

6th August, 2019

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
India

National Stock Exchange of India Ltd

Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
India

Marico Limited

7th Floor, Grande Palladium, 175,
CST Road, Kalina, Santacruz (East),
Mumbai – 400 098,
India

Dear Sir/Madam,

Re: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquisition of interest in Marico Limited

Mitsubishi UFJ Financial Group, Inc. ("MUFG") has acquired an indirect interest in Marico Limited on account of acquisition of the following entities: First State Investments (Singapore), Colonial First State Asset Management (Australia) Limited, First State Investments (Hong Kong) Ltd, Mitsubishi UFJ Trust And Banking Corporation and Mitsubishi UFJ Kokusai Asset Management Co., Ltd on August 2, 2019. These entities directly hold shares in Marico Limited.

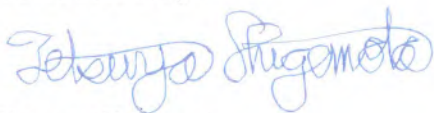
The thresholds for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 are met and currently, MUFG has an aggregated interest in Marico Limited of 6.47% ordinary share capital, as on August 2, 2019, which is the date of acquisition. This is based upon a total of 83,527,917 shares held and a total of 1,290,944,398 voting rights on issue.

Please see enclosed the formal disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as per the specified format.

Kindly note and take the above on record.

Thank you.

Yours Faithfully



Tetsuya Shigemoto

Managing Director

Head of Equity Portfolio Management Department

Mitsubishi UFJ Financial Group, Inc.

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	MARICO LIMITED
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Mitsubishi UFJ Financial Group (MUFG) PACs: 1. First State Investments (Singapore) 2. Colonial First State Asset Management (Australia) Limited 3. First State Investments (Hong Kong) Ltd 4. Mitsubishi UFJ Trust And Banking Corporation 5. Mitsubishi UFJ Kokusai Asset Management Co., Ltd
Whether the acquirer belongs to Promoter/Promoter group	No
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited

Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	270,317	0.02%	0.02%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive	Nil	N.A.	N.A.



shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	270,317	0.02%	0.02%
Details of acquisition			
a) Shares carrying voting rights acquired	83,257,600	6.45%	6.45%
b) VRs acquired otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
e) Total (a+b+c+d)	83,257,600	6.45%	6.45%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	83,527,917	6.47%	6.47%
b) VRs otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
e) Total (a+b+c+d)	83,527,917	6.47%	6.47%

Mode of acquisition (e.g. open market / public issue /	Indirect acquisition of shares in the TC on
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rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	account of acquisition by MUFG of certain entities holding shares in the TC.
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	2 nd August 2019
Equity share capital / total voting capital of the TC before the said acquisition	1,290,944,398
Equity share capital/ total voting capital of the TC after the said acquisition	1,290,944,398
Total diluted share/voting capital of the TC after the said acquisition	1,290,944,398

