

MANJU SURESH BAFNA

15, Duru Mahal, Patan Jain Mandal Marg, F. Road, 84, Marine Drive, Kalbadevi, Mumbai-400002

Date: December 29, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001
Scrip Code No.: **511551**

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol - **MONARCH**

Sub: Disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

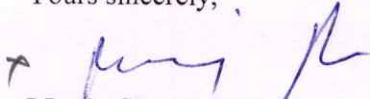
Dear Sir/Madam,

With reference to abovementioned subject, Please find enclosed herewith the disclosure Under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Requested you to kindly take the note of the same on records and oblige.

Thanking you.

Yours sincerely,


Manju Suresh Bafna

Promoter

Encl: as above

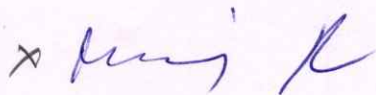
Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Monarch Network Capital Limited		
Name(s) of the acquirer and Persons Acting in Concert	Mrs. Manju Suresh Bafna (Promoter)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC	BSE & NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever	% w.r.t. total diluted share/voting capital of the
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	31,25,114	3.94%	3.93%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	31,25,114	3.94%	3.93%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	50,25,000	6.34%	6.32%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	50,25,000	6.34%	6.32%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	81,50,114	10.28%	10.25%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	81,50,114	10.28%	10.25%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market*		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23/12/2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	7,92,68,338 No. of Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	7,92,68,338 No. of Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	7,94,91,938 No. of Equity Shares		

** Off market Transmission of 50,25,000 number of equity shares held by Mr. Suresh Babulal Bafna (Deceased Promoter) to Mrs. Manju Suresh Bafna (Promoter) in the capacity as a nominee on the death of Mr. Suresh Babulal Bafna.*

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Manju Bafna

Promoter

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 29th December, 2025