

CYGNET INDUSTRIES LIMITED

CIN: U74900WB2015PLC206720

8th Floor, Birla Building, 9/1 R. N Mukherjee Road, Kolkata 700001

Ph.: +91 33 22435453

Date: 21.07.2018

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sirs/Madam,

Please find enclosed hereto declaration in Annexure-A in compliance of Regulation 31(1) and 31(2) of the Securities & Exchange Board of India (Substantial Acquisition of Shares & Takeover Regulations, 2011 [SEBI (SAST-Regulation 2011)], in connection with release of pledge on shares of Mangalam Cement Limited.

Please acknowledge the receipt.

Thanking You
Yours faithfully,
For Cygnet Industries Limited



Authorised Signatory

CC:
Mangalam Cement Limited
Monark,
Dist. Kota (Rajasthan),
Adityanagar - 326520

ANNEXURE – A

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)				Mangalam Cement Limited									
Names of the stock exchanges where the shares of the target company are listed				BSE Limited National Stock Exchange of India Limited									
Date of reporting				21.07.2018									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked				Cygnet Industries Limited									
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him *	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}						
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non-disposal / undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares are encumbered***	Number	% of total share capital
Cygnet Industries Limited	8,00,000	3.00	8,00,000	3.00	Release	20.07.2018	Pledge	Collateral to the Loan	3,72,115	1.40	IndusInd Bank Limited	4,27,885	1.60

For Cygnet Industries Limited

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Authorised Signatory

Place : Kolkata

Date : 21.07.2018

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.