

November 14, 2025

BSE Limited

P. J. Towers,
 Dalal Street, Fort,
 Mumbai – 400 001
 Scrip Code: 511218

National Stock Exchange of India Limited

Listing Department
 Exchange Plaza, 5th Floor,
 Plot no. C/1, G- Block,
 Bandra-Kurla Complex,
 Mumbai – 400 051
 NSE Symbol: SHRIRAMFIN

Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 of the Listing Regulations, we inform you that the Company has received two Orders dated November 11, 2025 from Office of the Superintendent of Central GST & Excise Range-I, Durgapur-I Division levying penalties of Rs.14,90,328/- and Rs.1,632/- in respect of show cause cum demand notices against erstwhile Shriram City Union Finance Limited (which was amalgamated with Shriram Finance Limited w.e.f. April 1, 2022).

These penalties have been imposed in accordance with Section 74 of the Central Goods and Service Tax Act, 2017/ WBGST Act, 2017.

Disclosures as required under sub-para 20(b) of Para A of Part A of Schedule III to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars	Details	
1	Name of the authority	Superintendent of CGST & Central Excise Range-I, Durgapur-I Division	
2	Nature and details of the action(s) taken or order(s) passed	Order issued under Section 74 of the Central Goods and Service Tax Act, 2017/ WBGST Act, 2017	Order issued under Section 74 of the Central Goods and Service Tax Act, 2017/ WBGST Act, 2017

Shriram Finance Limited

Corporate Office: Wockhardt Towers, Level -III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595

Registered Office: Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai – 600 032, Tamil Nadu, India. Tel: +91 44 2499 0356

Website: www.shriramfinance.in | Corporate Identity Number (CIN) — L65191TN1979PLC007874

3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	November 12, 2025 A copy of the said Order was forwarded to the concerned officer today i.e. November 14, 2025. Hence, the intimation under Clause 20 of Para A of Part A of Schedule-III of the Listing Regulations is made immediately after receipt of the said order by the concerned officer.	
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>The demand has arisen on account of disallowance of Input Tax Credit claimed by erstwhile Shriram City Union Finance Limited during the F.Y.2018-19 and F.Y.2019-20 for the state of West Bengal.</p> <p>Penalty levied on the demand notice confirmed by department for disallowance of excess ITC claimed in Form GSTR-3B.</p> <p>The GST credit amounting to Rs. 14,90,328/- (IGST: Rs. 58,612/-, CGST: Rs. 7,15,858/- and SGST: Rs. 7,15,858/-) with interest applicable has been disallowed and Penalty of Rs. 14,90,328/- (IGST: Rs. 58,612/-, CGST: Rs.7,15,858/- and SGST: Rs. 7,15,858/-) has been levied.</p>	<p>The demand has arisen on account of irregular utilization of Input Tax Credit by erstwhile Shriram City Union Finance Limited during the F.Y.2018-19 for the state of West Bengal.</p> <p>Penalty levied on the demand notice confirmed by department for ineligible ITC claim.</p> <p>The reversal of GST credit amounting to Rs. 1,632/- (CGST of Rs. 816/- and SGST of Rs. 816/-) with interest applicable has been ordered and Penalty of Rs. 1,632/- (CGST of Rs. 816/- and SGST of Rs. 816/-) has been levied.</p>
5	Impact on financial, operation or other activities of the listed entity,	There is no material impact on financial, operation or other activities of the Company.	There is no material impact on financial, operation or other activities of the Company.

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	quantifiable in monetary terms to the extent possible	However, based on quantum of the amount involved and out of commercial prudence, the Company awaits to receive opinion from our tax consultant with respect to filing an appeal against the said Order.	However, based on quantum of the amount involved and out of commercial prudence, the Company has decided not to contest the same and comply with the Order.
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Kindly take the same on record.

Thanking you,

Yours faithfully,

For **SHRIRAM FINANCE LIMITED**

U BALASUNDARARAO

COMPANY SECRETARY & COMPLIANCE OFFICER

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