

NALANDA INDIA EQUITY FUND LIMITED

26 November, 2012

National Stock Exchange Limited
Listing Department
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Fax: +91 22 2659 8237/ 38
Tel: +91 22 2659 8235/ 36

Attention: Ms. Khyati

Dear Madam,

Re: Reporting of divestment of shares of Mastek Limited

Please find attached the relevant Forms as per the relevant regulations in respect of the above mentioned.

The originals are being couriered to you today via DHL.

Thank you for your attention.

Yours faithfully



Deven Coopposamy
Director



Annexure-B

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	MASTEK LIMITED		
2.	Name (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nalanda India Fund Limited		
3.	Whether the acquirer belongs to Promoter/Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
5.	Details of the acquisition / disposal /holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable (#)	% w.r.t. total diluted share/voting capital of the TC (*)
Before the sale under consideration, holding of :				
a)	Shares carrying voting rights	2,688,020	9.95%	9.95%
b)	Voting rights (VR) otherwise than by shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a + b +c)		2,688,020	9.95%	9.95%

Details of acquisition/sale

a)	Shares carrying voting rights acquired	921,037	3.41%	3.41%
b)	VRs acquired / sold otherwise than by equity shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a + b +c)		921,037	3.41%	3.41%

After the acquisition, holding of:

a)	Shares carrying voting rights acquired	1,766,983	6.54%	6.54%
b)	VRs acquired otherwise than by equity shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
Total (a + b +c)		1,766,983	6.54%	6.54%

6.	Mode of acquisition / sale (eg. Open market / off market / public issues / rights issues / preferential allotment / inter-se transfer etc).	Open Market		
7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	Trade Date : 23 Nov 2012 Settlement Date: 27 Nov 2012		
8.	Equity share capital / total voting capital of the TC before the said acquisition/sale.	27,026,187.00		
9.	Equity share capital / total voting capital of the TC after the said acquisition/sale	27,026,187.00		
10.	Total diluted share / voting capital of the TC after the said acquisition	27,026,187.00		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Shares carrying voting rights before sale trade have been mentioned as 9.45 % of the equity share capital based on the current equity share capital of the company. The reporting on 23 October 2008 vide Takeover CodeForm and Form A was done at 9.99% based on the then prevailing equity share capital of the company.



Signature of the acquirer /seller / Authorised Signatory

Place : Mauritius

Date : 26 November 2012

Shares carrying voting rights before sale trade have been mentioned as 9.45 % based on the current equity share capital of the company. The reporting on 23 October 2008 vide Takeover CodeForm and Form A was done at 9.99% based on the then prevailing equity share capital of the company.

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

(Regulation 13 (3) and (6))

Regulation 13(3)-Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & Address of shareholders	Shareholding prior to acquisition/sale	No. and percentage of shares /voting rights Sold	Receipt of allotment advice/acquisition of shares/sale of shares normal / Receipt of allotment advice/ acquisition of shares/ sale of shares – specify	Date of intimation to Company	Mode of acquisition (market purchase/public/rights / preferential offer, etc.)	No. & % of shares/voting rights post-acquisition/sale	Trading member through whom the trade was executed with SEBI (Registration No. of the TM)	Stock exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity *	Sell value
Nalanda India Fund Limited PAN No: AACCN5849D Registered office address: C/O Lot 103 B, 1st Floor, Moka Business Centre, Montagne Ory Road, Bon Air, Moka, Mauritius	2,688,020 shares (9.95%)#	912,037.00 shares (3.41%)	Trade date: 23-Nov-12 Settlement date: 27-Nov-12	Via Fax & Courier on: 26-Nov-12	Open market sale	1,766,983 shares (6.54%)	Brokers' name: (1) Axis Capital Limited SEBI No: INB011387330	BSE	-	-	BSE 5,00,000	INR 62,291,190

* Details of Sale trades executed

Trade Date 17-Aug-2012 No of shares 322,588
Trade Date 21-Aug-2012 No of shares 57,788
Trade Date 07-Nov-2012 No of shares 29,010
Trade Date 09-Nov-2012 No of shares 11,671
Trade Date 23-Nov-2012 No of shares 500,000

Shares carrying voting rights before sale trade have been mentioned as 9.45 % of the equity share capital based on the current equity share capital of the company.
The reporting on 23 October 2008 vide Takeover CodeForm and Form A was done at 9.99% based on the then prevailing equity share capital of the company.

Authorised Signature:  Director

Date: 26-Nov-12

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Devan Coopposamy
Director

Registered Office: 103B, First Floor, Moka Business Centre Mount Ory Road, Bon Air,
Moka, Mauritius

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PG: Polling RB: Relay Broadcast RS: Relay Send BF: Box Fax Forward CP: Completed
SA: Send Again EN: Engaged AS: Auto Send TM: Terminated