SHRIRAM
Transport Finance Company Limited
A WINNING RELATIONSHIP

SEC/FILING/BSE-NSE/19-20/68A-B

May 08, 2019

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

Dear Sir,

Sub.: Press Release on Audited Financial Results for the Fourth Quarter and Year ended March 31, 2019

Please find enclosed herewith a press release being issued by the Company on the Audited Financial Results of the Company for the fourth quarter and year ended March 31, 2019.

Thanking you,

Yours faithfully,
For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

VIVEK ACHWAL
COMPANY SECRETARY
Encl.: a/a.

PRESSRELEASE

Wednesday, 8th. May, 2019, Mumbai : The Board Meeting of Shriram Transport Finance Company Limited (STFC), the largest asset financing NBFC in the country, was held today to consider the audited financial results for the fourth quarter and year ended 31st March, 2019.

Ind AS

STFC has adopted Indian Accounting Standards (Ind AS) from 1st. April, 2018 and hence reported the Quarter ended 31st, March , 2019 with Ind AS comparitives for quarter ended 31st. March , 2018. Accordingly , figures for the previous year/period have been recast as per new Accounting Standards.

Financials (Standalone) :

Year ended 31st March, 2019 :

The Net Interest Income for the year ended 31st March, 2019 was Rs. 7,807.54 crores as against Rs. 6,785.24 crores (as per Previous GAAP Rs. 6,734.54 crores) in the same period of the previous year. The profit after tax was Rs. 2,564.00 crores as against Rs. 2,460.54 crores (as per Previous GAAP Rs. 1,568.02 crores) recorded in the same period of the previous year. The earning per share (basic) stands at Rs. 113.01 as against Rs 108.45 (as per Previous GAAP Rs. 69.11) recorded in the same period of the previous year

Fourth quarter ended 31st March, 2019:

The Net Interest Income for the fourth quarter ended 31st March, 2019 was Rs. 1,905.86 crores as against Rs.1,854.63 crores (as per Previous GAAP Rs. 1,807.55 crores) in the same period of the previous year. The profit after tax stands at Rs. 746.04 crores as against Rs 961.76 crores (as per Previous GAAP Rs. 144.60 crores) recorded in the same period of the previous year. The earning per share (basic) stands at Rs 32.88 as against Rs. 42.39 (as per Previous GAAP Rs. 6.37) recorded in the same period of the previous year.

Dividend :

STFC has proposed a final dividend of Rs. 7.00 (70%) per share. This is in addition to the interim dividend of Rs. 5.00 (50%) per share declared at the Board Meeting held on October 25, 2018 making the total dividend of Rs. 12.00 (120%) per share as against the total dividend of Rs. 11.00 (110%) per share paid for 2017 -18.

Assets under Management :

Total Assets under Management as on 31st March, 2019 stands at Rs. 104,482.29 crores as compared to Rs. 96,260.61 crores as on 31st March, 2018.

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About Shriram Transport Finance Company Limited.

Shriram Transport Finance Company Limited is the flagship company of the Shriram group which has significant presence in Consumer Finance, Life Insurance, General Insurance, Stock Broking and Distribution businesses. Established in 1979, Shriram Transport is today the largest asset financing NBFC in the country and holistic finance provider for the commercial vehicle industry and seeks to partner small truck owners for every possible need related to their assets. It has PAN India presence with 1,545 branch offices. Based at Mumbai, it manages assets over Rs 104,400 crores and has a live customer base exceeding 20.3 lacs.

For Further information, please contact:

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President

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