MANAPPURAM®
FINANCE LIMITED

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Ref /Sec/BSE/ /2012-13

02-04-2012

The Manager
Corporate Relations Department
Bombay Stock Exchange Limited
P.J Tower Dalal Street
Fort Mumbai-400001

Dear Sir

Please find attached the press release dated 02-04-2012 about the clarification regarding the news reported in Business Standard on 1-4-2012

We request you to kindly put it website urgently.

Thanking You

Yours Faithfully

For Manappuram Finance Limited

Rajesh Kumar .K
Company Secretary

Copy to: Cochin Stock Exchange
: MSE.

Corporate Office : Manappuram House, P.O. Valapad, Thrissur, Kerala - 680 567, India, Tel : 0487 - 3050108, 3050000
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PRESS RELEASE

Valappad, Thrissur, 2nd April 2012

This press release is issued in view of the misleading news published by Business Standard on 1st April 2012, quoting Mr. I Unnikrishnan, Managing Director of Manappuram Finance Limited. The news stated that Manappuram will recall loans to meet the recent RBI notification of limiting Loan to Value Ratio of 60%. The company hereby clarify to all its stake holders that the news appeared is misquoted and contrary to facts.

The Circular issued by Reserve Bank of India on 21st March 2012 on loan to value norms is prospective in nature and therefore it does not affect the loans disbursed prior to that date. Therefore there is no requirement for the company to recall any of the loans already disbursed and hence the company has no plans to recall its loan before the contracted term.

Manappuram Finance Limited is having high capital adequacy of 18.37% as of 31st December 2011, one of the bests in the NBFC sector, as against the stipulated norm of 12% capital adequacy to be achieved by April 2014.

The company also denies the statements contained in the said news, as if they have quoted the Managing Director of the company.

For MANAPPURAM FINANCE LIMITED

RAJESH KUMAR.K
COMPANY SECRETARY

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