

October 27, 2015

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 22723121 Fax No.022-22723121/22723719	Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai – 400 051 Tel No.:-26598100 Fax No. 022-26598237/26598238
--	---

Dear Sir/Madam

Ref. :- **BSE Script Code:523704/ NSE Symbol: MASTEK**

Sub: - Press Release by Mastek Limited

Please find enclosed herewith a press release being issued by MASTEK Limited stating that National Credit Guarantee Trustee Company (NCGTC) recently awarded a multi-year contract to MASTEK Limited to deliver a 'digital guarantee-processing platform' thereby enabling banks, FIs, referred to as MLIs (Member Lending Institutions) to participate in various credit guarantee schemes of Government of India. It is a nationwide initiative of extending collateral free loans to various underprivileged sections of the society. NCGTC envisages a *surge* in applications from MLIs on commencing its operations and thus the need for a robust IT backbone.

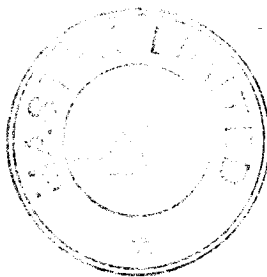
MASTEK as a System Integrator is entrusted with an end-to-end delivery of the digital platform including training, hosting and managed support services.

You are requested to kindly take the same on record, acknowledge the receipt and disseminate the same for the information of investors.

Thanking You,

Yours faithfully
For **MASTEK LIMITED**


Dinesh Kalani
Company Secretary



PRESS RELEASE

MASTEK to build a robust Credit Guarantee IT platform for NCGTC enabling its MLIs to accelerate their pace of collateral free lending for Education loans, Skill Development loans, Factoring, etc.

23rd October 2015 Mumbai National Credit Guarantee Trustee Company (NCGTC) recently awarded a multi-year contract to MASTEK Limited to deliver a 'digital guarantee-processing platform' thereby enabling banks, FIs, referred to as MLIs (Member Lending Institutions) to participate in various credit guarantee schemes of Government of India. It is a nationwide initiative of extending collateral free loans to various underprivileged sections of the society. NCGTC envisages a *surge* in applications from MLIs on commencing its operations and thus the need for a robust IT backbone.

MASTEK as a System Integrator is entrusted with an end-to-end delivery of the digital platform including training, hosting and managed support services. The solution framework is architected and designed to cater to existing and new credit guarantee schemes. The framework offers extensive configurability and extensibility to meet the final objective of NCGTC to act as a single point operational entity for various credit guarantee schemes. The framework encompasses the complete guarantee life cycle including registration of MLIs, guarantee approvals, guarantee maintenance, claim settlement, investment of funds and scheme propagation.

MASTEK has formed a consortium with ESDS a Nasik based company for hosting and managed services. The delivery of the IT platform is in three phases over a period of one year with maintenance support for four years. The first phase of go-live is planned within four months from signing of the contract.

With this win, MASTEK once again is poised to impact the lives of many and strengthen its position as a prime IT Solutions player in e-Governance.

Mr. Pradeep Malgaonkar, CEO, NCGTC, "We are taking a position to be a technology driven company in the credit guarantee space and we foresee bringing in other guarantee products under this platform. Our endeavor, being a socio economic intervention at core, it is imperative for us to optimize our operational overheads to the maximum extent possible by leveraging this B2B platform."

Mr. Sudhakar Ram, Group CEO & MD, MASTEK commented, "We are excited by the opportunity to deliver a platform that supports students from poorer sections pursue higher education. We see this new win add to our portfolio of successful social welfare projects like e-scholarship, conditional cash transfers for tribal school girls (OGIP), e-payment of incentives to anganwadi workers (HOPE)... enhancing our leadership position in this segment."

About MASTEK

Mastek is a publicly held (NSE: MASTEK; BSE: 523704) leading IT player with global operations providing enterprise solutions to government, retail and financial services organizations worldwide. With its principal offshore delivery facility based at Mumbai, India, Mastek operates in the UK and India. Incorporated in 1982, Mastek has been at the forefront of technology and has made significant investments in creating intellectual property, which along with proven methodologies and processes, increase IT value generation to its customers through onsite and offshore deliveries.