

Raghava Reddy

Andhra Bank Building Upstairs
Maruthi Nagar
Machavaram
Vijayawada - 520 004
Ph: 91-866-243 0938

27th May 2014

The Company Secretary
MARG Limited
'Marg Axis'
4/318 Rajiv Gandhi Salai
Kottivakkam
Chennai - 600 041

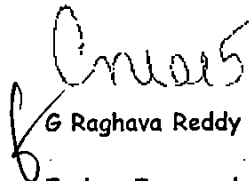
Sub: Reporting under Regulation 31(1) / 31(2) of the SEBI (SAST) Regulations, 2011

Dear Sir,

Please find attached the Disclosure of invocation of encumbrance shares in terms of Regulation 31(1)/31(2) under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records please.

Regards,


G Raghava Reddy

Encl: Form under Regulation 31(1)/31(2)

CC:

1. The General Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited
25 P J towers, Dalal Street
Mumbai - 400 001

✓ 2. The Secretary
✓ Madras Stock Exchange Limited
Exchange Building
New No. 30(Old No 11), Second Line Beach
Chennai - 600 001

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	MARG Limited
Names of the stock exchanges where the shares of the target/Madras Stock Exchange Limited and Bombay Stock Exchange Limited	
Date of reporting	27-May-2014
Name of the Promoter(s) or PAC on whose shares encumbrance	G Raghava Reddy

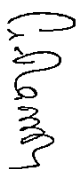
Details of the creation/invocation/release of encumbrance:

Name of the Promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]	
Names	No. of shares	% of total Share Capital	% w.r.t share capital(*)	No. of shares	% of total Share Capital	Type of event (creation/ release/invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ in disposal or otherwise)	No. of shares	% if total share capital	Name of the entity in whose favour shares are encumbered	Number	% of total Share Capital
Mr.G R K Reddy	1,253,057	3.29%	3.29%	1,134,550	2.98%	NA	NA	NA	-	NA	NA	1,134,550	2.98%
Mr.G Raghava Reddy	1,100,000	2.89%	2.89%	1,100,000	2.89%	Invocation	19-May-14	Pledge	1,100,000	2.89%	ICICI Bank Limited	-	0.00%
Mrs.V P Rajini Reddy	423,000	1.11%	1.11%	423,000	1.11%	Invocation	19-May-14	Pledge	423,000	1.11%	ICICI Bank Limited	-	0.00%
Mr. Madhusudan Reddy Goparaju	1,500,000	3.94%	3.94%	1,500,000	3.94%	NA	NA	NA	-	NA	NA	1,500,000	3.94%
M/s. G R K Reddy & Sons (HUF)	2,266,000	5.94%	5.94%	2,266,000	5.94%	Invocation	19-May-14	Pledge	1,577,000	4.14%	ICICI Bank Limited	689,000	1.81%
M/s.Global Infoserv Limited	1,648,000	4.32%	4.32%	1,647,150	4.32%	Invocation	19-May-14	Pledge	930,000	2.44%	ICICI Bank Limited	717,150	1.88%
M/s.MARG Capital Markets Limited	793,000	2.08%	2.08%	292,000	0.77%	NA	NA	NA	-	NA	NA	292,000	0.77%
M/s.Exemplar Worldwide Limited	202,000	0.53%	0.53%	202,000	0.53%	NA	NA	NA	-	NA	NA	202,000	0.53%
M/s. Aksya Infrastructure Private Limited	3,024,798	7.94%	7.94%	3,024,782	7.94%	NA	NA	NA	-	NA	NA	3,024,782	7.94%
Total	12,209,855	32.03%	32.03%	11,589,482	30.40%				4,030,000	10.57%		7,559,482	19.83%

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Authorised Signatory :



Place : Chennai
Date : 27th May 2014