified or waived by the Company, in each case in its sole discretion (subject to applicable law and as provided in the Tender Offer Memorandum).

Noteholders should be aware that their broker, dealer, commercial bank, trust company or other nominee may establish its own earlier deadline for participation in the Tender Offers. Accordingly, Noteholders wishing to participate in the Tender Offers should contact their broker, dealer, commercial bank, trust company or other nominee as soon as possible in order to determine the time by which such owner must take action in order to so participate.

The Company has retained The Hongkong and Shanghai Banking Corporation Limited ("**HSBC**") and MUFG Securities Asia Limited Singapore Branch ("**MUFG**", and together with HSBC, the "**Dealer Managers**") to act as dealer managers in connection with the Tender Offers. For additional information regarding the terms of the Tender Offers, please contact HSBC at Liability.Management@hsbcib.com or MUFG at LM@us.sc.mufg.jp.

The Company has retained Sodali & Co Ltd. (the "**Information and Tender Agent**") to act as the information and tender agent for the Tender Offers. Questions regarding the Tender Offers should be directed to the Information and Tender Agent at the contact details provided in the Tender Offer Memorandum. Documents for the Tender Offers, including the Tender Offer Memorandum, are available at the Transaction Website: https://projects.sodali.com/shriram and may also be obtained by contacting the Information and Tender Agent by telephone in Hong Kong at +852 2319 4130, in London at +44 20 4513 6933 and in the United States at +1 203 658 9457 or by email at shriram@investor.sodali.com.

Cautionary Note Concerning Forward-Looking Statements

Certain statements in this press release are forward-looking statements within the meaning of Section 21E of the U.S. Securities Exchange Act of 1934, as amended, and are subject to the safe harbor created thereby. Actual results may differ materially from these statements. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "expect", "intend", "may", "will", or other words or phrases of similar import, but these are not the exclusive means of identifying these statements. Although the Company believes that the expectations reflected in its forward-looking statements are reasonable, such expectations might not prove to be correct. Statements in this press release speak only as of the date of this press release, and the Company disclaims any responsibility to update or revise such statements except as may be required under Rule 14e-1 under the U.S. Securities Exchange Act of 1934, as amended.

Disclaimer

The Tender Offers are being made solely pursuant to, and will be governed by, the Tender Offer Memorandum. This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities, nor will there be any sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

This announcement must be read in conjunction with the Tender Offer Memorandum. This announcement is made for information purposes only and no offer or invitation to acquire or exchange any Notes is being made pursuant to this announcement.

This announcement and the Tender Offer Memorandum contain important information which must be read carefully before any decision is made with respect to the Tender Offers. If any Noteholder is in any doubt as to the action it should take, it should seek its own legal, tax and financial advice, including as to any tax consequences, from its legal, accounting, financial and other advisers. Any Noteholder whose Notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee must contact such entity if it wishes to participate in the Tender Offers. None of the Company, the Dealer Managers, the Information and Tender Agent, the Trustee or any of their respective directors, officers, employees, agents or affiliates makes any recommendation as to whether Noteholders should participate in the Tender Offers.

Each Noteholder participating in the Tender Offers will be deemed to give certain representations as set out in the Tender Offer Memorandum, including the section titled "Procedures for Participating in the Tender Offers". Any tender of Notes for purchase pursuant to a Tender Offer from a Noteholder that is unable to make these representations will not be accepted. Each of the Company, the Dealer Managers and the Information and Tender Agent reserves the right, in its absolute discretion, to investigate, in relation to any tender of Notes for purchase pursuant to a Tender Offer, whether any such representation given by a Noteholder is correct and, if such investigation is undertaken and, as a result, the Company reasonably determines that such representation is not correct, such tender of Notes will not be accepted.

If a jurisdiction requires the Tender Offers to be made by a licensed broker or dealer, and any of the Dealer Managers or any of their respective affiliates is such a licensed broker or dealer in such jurisdiction, the Tender Offers will be deemed to be made by such Dealer Manager or any of their respective affiliates (as the case may be) on behalf of the Company in such jurisdiction.

The Tender Offers and the tendering of Notes (not being securities listed on a stock exchange in India) will not be regulated in accordance with the (Indian) Companies Act, 2013 or rules framed thereunder, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended. The Tender Offers will not be, and has not been, offered in India by means of any document and does not constitute an advertisement, invitation, offer or solicitation of an offer to buy back any Notes in violation of applicable Indian laws. Accordingly, any Noteholder participating in the Tender Offers will be deemed to have acknowledged, represented and agreed that it is eligible to tender its Notes pursuant to applicable laws and regulations.