



October 21, 2011

To,  
**The Listing Department**  
**National Stock Exchange of India Limited**  
**Exchange Plaza**  
**Plot no. C/1, G Block**  
**Bandra- Kurla Complex**  
**Bandra(E)**  
**Mumbai- 400 051**

**Corporate Relations Dept.**  
**The Stock Exchange**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai - 400 001.**

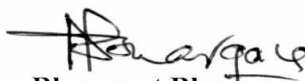
Dear Sirs,

**Sub: Press Release**

We are enclosing a copy of the Press Release as regards our wholly owned subsidiary in US namely MajescoMastek being selected by Winnipeg-based Wawanesa Life Insurance Company for its new policy administration system for individual life and annuity products.

Kindly take the same on your record.

**For Mastek Limited**

  
**Bhagwant Bhargawe**  
**Company Secretary**

Encl : a/a



## **Wawanesa Life signs with Mastek in North America for its Policy Administration System**

**Mumbai October 21, 2011**

Mastek, a global technology solutions provider to insurance, government and financial services organizations worldwide, announced today that its wholly owned US subsidiary MajescoMastek has been selected by Winnipeg-based Wawanesa Life Insurance Company for its new policy administration system for individual life and annuity products.

MajescoMastek Elixir North America will help Wawanesa Life administer individual life and annuity products on a single platform, automate current manual processes, develop new products quickly, lower the total cost of ownership and offer additional web service capabilities to agents and policyholders.

This engagement marks a key milestone for Mastek's Elixir platform in North America.

Wawanesa plans to replace its current multiple legacy mainframe systems environment with a single, modern technology platform. After an extensive review of available offerings, Wawanesa Life selected the MajescoMastek Elixir solution as the best fit end-to-end platform available to meet Wawanesa Life's objectives of straight through automated processing, reduced product development time and enhanced customer service.

### **About Mastek**

Mastek is a publicly held (NSE: MASTEK; BSE: 523704) leading IT player with global operations providing enterprise solutions to insurance, government, and financial services organizations worldwide. With its principal offshore delivery facility based at Mumbai, India, Mastek operates across US, Europe, and Asia Pacific regions. Incorporated in 1982, Mastek has been in the forefront of technology, which along with proven methodologies and processes, increase IT value generation to its customers through onsite and offshore deliveries.

For more information, please visit us on the Web at [www.majescomastek.com](http://www.majescomastek.com)

### **About Wawanesa Life Insurance Company**

Established in 1960, Wawanesa Life provides a full range of insurance products including individual life insurance, annuities, segregated funds and group benefit products to Canadians from coast to coast. Wawanesa Life has over \$750 million in assets under administration and provides insurance protection to 70,000 individual life and annuity policyholders and 25,000 group benefit certificate holders.

Wawanesa Life is a proud member of the Wawanesa Group of Companies. As a subsidiary of The Wawanesa Mutual Insurance Company, Wawanesa Life is guided by the principles of its mutual company parent to conduct business with honesty, integrity and a focus on customer value as it continues to grow its presence in the Canadian market.

For additional information visit [www.wawanesalife.com](http://www.wawanesalife.com).