

October 21, 2014

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 K.A.: Ms Shilpa Pachori	The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai – 400 051 K.A.: Rehana/ D'souza/Yogesh
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Dear Sir / Madam

Sub:- Granting of Employee Stock Options(ESOP's)

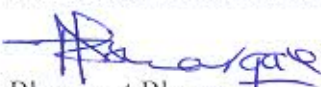
This is to inform you that the Nomination and Remuneration Committee of the Board of Directors at its meeting held today granted 70,000 stock options (ESOP's) to the eligible employees. The terms and conditions of the said ESOP's are as under:

- 1) The options are granted at the market price of Rs 261/- per share.
- 2) On exercise of the option, one equity share of face value of Rs. 5/- each shall be allotted per option.
- 3) The options shall vest at the rate of 25% at the end of each year from the date of grant.
- 4) The first option shall vest only after a period of twelve months from the date of grant.
- 5) The vested options can be exercised within a period of seven years from the date of vesting.

You are requested to kindly take note of the same and acknowledge receipt

Thanking You

Yours Faithfully
For **MASTEK LIMITED**


Bhagwant Bhargava
Company Secretary