Ref: Sec/SE/ 864 /2014-15
01st Januray 2015

The Manager
Department of Corporate Relations
Bombay Stock Exchange Limited
PJ Towers, Dalal Street
Fort, 25th Floor
Mumbai-400001

Dear Sir,

Sub: Intimation of Revision in Credit Rating as per clause 36 of the Listing Agreement

We would like to intimate your esteemed stock exchange that the credit rating agency M/s Brickwork Rating India Private Ltd has revised the credit rating for the Non Convertible debentures (NCDs) of the Company from **BWR A+ (Outlook Stable) to BWR AA- (Outlook Stable).** The Instrument with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very **low credit Risk**

Request you to kindly take same on your record.

Thanking you.

Yours faithfully,
For Manappuaram Finance Limited

Rajesh Kumar K
Company Secretary

Copy to: National Stock Exchange of India Ltd
Madras Stock Exchange Ltd
Cochin Stock Exchange Ltd