MAN GROUP
Formerly known as: JPA HOLDINGS PVT. LTD.

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17-Dec-14

The National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.
Fax: 022-26598237

Bombay Stock Exchange Limited
P.J. Towers,
Dalal Street,
Mumbai – 400 001
Fax: 022-22723121

SUB: DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SAST) REGULATIONS, 2011

Dear Sir,

With reference to captioned subject, We hereby submit the necessary disclosure under the Regulations 29(2) of SEBI (SAST), Regulations, 2011.

You are requested to please take on record our above said information as per requirement of the SEBI (SAST) Regulations, 2011.

Thanking you.

For JPA SOLUTIONS PRIVATE LIMITED

JAGDISH JAMAKLAL MANSUKHANI

Jagdish Mansukhani
Director
Din: 00012222

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	MAN INDUSTRIES (INDIA) LIMITED		
2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	M/s. JPA Solutions Private Limited Mr. J C Mansukhani Mrs. Anita Jagdish Mansukhani Jagdish Mansukhani (HUF) Ms. Priyal Jagdish Mansukhani M/s. Man Steel and Power Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the acquisition/disposal under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1,36,79,534#	23.96%	23.96%
Total (a+b+c)	**1,36,79,534#**	**23.96%**	**23.96%**

Details of Transfer (Pledge) a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	1,00,000	0.18%	0.18%
Total (a+b+c)	**1,00,000**	**0.18%**	**0.18%**
After the Transfer, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1,35,79,534#	23.78%	23.78%
Total (a+b+c)	**1,35,79,534#**	**23.78%**	**23.78%**
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Debit of Shares to Lender's Demat Account against availing of loan[1]		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16/12/2014		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 28,55,15,275/- (5,71,03,055 equity shares of Rs.5/- each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 28,55,15,275/- (5,71,03,055 equity shares of Rs.5/- each)		
10. Total diluted share/voting capital of the TC	Rs. 28,55,15,275/-		

after the said acquisition/sale	(5,71,03,055 equity shares of Rs.5/- each)

[1]**The shares shall be reversed upon repayment of the loan amount.**

Note: (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **JPA Solutions Pvt. Ltd.**

JAGDISH JAMAKLAL MANSUKHANI

Jagdish Mansukhani (Director)
Din: 00012222

Place: Mumbai
Date: 17/12//2014

List of Persons acting in concert and shares held by them:

Sr. No.	Name of the Acquirer / PAC	Shares held before acquisition / disposal/pledge		Shares held after acquisition / disposal/pledge	
		Numbers	%	Number	%
1	M/s. JPA Solutions Private Limited	21,56,234	3.78%	12,56,234	2.20%
2	Mr. J C Mansukhani	1,08,87,394	19.07	1,08,87,394	19.07
3	Mrs. Anita Jagdish Mansukhani	1,66,580	0.29	1,580	0.00
4	Jagdish Mansukhani (HUF)	57,500	0.10	57,500	0.10
5	Ms. Priyal Jagdish Mansukhani	3,77,435	0.66	2,27,435	0.40
6	M/s. Man Steel and Power Limited	8,34,391	1.46	8,34,391	1.46

* Difference is due to transfer of shares to the lender as a pledge against the money borrowed. The same shall be reversed on repayment of the borrowed amount.