



Marksans Pharma Ltd.

National Stock Exchange of India Limited
Listing department
Exchange plaza, C-1, Block -G
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400051

BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

12th November, 2016

Sub: Unaudited Financial Results for the Quarter ended on
30th September, 2016 and Limited Review Report thereon

Dear Sir,

In terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith kindly find Unaudited Financial Results of the Company for the Quarter ended on 30th September, 2016 (both Standalone and Consolidated) approved by the Board of Directors at its meeting held today, i.e. 12th November, 2016 and the Limited Review Report thereon.

You are requested to note the above in your records.

Thanking You.

Yours faithfully,
For Marksans Pharma Limited

Harshavardhan Panigrahi
Company Secretary & Manager-Legal

Enclosed: as above

CIN : L24119MH1992PLC066364

www.marksanspharma.com

Marksans Pharma Ltd.

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Andheri (W), Mumbai - 400 053 • Tel.: +91 22 4001 2000 • Fax : +91-22 4001 2011
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N. K. MITTAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Tel.: 022-26200030
7208011789
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N. K. Mittal

B.Com, FCA, LLB, EMBA

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30.09.2016

Review Report to The Board of Directors, Marksans Pharma Ltd.

We have reviewed the accompanying statement of unaudited standalone financial results of MARKSANS PHARMA LTD for the quarter ended 30th September, 2016. This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. K. MITTAL & ASSOCIATES
Chartered Accountants

N.K.MITTAL
(Proprietor)
M.No.46785
Place: Mumbai
Date: 12.11.2016





N. K. MITTAL & ASSOCIATES

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30.09.2016

Review Report to The Board of Directors, Marksans Pharma Ltd.

We have reviewed the accompanying statement of unaudited consolidated financial results of MARKSANS PHARMA LTD for the quarter ended 30th September, 2016. This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. K. MITTAL & ASSOCIATES
Chartered Accountants


N.K.MITTAL
(Proprietor)
M.No.46785
Place: Mumbai
Date: 12.11.2016



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

Sr. No.	PARTICULARS	STANDALONE						CONSOLIDATED					
		3 MONTHS ENDED			6 MONTHS ENDED			3 MONTHS ENDED			6 MONTHS ENDED		
		30.09.2016 (UNAUDITED)	30.06.2016 (UNAUDITED)	30.09.2015 (UNAUDITED)	30.09.2015 (UNAUDITED)	30.09.2016 (UNAUDITED)	30.09.2015 (UNAUDITED)	30.09.2016 (UNAUDITED)	30.09.2015 (UNAUDITED)	30.09.2016 (UNAUDITED)	30.09.2015 (UNAUDITED)	30.09.2016 (UNAUDITED)	Previous Year ended 31.03.2016 (AUDITED)
1	Income from Operations	555.19	417.89	1,170.84	973.08	2,194.07	3,581.32	1,804.26	1,867.47	2,555.30	3,671.73	4,656.88	8,933.26
	a) Net Sales/ Income from Operations (Net of excise duty)	66.88	-	-	66.88	22.99	86.87	66.99	0.10	0.13	67.09	23.13	88.67
	b) Other Operating Income	622.07	417.89	1,170.84	1,039.96	2,217.06	3,668.19	1,871.25	1,867.57	2,555.43	3,738.82	4,680.01	9,021.93
2	Expenses												
	a) Cost of Material Consumed	349.03	195.61	500.94	544.65	948.49	1,567.23	913.87	913.15	986.95	1,827.03	1,696.67	3,412.70
	b) Purchase of Stock - in-trade	10.02	22.97	52.55	32.98	112.21	172.97	234.45	349.68	365.83	584.14	829.14	1,635.84
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(38.83)	(17.66)	30.31	(56.49)	12.59	41.65	(47.58)	(165.00)	30.31	(212.59)	12.59	48.40
	d) Employee benefits expense	97.93	95.36	55.10	193.29	108.23	261.30	352.21	382.64	365.27	734.85	547.66	1,224.17
	e) Depreciation and amortisation expense	37.48	36.70	36.68	74.18	63.33	147.48	58.99	48.20	54.82	107.18	100.06	281.27
	f) Other expenses	144.70	68.71	121.86	213.41	233.76	499.23	353.60	304.42	313.26	658.02	556.08	1,249.49
	Total Expenses	600.33	401.69	797.44	1,002.03	1,478.60	2,689.86	1,865.54	1,833.09	2,096.44	3,698.63	3,742.20	7,851.87
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	21.74	16.20	373.40	37.93	738.46	978.33	5.71	34.48	459.99	40.19	937.81	1,170.06
4	Other Income	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	21.74	16.20	373.40	37.93	738.46	978.33	5.71	34.48	459.99	40.19	937.81	1,170.06
6	Finance cost	5.84	6.73	16.03	12.57	39.84	62.04	10.61	12.77	28.65	23.38	58.47	101.55
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	15.90	9.47	357.37	25.36	698.62	916.29	(4.90)	21.71	430.34	16.81	879.34	1,068.51
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7-8)	15.90	9.47	357.37	25.36	698.62	916.29	(4.90)	21.71	430.34	16.81	879.34	1,068.51
10	Tax Expenses (Includes Deferred Tax & Tax for Earlier Year)	(9.78)	3.00	72.00	(6.78)	174.50	201.43	(9.69)	3.00	73.29	(6.69)	198.95	241.08
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	25.68	6.47	285.37	32.14	524.12	714.86	4.79	18.71	357.05	23.50	680.39	827.43
12	Extraordinary Item (Net of Tax)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	25.68	6.47	285.37	32.14	524.12	714.86	4.79	18.71	357.05	23.50	680.39	827.43
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	0.69	8.47	8.34	9.16	17.01	42.31
16	Net Profit/(Loss) after taxes, minority interest and share of associates (13-14-15)	25.68	6.47	285.37	32.14	524.12	714.85	4.10	10.24	348.71	14.34	663.38	785.12



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