



Marksans Pharma Ltd.

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza, C-1, Block -G,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400051.

14th December, 2012

Sub: Issue of Equity Shares in conversion of Warrants allotted on preferential basis

Dear Sir,

This is to inform you that pursuant to the Special Resolution passed by the shareholders of the Company at the 19th Annual General Meeting held on 29th September, 2011 and in-principle approval received from the Stock Exchange, the Board of Directors of the Company had, at its meeting held on 25th October, 2011 issued and allotted 1,75,00,000 Warrants (convertible into equal number of equity shares of Re. 1/- each) to Mr. Mark Saldanha (Promoter Group) on preferential allotment basis in accordance with Chapter VII of the SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2009.

Mr. Mark Saldanha has exercised the right of conversion of the warrants into equity shares. Accordingly, in terms of the issue of the said warrants and pursuant to the approval of the shareholders, the Board of Directors of the Company has, at its meeting held today, i.e., 14th December, 2012 converted the said warrants into Equity Shares and accordingly, issued and allotted 1,75,00,000 Equity Shares of Re. 1/- each to Mr. Mark Saldanha. Brief particulars of the Equity Shares issued and allotted are given below:

Name of Allottee	Mr. Mark Saldanha (Promoter Group)
Securities allotted	Equity Shares of Re. 1/- each face value (Allotment of equity shares is in conversion of warrants issued under preferential allotment basis.)
Face value	Re. 1/- each
Number of Shares	1,75,00,000
Issue Price	Rs. 2.56/- per Equity Share determined in accordance with Regulation 76(1) of Chapter VII of SEBI (ICDR) Regulations, 2009.
Lock-in	The Equity Shares so allotted on conversion of the Warrants are subject to lock-in period as specified under Regulation 78(1) of Chapter VII of SEBI (ICDR) Regulations, 2009.

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Marksans Pharma Ltd.

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Tel.: +91-22 4001 2000. Fax : +91-22 4001 2011 / 4001 2099



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Accordingly, the Issued, Subscribed and Paid-up Equity Share Capital of the Company has increased from Rs. 367807204/- divided into 367807204 Equity Shares of Re 1/- each to Rs. 385307204/- divided into 385307204 Equity Shares of Re 1/- each effective from 14th December, 2012.

The equity shares of the Company issued pursuant to conversion of the warrants rank pari passu in all respect with the existing equity shares of the Company and will likewise be listed and traded on The National Stock Exchange of India Limited and BSE Limited where the equity shares of the Company are currently listed and traded.

You are requested to note the above in your records.

Thanking You,

Yours faithfully,
For **Marksans Pharma Limited**

Harshavardhan Panigrahi
Company Secretary & Manager - Legal

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