

AKSHYA INFRASTRUCTURE PRIVATE LIMITED

CIN No U45200PY2009PTC002296

7th July 2014

The Company Secretary
MARG Limited
'Marg Axis'
4/318 Rajiv Gandhi Salai
Kottivakkam
Chennai – 600 041

Sub: Reporting under Regulation 31(1) / 31(2) of the SEBI (SAST) Regulations, 2011

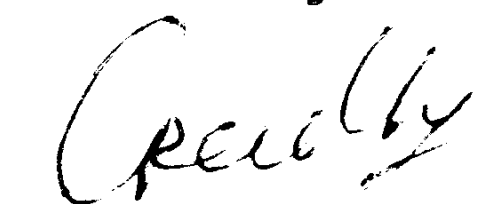
Dear Sir,

Please find attached the Disclosure of Invocation of encumbrance shares in terms of Regulation 31(1)/31(2) under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records please.

Regards,

For Akshya Infrastructure Private Limited



Director

Encl: Form under Regulation 31(1)/31(2)

CC:

1. The General Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited
25 P J Towers, Dalal Street
Mumbai – 400 001

2. The Secretary
Madras Stock Exchange Limited
✓ Exchange Building
New No. 30(Old No 11), Second Line Beach
Chennai – 600 001

Regd. Office : 414, Bharathi Street, Puduchery - 605 001.

Corp. Off : 1st Floor, Sai Subhodaya Apartments, No. 57/2B, East Coast Road, Thiruvannamiyur, Chennai - 600 041.

Tel. : 044-64122115, E-mail : akshyainfrastructure@gmail.com

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(1C)	MARG Limited
Names of the stock exchanges where the shares of the target company are listed	Madras Stock Exchange Limited and Bombay Stock Exchange Limited
Date of reporting	7-Jul-2014
Name of the Promoter(s) or PAC on whose shares encumbrance	Akshya Infrastructure Private Limited
Details of the creation/invocation/release of encumbrance	

Name of the Promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares:(creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total Share Capital	* % w.r.t diluted share capital(*)	No. of shares	% of total Share Capital	Type of event (creation/ release/invocation)	Date of creation/ invocation/rel ease of encumbrance	Type of encumbrance (pledge/lien/ on disposal undertakings/ others)	No. of shares	% if total share capital	Name of the entity in whose favour shares encumbered	Number	% of total Share Capital
Mr G R K Reddy	1,253,057	3.29%	3.29%	1,134,550	2.98%	NA	NA	NA	-	NA	NA	1,134,550	2.98%
Mr. Madhusudan Reddy Gorrepati	1,500,000	3.94%	3.94%	1,500,000	3.94%	NA	NA	NA	-	NA	NA	1,500,000	3.94%
M/s. G R K Reddy & Sons (HUF)	689,000	1.81%	1.81%	689,000	1.81%	NA	NA	NA	-	NA	NA	689,000	1.81%
M/s Global Infoserv Limited	718,000	1.88%	1.88%	717,150	1.88%	NA	NA	NA	-	NA	NA	717,150	1.88%
M/s MARG Capital Markets Limited	793,000	2.08%	2.08%	292,000	0.77%	NA	NA	NA	-	NA	NA	292,000	0.77%
M/s Exemplar Worldwide Limited	202,000	0.53%	0.53%	202,000	0.53%	NA	NA	NA	-	NA	NA	202,000	0.53%
M/s Akshya Infrastructure Private Limited	3,024,798	7.94%	7.94%	3,024,782	7.94%	Invocation	26-Jun-14	Pledge*	61,841	0.16%	Motilal Oswal Financial Services Ltd		
						Invocation	27-Jun-14	Pledge	69,700	0.18%	Motilal Oswal Financial Services Ltd		
						Invocation	30-Jun-14	Pledge	30,693	0.08%	Motilal Oswal Financial Services Ltd	2,862,548	7.51%
Total	8,179,855	21.46%	21.46%	7,559,482	19.83%				162,234	0.42%	Services Ltd	7,397,248	19.41%

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Akshya Infrastructure Private Limited

Director

Place Chennai
Date 7th July 2014