



MANDHANA

a whirlpool of ideas!

MIL/VS/BSE/NSE/1212/PR /27

7th March, 2013

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

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National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex
Bandra (East),
Mumbai – 400 051

Fax No. 26598237
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Dear Sirs,

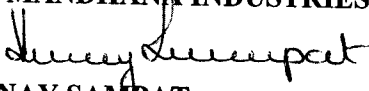
Sub : Press Release- Information to be released by the Company to the Stock Exchanges.
Ref : Scrip Code No. 533204 . Scrip ID : MANDHANA

Enclosed please find a Note on information to be released by the Company for the information of shareholders, investors and public at large. This is in line with the Company's policy to achieve high level of Corporate Governance and Disclosure Standards.

You are requested to please inform the Members of the Exchange and general public by way of Notice on the Notice Board.

Thanking You,

for **MANDHANA INDUSTRIES LIMITED**


VINAY SAMPAT

Company Secretary & Head Legal



C.C. : 1) Bombay Stock Exchange Limited,
Department of Corporate Services,
22723719

Fax No. 22723121

Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

- 2) National Securities Depository Ltd.,
Trade World, Kamla Mill Compound, 4th Fl.,
Senapati Bapat Marg, Lower Parel, Mumbai – 400 033
- 3) Central Depository Service (India) Ltd.
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MANDHANA INDUSTRIES LTD.

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Press Release: For immediate circulation

Q4FY13 sales increased by 59.02% to Rs. 520.89 crore

FY13 sales increased by 39.07% to Rs. 1,363.06 crore

Mumbai, May 07, 2013: Mandhana Industries Limited (BSE Code: 533 204, NSE: MANDHANA), India's leading manufacturer of textiles and apparels, today announced their audited financial results for the quarter and financial year ended March 31, 2013.

The Company reported Profit after Tax (PAT) of Rs. 10.89 crore for the quarter ended March 31, 2013, as compared to Rs. 20.62 crore of the corresponding quarter of the previous year, has shown decrease of 47.19%. Net sales for Q4FY12-13 registered a growth of 59.02 % and stood at Rs. 520.89 crore; as against Rs. 327.57 crore for Q4FY11-12.

The company's operating EBIDTA margins have declined to 7.70 % in Q4FY12-13 as compared to 15.97 % in Q4FY11-12.

Net Profit margins have reduced to 2.09% in Q4FY12-13 as compared to 7.11% in Q4FY11-12.

For the year ended March 31, 2013, net sales also rose to Rs. 1,363.06 crore from Rs. 980.15 crore for the corresponding period of previous year, an increase of 39.07%. Net profit after Tax stood at Rs. 65.34 crore as against Rs. 73.10 crore. For the same period, EBIDTA (earnings before interest, depreciation and taxation) remained at Rs. 197.54 crore, as against Rs 184.69 crore for FY11-12, an increase of 6.96%.

Commenting on the performance of the Company, said Mr. Manish Mandhana, Joint Managing Director of Mandhana Industries Limited, "Overall, the year was full of achievements, though the current quarter reported a subdued growth both in the fabrics and the garments segment. This quarter, we have seen an extraordinary rise in the yarn prices supported by the expenditure incurred on 'Being Human'. The first year of launch of 'Being Human' operations has been rewarding, with a successful launch of EBO's, SIS and distribution selling points across the selected locations. With growth in scale of 'Being Human', softening or consolidation of yarn prices and increase in the prices of our fabrics, we expect an enhancement in our profit levels."

Key Developments:

- Launch of flagship 'Being Human' store in Linking Road, Bandra
- Addition of capacity in Tarapur, Maharashtra
- Opening of 'Being Human' stores in Ahmedabad , Ludhiana
- Increase in the size of Exclusive Brand outlets (5), Shop-in-shop (31) and overseas distributor selling points (250) for 'Being Human'
- Tie-up with myntra.com
- Start up of the franchisee model

**About Mandhana Industries Limited:**

Mandhana Industries is a multi-divisional Textile Company spread over multiple geographical locations. With a state-of-art infrastructure, the Company is engaged into manufacturing of textiles and garments. Its business includes designing, yarn designing, yarn dyeing, weaving, processing, dyeing and garment manufacturing. The Company's infrastructure has allowed it integrate vertically and establish itself as a niche player in the Indian textile industry.

Mandhana Industries has entered into retail segment with the brand 'Being Human'. The Company has also entered into an exclusive global license agreement with 'Being Human - The Salman Khan Foundation' for designing, marketing and distributing 'Being Human' Clothing Line.

The Company has long lasting relationships in Indian and overseas markets. With a strong global presence, the Company supplies to various markets of Italy, France, Germany, Turkey, Switzerland, The Netherlands, UK, Spain, Australia and Israel.

For further information, please contact:

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Ninie Singh, MSL India, 9702293311

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