SHRIRAM
Transport Finance Company Limited
A WINNING RELATIONSHIP

SEC/FILING/BSE-NSE/19-20/68A-B

January 10, 2020

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

Dear Sirs,

Sub.: Press Release in connection with issuance of USD 500 million Senior Secured Notes (Social Bonds) under the USD 3,000,000,000 Global Medium Term Note Programme

Please find enclosed herewith a press release being issued by the Company in connection with issuance of USD 500 million Senior Secured Notes (Social Bonds) under the USD 3,000,000,000 Global Medium Term Note Programme.

The same is being hosted on the Company's website at www.stfc.in in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,

For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

VIVEK MADHUKAR ACHWAL

Digitally signed by: VIVEK MADHUKAR ACHWAL
DN: CN = VIVEK MADHUKAR ACHWAL C = IN O = Personal
Date: 2020.01.10 00:29:29 + 05'30'

VIVEK ACHWAL

COMPANY SECRETARY
Encl.a/a

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PRESS RELEASE

Shriram Transport Finance raises USD 500mn from International Bond Markets

First International Public Social Bond issuance from India

Mumbai, 9th January 2020: Shriram Transport Finance Company Limited ("STFC" or "Company"), India's largest asset financing company has successfully priced a USD 500 million Fixed Rate Senior Secured 144A / Reg S Bond for a 3.5 year tenor at 5.100%. STFC's bond transaction also marks the first international public social bond issuance from India. This marks the 4th successful USD bond issuance by the Company since the relaxation in the ECB guidelines.

STFC's inaugural Social Bond issuance is guided by STFC's Social Finance Framework which is aligned to the ICMA Social Bond Principles. The proceeds from the bond would be used for employment generation including through MSME financing and microfinance. STFC has obtained a second party opinion from Sustainalytics describing the social bond framework as "credible and impactful" and an Independent Limited Assurance Report from KPMG.

The Company engaged investors in Hong Kong, Singapore, London and US through a series of calls. On the back of strong investor feedback, the transaction was launched with an initial price guidance of 5.375% area. Following a strong book build supported by high quality long only investors, the Company was able to tighten pricing by 27.5bps to 5.100%.

The bond got overwhelming response from investors with the final order book in excess of USD 2.20bn and oversubscription of >4x. The transaction witnessed 50% participation from US, 37% from Asia and 13% from EMEA with 85% investment from asset managers, 5% from banks, 5% from Insurance and 5% from private banks and others. The order book received interest and demand from marquee Social Bond Investors.

Barclays, BNP Paribas, Citigroup, Credit Suisse, Deutsche Bank, Emirates NBD Capital, HSBC, ING, J.P. Morgan and Standard Chartered Bank acted as Joint Bookrunners and Joint Lead Managers.

Mr. Umesh Revankar, Managing Director and CEO of Shriram Transport Finance Company, while describing the successful issuance stated "We are delighted by the continued strong participation by the global investor community. Social Impact continues to remain a focus area for the company and we are pleased to have received significant interest for our inaugural Social Bond. The social impact is similar to our priority sector with some strict exclusion and has big interest from international investor community."