RELIGARE | LOANS
Values that bind

March 26th, 2012

Kind Attn: Mr. UNNIKRISHNAN

Re: Your request as per the mail dated 26th March 2012

Dear Sir,

This is with reference to your email request on clarification on release of pledged Shares.

Kindly be informed that pursuant to partial repayment of the loan by the customer(s) availing Loan against shares facility from RFL, a reporting under Regulations 29 (2) of SEBI-(Substantial Acquisition of Shares and Takeover), 2011 has been made for **release of pledged shares** provided as security for the Facility as per the annexure enclosed.

In case of any assistance required kindly feel free to contact Mr. Gurpreet Singh (0-9717298515) or Mr. Ankur Gupta (0-9899389431)

For Religare Finvest Limited

(_____)
Authorized Signatory