

December 18, 2025

BSE Limited

P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 511218

Dear Sir/Madam,

Sub.: Rumour Verification: Regulation 30 (11) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)

Ref.: Rumour Verification Letter bearing ref. no. L/SURV/ONL/RV/APJ/ (2025-2026)/ 106 dated December 17, 2025 with respect to Clarification/Confirmation on news item appearing in “<https://www.livemint.com>”

This has reference to the news article published on December 17, 2025 in **the “www.livemint.com”** captioned **“Japan's MUFG to invest up to \$5 billion in Shriram Finance for 20% stake in major India bet Company Business News”**

In this regard request you to please note that, the Company had already intimated the Stock Exchanges on December 16, 2025, pursuant to Regulation 29(1) of the Listing Regulations, regarding its Board Meeting scheduled to be held on December 19, 2025, inter alia, to consider proposals for raising of funds through various avenues.

In this context, the Company places reliance on the SEBI circular dated May 21, 2024, on Industry Standards on Verification of Market Rumours, issued pursuant to Regulation 30(11) of the Listing Regulations (“**SEBI Circular**”). As per the said industry standards, where a market rumour is reported during the period between the issuance of a pre-intimation of a Board meeting under Regulation 29(1) of the Listing Regulations and the conclusion of such Board meeting, no confirmation, denial or clarification is required to be issued by the listed entity. Any appropriate disclosure, if required, is to be made after the conclusion of the Board meeting, in accordance with Regulation 30 of the Listing Regulations read with Schedule III of the of the Listing Regulations.

Shriram Finance Limited

Corporate Office: Wockhardt Towers, Level -III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595

Registered Office: Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai – 600 032, Tamil Nadu, India. Tel: +91 44 2499 0356

Website: www.shriramfinance.in | Corporate Identity Number (CIN) — L65191TN1979PLC007874

In lieu of this, we wish to clarify the following as sought in the letter:

1. Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.

Response:

The Company is on a growth trajectory and routinely explores opportunities which are aimed at enhancing shareholder value. Accordingly, the Company has intimated to the Stock Exchanges on December 16, 2025 with respect to its Board Meeting scheduled to be held on December 19, 2025 to consider the proposal for raising of funds through various avenues. Further, the Company has closed its Trading Window for dealing in the Securities of the Company from December 17, 2025 for all Designated Persons and the same was also intimated to the Stock Exchanges.

As stated above, in view of the applicable industry standards prescribed under the SEBI Circular, the Company is not required to issue any confirmation, denial or clarification in respect of market rumours reported during the period between the issuance of the pre-intimation and the conclusion of the Board meeting. Notwithstanding the above, as a matter of good corporate governance, the Company confirms that as on date, no binding agreement, arrangement or understanding has been executed with any investor, and there are no such arrangements that warrant a disclosure under Regulation 30 of the Listing Regulations, at this stage.

2. Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading?

Response:

Save and except as disclosed above and in view of the applicable industry standards prescribed under the SEBI Circular, there is no such information that warrant a disclosure under Regulation 30 of the Listing Regulations, at this stage.

The Company follows good corporate governance practices and keeps the Stock Exchanges informed of any material events as required under Regulation 30 of the Listing Regulations read with Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information of the Company.

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3. In case of regulatory/legal proceedings please provide the information on initiation / outcome of the proceedings.

Response: Not applicable with respect to the aforementioned news item.

This is for your information and record.

Thanking you,

Yours faithfully,

For Shriram Finance Limited

U Balasundararao

Company Secretary & Chief Compliance Officer

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