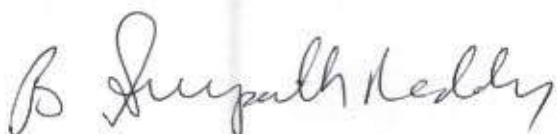


Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of target company	Mastek Limited		
Name of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Bajaj Allianz Life Insurance Company Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE, NSE		
<u>Details of the disposal of shares/voting rights/holding of the Acquirer and PAC</u>	<u>Number</u>	<u>% w.r.t. total share/voting capital wherever applicable</u>	<u>% w.r.t. total diluted share/voting capital of the TC (*)</u>
<u>Before disposal under consideration, holding of :</u> a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	1,569,280 shares	5.81%	5.81%
<u>Total (a+b+c)</u>	1,569,280	5.81%	5.81%
<u>Details of sale</u> a) Shares carrying voting rights sold b) VRs sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	400,000 shares	1.48%	1.48%
<u>Total (a+b+c)</u>	400,000	1.48%	1.48%
<u>After the sale, holding of:</u> a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.	1,169,280 shares	4.33%	4.33%
<u>Total (a+b+c)</u>	1,169,280	4.33%	4.33%
<u>Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment etc).</u>	Open Market		

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Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	07 December 2012
Equity share capital / total voting capital of the TC before the said acquisition / sale	27,026,187 shares
Equity share capital/ total voting capital of the TC after the said acquisition / sale	27,026,187 shares
Total diluted share/voting capital of the TC after the said acquisition/sale.	27,026,187 shares



Signature of the seller / Authorised Signatory

Place: Pune

Date: 12 December 2012

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