SHRIRAM
Transport Finance Company Limited
A WINNING RELATIONSHIP

SEC/FILING/BSE-NSE/19-20/68A-B

January 09, 2020

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

Dear Sirs,

Sub.: Disclosure under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')

In continuation to our disclosure dated January 06, 2020, we wish to inform you that the Company is making the following Initial Price Guidance announcement to Bloomberg today under the U.S.$3,000,000,000 Global Medium Term Note Programme:

** IPG ANNOUNCEMENT: SHRIRAM TRANSPORT FINANCE COMPANY LIMITED US$ 144A/REG S SOCIAL BOND ISSUANCE**

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES (EXCEPT TO QUALIFIED INSTITUTIONAL BUYERS ("QIBS") AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT")), OR IN OR INTO INDIA OR ANY OTHER JURISDICTION IF SUCH AN ACTION IS PROHIBITED BY APPLICABLE LAW.

Issuer	Shriram Transport Finance Company Limited
Issuer Rating	BB+ (Stable) by Fitch / BB+ (Negative) by S&P
Expected Issue Rating	BB+ by Fitch / BB+ by S&P
Instrument	Senior Secured Social Bond

Security	Charge on a specified pool of receivables exclusively earmarked for this issuance
Format	144A / RegS, Category 1, drawdown off GMTN program
Size	USD Benchmark
Tenor	3.5 year
Initial Price Guidance	5.375% area
Coupon	Fixed, semi-annual, 30/360
Use of Proceeds	• In accordance with STFC's Social Finance Framework and as may be permitted by the RBI ECB guidelines • Onward lending and other activities as may be permitted by the RBI ECB Guidelines and in accordance with the approvals granted by the RBI from time to time
Maintenance Covenants	Included but not limited to: • Security Coverage Ratio >= 1.0 • Security will at all times consist of Standard Assets
Clearing	DTC, Euroclear and/or Clearstream
Terms	SGX Listing, US$200k/US$1k denominations, English Law
JBRs/JLMs	Barclays, BNP PARIBAS[1], Citigroup, Credit Suisse, Deutsche Bank (B&D), Emirates NBD Capital, HSBC, ING, J.P. Morgan and Standard Chartered Bank
Joint Social Structuring Advisors	BNP PARIBAS[1], ING
Expected Timing	Today's business

A rating is not a recommendation to buy, sell or hold the securities referred to herein and may be subject to suspension, reduction or withdrawal at any time by the rating agency.

Singapore SFA Product Classification: The Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A(1) of the Securities and Futures Act (Chapter 289) of Singapore), that the notes are 'prescribed capital markets products' (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

MiFID II professionals / ECPs-only – Manufacturer target market (MiFID II product governance) is eligible counterparties and professional clients only (all distribution channels).

This announcement is not and does not constitute or form a part of, and should not be construed as, any offer, solicitation or invitation to sell, issue, purchase or subscribe for any securities of the Issuer in or into the United States, India or any other jurisdiction. No securities have been or will be registered under the Securities Act or the securities laws of any state of the United States, India or any other jurisdiction. If any offering proceeds, the securities will only be offered and sold (a) outside the United States in reliance on Regulation S ("Regulation S") under the U.S. Securities Act or (b) in the United States only to QIBs in compliance with Rule 144A under the Securities Act. No securities may be offered, sold or delivered in the United States or to U.S. persons except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state or local securities laws. No public offering is being made in the United States, India or in any other jurisdiction where such an offering is restricted or prohibited or where such offer would be unlawful. Any offering of securities will be made by means of an offering circular. Such offering circular will contain detailed information about the Company making the offer and its management and financial statements. No action has been taken in any jurisdiction that would permit a public offering to occur in any jurisdiction. Neither this announcement nor any portion hereof may be sent or distributed in or into the United States or to U.S. persons (except to QIBs), or in or into India or any jurisdiction where it is unlawful to do so. This announcement does not constitute an offer to sell, offer to purchase, or a solicitation to sell or solicitation to purchase or subscribe for securities (whether to the public or by way of private placement) within the meaning of the Indian Companies Act, 2013, as amended from time to time or other applicable laws, regulations and guidelines of India. Any failure to comply with these restrictions may result in a violation of the Securities Act or the applicable laws, regulations and guidelines of India and other jurisdictions. No money, securities or other consideration is being solicited by this announcement or the information contained herein and, if sent in response to this announcement or the information contained herein, will not be accepted. Neither this communication nor any information herein nor the fact of its distribution shall form the basis of, or be relied on in connection with, any contract or commitment or investment decision whatsoever.

FCA/ICMA stabilization applies.

(1) BNP Paribas is a public limited company (société anonyme) incorporated in France. The liability of its members is limited.

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This is for your information and in compliance with the applicable provisions of the Listing Regulations.

Thanking you.

Yours faithfully,

For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

VIVEK MADHUKAR ACHWAL

Digitally signed by: VIVEK MADHUKAR ACHWAL
DN: CN = VIVEK MADHUKAR ACHWAL C = IN O = Personal
Date: 2020.01.09 07:01:25 + 05'30'

VIVEK ACHWAL
COMPANY SECRETARY