

MANISH KIRI
53, MANEK BAUG SOCIETY
S. M. ROAD, AMBAWADI,
AHMEDABAD- 380 015

December 16, 2017

To,
BSE Limited
1st Floor, Rotunda Building,
B.S. Marg, Fort, Mumbai - 400 001

Dear Sir,

Re: Disclosure as per Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the above mentioned subject, I disclose that the pledge of 109,074 Equity Shares was released on 19.11.2014. I had earlier not disclosed the above release of pledged shares on account of the fact that my rights under the Civil Suit No. 2226 of 2014 filed by me against IFCI Limited may get jeopardize. However, considering the letter of Securities and Exchange Board of India (SEBI) (Ref No. SEBI/HO/EFD2/CSD/OW/P/2017/0000027329/1 dated November 07, 2017, rejecting my settlement application, I have now made this disclosure with suitable remarks regarding the said Civil Suit therein.

I am enclosing herewith the disclosure as per Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I request you to take note of the same.

Thanking you,

Yours faithfully,


Manish Kiri
Encl: As stated

CC to:

The Asst. Vice President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	The Compliance Officer Kiri Industries Limited 7 th Floor, Hasubhai Chambers, Opp. Town Hall, Ellisbridge, Ahmedabad - 380 006
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Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company					KIRI INDUSTRIES LIMITED																						
Names of the stock exchanges where the shares of the company are listed					BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED																						
Date of reporting					December 16, 2017																						
Name of the Promoter on whose shares encumbrance has been created/ released/ invoked					MR. MANISH KIRI																						
Details of the creation of encumbrance:																											
Name of the Promoter		Promoter holding in the target company(1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)			Post holding of encumbered shares [(2)+{(3)}]/release [(2)-{(3)}]/invocation [(2)-(3)]																		
No. of shares		% of total share capital (*)		No. of Shares		% of total share capital		Name of the entity in whose favor shares encumbered		No. of Shares		% of total share capital															
Mr. Pravin Kiri		2501680		8.98		55891		0.20		N.A		N.A.		55891		0.20											
Mr. Manish Kiri (@)		1822728		6.55		111174		0.40		Release		19.11.2014		Pledge		NA		109074		0.39		IFCI Limited		2100		0.01	
Mrs. Aruna Kiri		461550		1.66		1790		0.01		N.A		N.A		NA		NIL		NIL		N.A.		1790		0.01			
Mrs. Anupama Kiri		5701238		20.48		NIL		0		N.A		NIL		NIL		NA		NIL		NIL		NIL		0		0	
Pravin Kiri - HUF		3682		0.01		3682		0.01		N.A		NIL		NIL		NA		NIL		NIL		NIL		3682		0.01	

(*) Total Share Capital of the Company is Rs. 27,84,39,510 divided into 278,43,951 equity shares of Rs. 10.00 each.

(@) Subject to my rights under Civil Suit No. 2226 of 2014 filed by me against IFCL Limited before the Hon'ble City Civil Court Ahmedabad.

Manish Kiri

Place: Ahmedabad

Date: December 16, 2017