MALAV HOLDINGS PRIVATE LIMITED

Registered Office :
55, Hanuman Road, Connaught Place, New Delhi-110001

February 8, 2012

The Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

Scrip Symbol: RELIGARE EQ

The Manager
Bombay Stock Exchange Limited
25th Floor, P J Towers
Dalal Street,
Mumbai - 400 001

Scrip Code: 532915

Sub.: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir(s),

Kindly note that we, belonging to the promoter group, hold 1,40,82,306 (10.08%) equity shares of M/s Religare Enterprises Limited as on 07/02/2012.

In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 we are enclosing herewith necessary disclosure for your information and record.

You are requested to kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,
For **MALAV HOLDINGS PRIVATE LIMITED**

AUTHORISED SIGNATORY

Encl.: As above.

Cc: Company Secretary
Religare Enterprises Limited
D3, P3B, District Centre, Saket
New Delhi - 110017

FROM :
FAX NO. :
08 Feb. 2012 11:28 P 2

Disclosure by the Promoter(s) to the Stock Exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company	Religare Enterprises Limited
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one)	Malav Holdings Private Limited
Date of reporting	08.02.2012
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited

Details of the promoters' holding:
(The term "event" indicates creation/invocation/release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding (^)		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others-give details)
Names	Number	% of total share capital	Type-creation/ invocation/ release	Date (s)	Number	% of Total Share Capital	
Malav Holdings Private Limited	4,421,306	3.16%	950,000 (Creation)	31.01.2012	3,471,306	2.48%	The pledge created in favour of Axis Trustee Services Ltd.
Malav Holdings Private Limited	3,471,306	2.48%	625,000 (Creation)	07.02.2012	2,846,306	2.04%	The pledge created in favour of L&T Finance Ltd.
							Pre-transaction pledge : 9,661,000 (6.92%) Present pledge created : 1,575,000 (1.13%) Total Shares pledged : 11,236,000 (8.04%)

*Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For Malav Holdings Private Limited

Authorised Signatory

Place: New Delhi
Date: 08.02.2012

Note: (^) Pre-event holding relates to Free holding excluding all earlier encumbrances of Malav Holdings Private Limited

SHIVI HOLDINGS (P) LTD.

Regd. Office : 55, Hanuman Road, Connaught Place, New Delhi-110 001

February 8, 2012

The Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

Scrip Symbol: RELIGARE EQ

The Manager
Bombay Stock Exchange Limited
25th Floor, P J Towers
Dalal Street,
Mumbai - 400 001

Scrip Code: 532915

Sub.: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir(s),

Kindly note that we, belonging to the promoter group, hold 1,40,82,306 (10.08%) equity shares of M/s Religare Enterprises Limited as on 07/02/2012.

In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 we are enclosing herewith necessary disclosure for your information and record.

You are requested to kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,
For **SHIVI HOLDINGS PRIVATE LIMITED**

AUTHORISED SIGNATORY

Encl.: As above.

Cc: Company Secretary
Religare Enterprises Limited
D3, P3B, District Centre, Saket
New Delhi - 110017

Disclosure by the Promoter(s) to the Stock Exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company	Religare Enterprises Limited
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one)	Shivi Holdings Private Limited
Date of reporting	08.02.2012
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited

Details of the promoters' holding:
(The term "event" Indicates creation/invocation/release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding (^)		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others-give details)
Names	Number	% of total share capital	Type-creation/ invocation/ release	Date (s)	Number	% of Total Share Capital	Pre-transaction pledge : 10,316,000 (7.38%) Present pledge created : 950,000 (0.68%) Total Shares pledged : 11,266,000 (8.06%)
Shivi Holdings Private Limited	3,766,306	2.70%	950,000 (Creation)	31.01.2012	2,816,306	2.02%	The pledge created in favour of Axis Trustee Services Ltd.

*Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For **Shivi Holdings Private Limited**

Authorised Signatory

Place: New Delhi
Date: 08.02.2012

Note: (^) Pre-event holding relates to Free holding excluding all earlier encumbrances of Shivi Holdings Private Limited