

May 06, 2025

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051
NSE Symbol: SHRIRAMFIN

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting

Re.: Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

In furtherance of our letter dated April 26, 2024 for outcome of Board Meeting and our letters dated April 1, 2025 and April 4, 2025 giving further updates of the proposed acquisition of 100% equity stake in Shriram Overseas Investments Private Limited (SOIPL) by the Company from Shriram Investments Holdings Private Limited (SIHPL), we inform you that the Board of Directors of the Company at its meeting held today i.e. May 06, 2025 has inter-alia approved:

1. payment of total consideration of Rs.50,11,93,620/- for acquiring 31,66,500 equity shares of face value of Rs.10/- each fully paid-up of SOIPL at Rs.158.28 per equity share from SIHPL.
2. infusion of further equity share capital in SOIPL of up to Rs.500 crores in a phased manner to further strengthen its capital base and to support business growth and requirements of funds to commence primary dealership business by SOIPL and also delegated necessary powers in this regard to Investment Review Committee of the Company.

The disclosures as required under Regulation 30 of the Listing Regulations read with Schedule III- Para A of Part A of the Listing Regulations and SEBI Circular Ref. No. SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in Annexure A.

Shriram Finance Limited

This is an intimation/disclosure under Regulation 30 and other applicable regulations of Listing Regulations.

Kindly take the same on record.

The Meeting of Board of Directors commenced at 06:30 P.M. and concluded at 07:00 P.M.

Thanking you,
Yours faithfully,
For Shriram Finance Limited

U Balasundararao
Company Secretary & Compliance Officer
Encl.a/a

Shriram Finance Limited

Corporate Office: Wockhardt Towers, Level -III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595

Registered Office: Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai – 600 032, Tamil Nadu, India. Tel: +91 44 2499 0356

Website: www.shriramfinance.in | Corporate Identity Number (CIN) — L65191TN1979PLC007874

Annexure-A
Disclosure as required under Regulation 30- Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
a)	Name of the Target Company, details in brief such as size, turnover, etc.	<p>Shriram Overseas Investments Private Limited” (SOIPL or ‘Investee Company’) is a non-banking financial company within the promoter group.</p> <p>The turnover of SOIPL based on the provisional financial statements for the financial year ended March 31, 2025 is Rs.3.26 Crores</p>
b)	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arms length”</p>	<p>SOIPL is a wholly owned subsidiary of Shriram Investment Holdings Private Limited. Both being part of promoter group entities, the proposed transaction is deemed to be related party transaction pursuant to Regulation 2(1)(zb) of the Listing Regulations.</p> <p>The proposed transaction of acquisition of 100% equity stake in SOIPL is at arms’ length based on Fair Market Value as per the valuation report issued by SEBI Registered Category I Merchant Banker.</p>
c)	Industry to which the entity being acquired belongs	SOIPL is a non-banking financial company within the promoter group and engaged in the business of investment in, acquire and hold, underwrite, subscribe for and/or sell or dispose shares, bonds, stocks, securities, debenture stocks issued by any company constituted and carrying on business in India or elsewhere, and also act as underwriters and brokers of stock, shares, debentures,

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		Government Bonds, Units of Unit Trust of India, National Savings Certificate, Fixed Deposits and other savings instruments.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Investee Company will make necessary application to Reserve Bank of India for undertaking Primary Dealership business. The current fixed income activities of the Company can be rolled into Primary Dealership which will get a boost from wider acceptability and balance sheet capabilities. The Company intends to acquire entire share capital of the Investee Company which will commence Primary Dealership business on receipt of necessary approval/license of Primary Dealership from Reserve Bank of India. There exists significant opportunity to access to fixed income market with guaranteed source of funds through acquiring Primary Dealership license from RBI.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	The Reserve Bank of India vide its letter dated April 1, 2025 had conveyed its approval for change of control by way of acquisition of 100% shareholding in SOIPL by the Company and the appointment of Mr. Umesh Revankar, Executive Vice Chairman and Mr. Parag Sharma, Managing Director & CFO of the Company as Directors on the board of SOIPL, subject to compliance with conditions specified therein.
f)	Indicative time period for completion of the acquisition	1 month
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration

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f)	Cost of acquisition or the price at which the shares are acquired	Rs.50.12 Crores for acquiring 31,66,500 equity shares of face value of Rs.10/- each fully paid-up of the Investee Company @ Rs.158.28 per equity share of face value of Rs.10/- each fully paid-up as per the valuation report issued by SEBI Registered Category I Merchant Banker.								
g)	Percentage of shareholding/ control acquired and/or number of shares acquired	100%								
h)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>SOIPL is engaged in the business of investment in, acquire and hold, underwrite, subscribe for and/or sell or dispose shares, bonds, stocks, securities, debenture stocks issued by any company constituted and carrying on business in India or elsewhere, and also act as underwriters and brokers of stock, shares, debentures, Government Bonds, Units of Unit Trust of India, National Savings Certificate, Fixed Deposits and other savings instruments.</p> <p>Date of Incorporation: 30th May, 1995 Turnover of SOIPL for last 3 years:</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Turnover (Rs. in Crores)</th> </tr> </thead> <tbody> <tr> <td>F.Y. 2024-25</td> <td>3.26</td> </tr> <tr> <td>F.Y. 2023-24</td> <td>3.63</td> </tr> <tr> <td>F.Y. 2022-23</td> <td>2.14</td> </tr> </tbody> </table>	Year	Turnover (Rs. in Crores)	F.Y. 2024-25	3.26	F.Y. 2023-24	3.63	F.Y. 2022-23	2.14
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