SCM Soilfert Limited

Regd. Office: Deepak Complex, Opp. Golf Course, Shastri Nagar, Yerawada,
Pune - 411 006.
Tel : +91-20-6645 8000 Fax : +91-20-2668 3723
CIN: U24120PN2012PLC145024

11th November, 2014

To
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

To
The Listing Department
National Stock
Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

To
The Listing Department
Bangalore Stock
Exchange Limited
Stock Exchange Towers
No. 51, I Cross, J C Road
Bangalore – 560 027

Sub: Compliance of Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, as amended ("Takeover Regulations").

Unit: Mangalore Chemicals & Fertilizers Limited

Scrip Code: 530011

Dear Sir,

As required under Regulation 29(2) of the Takeover Regulations, SCM Soilfert Limited, the undersigned, hereby intimates you that it, together with persons acting in concert with it, holds more than 5% of the paid up share capital of Mangalore Chemicals & Fertilizers Limited ("MCF"). It has acquired more than 2% of the total paid-up equity share capital of MCF pursuant to an open offer.

Please find attached as Annexure, disclosure relating to the aforesaid acquisition of shares in the format as prescribed under the Takeover Regulations.

Kindly take the above on record.

Thanking You,

Yours faithfully
For SCM Soilfert Limited

Somnath Patil
Director

Encl.:- As above.

CC: Mangalore Chemicals & Fertilizers Limited
Level-11, UB Tower, UB City
24, Vittal Mallya Road
Bangalore – 560 001
Phone : +91 080 - 3985 5500 / 6000
Fax: +91 080 - 3985 5588

Deepak Fertlisers And Petrochemicals Corporation Limited
Opp. Golf Course, Shastri Nagar, Yerawada
Pune - 411006

DISCLOSURES UNDER REGULATION 29(2) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Mangalore Chemicals & Fertilizers Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SCM Soilfert Limited (Acquirer) Deepak Fertiliser And Petrochemicals Corporation Limited (PAC)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited Bangalore Stock Exchange Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	2,89,91,150 equity shares	24.46% of the total share/ voting capital of the TC	24.46% of the total diluted share/ voting capital of the TC
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	**2,89,91,150 equity shares**	**24.46% of the total share/ voting capital of the TC**	**24.46% of the total diluted share/ voting capital of the TC**

Details of acquisition			
a) Shares carrying voting rights acquired	80,45,706equity shares (Please refer Note 1&2)	6.79% of the total share/ voting capital of the TC	6.79% of the total diluted share/ voting capital of the TC
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
Total (a+b+c)	**80,45,706 equity shares**	**6.79% of the total share/ voting capital of the TC**	**6.79% of the total diluted share/ voting capital of the TC**
After the acquisition, holding of:			
a) Shares carrying voting rights	3,70,36,856 equity share	31.25% of the total share/ voting capital of the TC	31.25% of the total diluted share/ voting capital of the TC
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	**3,70,36,856 equity share**	**31.25% of the total share/ voting capital of the TC**	**31.25% of the total diluted share/ voting capital of the TC**

6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	10,01,309 equity shares were acquired through open market purchases (please refer note 2) 70,44,397 equity shares were acquired under the Open Offer
7. Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	November 7, 2014
8. Equity share capital / total voting capital of the TC before the said acquisition	11,85,15,150 equity shares having a face value of Rs. 10 each.
9. Equity share capital/ total voting capital of the TC after the said acquisition	11,85,15,150 equity shares having a face value of Rs. 10 each.
10. Total diluted share/voting capital of the TC after the said acquisition	11,85,15,150 equity shares having a face value of Rs. 10 each.

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note 1: Out of 70,44,397 Equity Shares acquired under open offer, 27,64,305 Equity Shares are in physical form and in the process of being transferred.

Note 2: 10,01,309 equity shares were acquired on April 23, 2014 and kept under escrow. These shares were transferred on November 7, 2104.

For SCM Soilfert Limited

Somnath Patil

Director

Place: Pune

Date: 11 November, 2014