

SEC/FILING/BSE-NSE/24-25/68A-B

March 17, 2025

BSE Limited

P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 511218

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051
NSE Symbol: SHRIRAMFIN

Dear Sirs,

Sub.: Press Release on raising over USD 306 Million from Development Financial Institutions through External Commercial Borrowings

Please find enclosed a press release being issued by the Company in connection with raising over USD 306 Million from various Multilateral and Bilateral Development Financial Institutions through External Commercial Borrowings.

This intimation is also being uploaded on the Company's website at - <https://www.shriramfinance.in/press-release>

Thanking you.

Yours faithfully,

For SHRIRAM FINANCE LIMITED

U BALASUNDARARAO

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.a/a

Shriram Finance Limited

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Registered Office: Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai – 600 032, Tamil Nadu, India. Tel: +91 44 2499 0356

Website: www.shriramfinance.in | Corporate Identity Number (CIN) — L65191TN1979PLC007874



Shriram Finance raises over USD 306 Million from Development Financial Institutions

Mumbai, March 17, 2025: Shriram Finance Limited (SFL), the flagship company of the Shriram Group, has successfully secured a landmark External Commercial Borrowings (ECB) from various Multilateral and Bilateral Development Financial Institutions.

The latest facility, availed under SFL's Social Finance Framework, saw participation from leading global financial institutions, including the Asian Development Bank (ADB), Japan International Cooperation Agency (JICA), and Exim Bank of India (EXIM) with a long tenor financing. This transaction further strengthens SFL's position as a leader in offshore fundraising and underscores its strategic focus on diversifying funding sources while optimizing costs.

Expanding Financial inclusion through Strategic Alliances

SFL continues to deepen its engagement with global financial institutions to drive inclusive economic growth and sustainable development. Its collaboration with ADB, JICA, and EXIM underscores its expertise in structuring innovative funding solutions that cater to evolving market needs while empowering underserved communities. By leveraging these strategic alliances, SFL reinforces its commitment to bridging financial gaps and fostering long-term resilience in India's MSME sector.

Empowering MSMEs and Sustainable Financing

Micro, Small, and Medium Enterprises (MSMEs) play a crucial role in India's economy, contributing 30% of the GDP and 45% of exports. The facility with ADB and JICA is aimed at expanding access to finance for MSMEs, with a particular focus on business loans, electric vehicles (EVs), low-emission commercial vehicles, and financing for women-owned or women-led enterprises. Additionally, SFL's partnership with EXIM will help support the niche yet vital MSME export sector while diversifying its lending portfolio into new markets.

This transaction marks another significant offshore fundraising milestone for SFL, following its landmark SACE Push facility of USD 500mn in February and the historic \$1.2 billion syndication facility raised in December last year. With this latest transaction, SFL has successfully raised over USD 2.8 billion in offshore funding in the current financial year, further cementing its leadership in structured finance and sustainable funding initiatives.

Mr. Umesh Revankar, Executive Vice Chairman of Shriram Finance Limited, stated: *“This transaction marks another milestone in our journey to strengthen financial inclusion and sustainable growth. By forging partnerships with esteemed global institutions like ADB, JICA, and EXIM, we are expanding our ability to empower MSMEs, support green financing, and drive economic progress. The confidence shown by these institutions reinforces our commitment to providing innovative financial solutions that create meaningful impact across communities.”*

ADB Country Director for India, Mio Oka, added: *“This project underscores ADB’s commitment to promoting financial inclusion and sustainable development in India while addressing the financing gap faced by MSMEs. By partnering with Shriram Finance Limited, we will empower MSMEs, particularly women entrepreneurs, and accelerate the transition to electric mobility—an essential step toward reducing air pollution and achieving India’s climate goals.”*

This transaction aligns with SFL’s strategic focus on expanding its lender base and accessing diversified pools of capital to support its mission of empowering small business owners and individuals with responsible financial solutions. By leveraging global partnerships, SFL continues to lead the way in mobilizing sustainable capital for India’s economic growth and development.

About Shriram Finance Limited:

Shriram Finance Limited is the flagship company of the Shriram group which has significant presence in Consumer Finance, Life Insurance, General Insurance, Stock Broking and Distribution businesses. Shriram Finance Limited is one of India's largest retail asset financing Non-Banking Finance Companies (NBFC) with Assets under Management (AUM) above Rs. 2.54 trillion. Established in 1979, Shriram Finance is a holistic finance provider catering to the needs of Small Road Transport Operators and small business owners and is a leader in organised financing of pre-owned commercial vehicles and two wheelers. It has vertically integrated business model and offers financing number of products which include passenger commercial vehicles, loans to micro and small and medium enterprises (MSMEs), tractors & farm equipment, gold, personal loans and working capital loans etc. Over last 45 years, it has developed strong competencies in the areas of loan origination, valuation of pre-owned commercial vehicles and other assets, and collections. It has a pan India presence with network of 3,196 branches and an employee strength of 79,405 servicing to 94.36 lakhs of customers.