



MANAPPURAM[®]

General Finance and Leasing Limited

Make Life Easy



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Ref. Sec/BSE/ /2011-12
28.04.2011

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Rotunda Building, Dalal Street
Fort, Mumbai - 400 001.

Dear Sir

Sub: Outcome of Board Meeting reg. (Scrip code 531213)

We hereby inform that the Board of directors of the company at the meeting held on 28.04.2011 approved the audited financial results of the company for the year ended 31.03.2011. We attach herewith the audited financial results as reviewed by the audit committee of the company and taken on record by the Board.

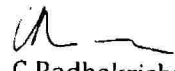
The Board also decided the following at the meeting:

- 1) Recommended the issuance of equity shares of Rs.2 each fully paid as bonus shares in the ratio of 1:1 subject to approval of shareholders.
- 2) Recommended a final dividend of Rs 0.60/- per share (Face value Rs.2 each) on the enhanced number of equity shares after bonus subject to the approval by the shareholders at the coming annual general meeting.
- 3) To call an extra ordinary general meeting of the members of the company to get the approval of members for the bonus issue.

We request you to kindly take on record the same.

Thanking you

Yours faithfully
For Manappuram General Finance and Leasing Limited


C Radhakrishnan
Company Secretary

CC
Cochin Stock Exchange
Madras Stock Exchange

India's Largest Listed and Highest Credit Rated Gold Loan Company

Manappuram General Finance and Leasing Limited
 Regd. & Corp. Office: V/104, Manappuram House, Valapad, Thrissur - 680567
Audited Financial Results for the year ended March 31, 2011

		(Rs. in Lakhs)	
	Particulars	Year ended March 31, 2011 (Audited)	Year ended March 31, 2010 (Audited)
1	Income from Operations	117,875.30	47,695.70
2	Total Expenditure	42,566.80	15,945.20
	a) Staff Cost	16,050.00	5,364.00
	b) Advertisement	10,385.10	4,828.10
	c) Provision for standard assets	1,584.70	-
	d) Depreciation	2,129.60	573.70
	e) Other Expenditure	12,417.40	5,179.40
3	Profit from Operations before Other Income and Interest (1-2)	75,308.50	31,750.50
4	Other Income	277.30	124.40
5	Profit before Interest (3+4)	75,585.80	31,874.90
6	Interest and finance charges	33,196.30	13,692.30
7	Profit(+)/Loss(-) before tax (5-6)	42,389.50	18,182.60
8	Tax expense	14,123.20	6,210.40
9	Net Profit (+)/Loss(-) (7-8)	28,266.30	11,972.20
10	Paid up Equity Share Capital (Face value: Rs.2/- per share (previous year Rs 10/- per share))	8,337.50	3,403.90
11	Reserves excluding Revaluation reserves	184,058.20	57,652.10
12	Earnings Per Share (Rs.)		
	- Basic	7.61	4.09
	- Diluted	7.51	4.07
	(Nominal value of equity share)	Rs 2/-	Rs 2/-
13	Aggregate of Public Shareholding		
	- Number of Shares	264,877,801	20,089,732
	- Percentage of shareholding	63.54	59.02
14	Promoters and promoter group Shareholding		
	a) Pledged/Encumbered	34,576,110	-
	- Number of shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.75	-
	- Percentage of shares (as a % of the total share capital of the company)	8.29	-
	b) Non-encumbered		
	- Number of shares	117,420,277	13,948,790
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.25	100.00
	- Percentage of shares (as a % of the total share capital of the company)	28.17	40.98

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[Signature]

Statement of Assets and Liabilities for the year ended March 31, 2011

Particulars	Year ended March 31, 2011 (Audited)	Year ended March 31, 2010 (Audited)
<u>SOURCE OF FUNDS</u>		
<u>SHAREHOLDERS' FUNDS</u>		
(a) Capital	8,337.50	3,403.90
(b) Reserves and Surplus	184,058.20	57,652.10
<u>LOAN FUNDS</u>	565,401.00	183,566.20
Total	757,796.70	244,622.20
<u>APPLICATION OF FUNDS</u>		
<u>FIXED ASSETS (INCLUDING INTANGIBLES)</u>	14,475.00	5,689.50
<u>DEFERRED TAX ASSET (NET)</u>	870.70	333.50
<u>INVESTMENTS</u>	4,032.00	14,067.00
<u>CURRENT ASSETS, LOANS AND ADVANCES</u>		
Cash and bank balances	66,633.60	26,820.80
Other current assets	49,475.10	18,788.80
Loans and advances	641,416.80	189,071.30
<u>LESS: CURRENT LIABILITIES AND PROVISIONS</u>		
Current liabilities	(11,260.10)	(8,102.80)
Provisions	(7,846.40)	(2,045.90)
Total	757,796.70	244,622.20

Notes:

- The above audited results and statement of assets and liabilities have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on April 28, 2011.
- During the current year, the Company has made a provision of Rs 1,584.70 lakhs being 0.25% of its standard assets as per notification DNBB 222 / CGM(US)-2011 issued by Reserve Bank of India (RBI) on January 17, 2011.
- During the current year, the Company has issued 59,523,809 shares to certain Qualified Institutional Buyers (QIBs) by way of a private placement at a price of Rs 168/- per share including a premium of Rs 166/- per share. The purpose of issue of these shares is to meet the capital adequacy norms and to augment the funding needs of the Company.
- The Company did not have any unresolved investor complaints as at the beginning / end of the year. During the year, the Company had received and resolved 9 investor complaints.
- The Board of Directors at their meeting held on April 28, 2011 have recommended the issuance of equity shares of Rs. 2 each fully paid up as bonus shares in the ratio of 1:1 subject to approval of the shareholders.
- The Board of Directors have proposed a final dividend of Rs 0.60/- per share (Face value - Rs 2) on the enhanced number of equity shares after bonus issue to be approved by the shareholders at the annual general meeting.
- The Company is primarily engaged in the business of lending against security of gold and accordingly segment reporting is not applicable.
- Figures of previous year have been regrouped / reclassified, wherever necessary.

Place : Valapad
Date: 28-Apr-11



By order of the Board

V.P. Nandakumar
Executive Chairman

