FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	**Mangalore Chemicals & Fertilizers Limited**		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Guardian Advisors Pvt. Ltd on behalf of its clients attached in Annexure 1**		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	11,715,159	9.88%	9.88%
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)			
Details of acquisition/sale			
a) Shares carrying voting rights acquired	145000	0.12%	0.12%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)			

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After the acquisition/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	11860159	10.0%	10.0%
Total (a+b+c)			
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24/02/2012		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	118515150		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	118515150		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	118515150		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

27/02/2012

Signature of the acquirer / Authorized Signatory

Place: New Delhi

Date: 27/02/2012