

3rd February, 2016

1] The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 023915

2] Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

Sub : Outcome of the meeting of Board of Directors of the
Company held on 3rd February, 2016

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held today have considered and approved:

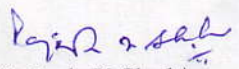
1. the reappointment of Sri B K Agarwalla as the Chairman and Whole Time Director of the Company for a period of 3 years with effect from 1st April, 2016.
2. the reappointment of Sri S C Agarwalla as the Managing Director and Chief Executive Officer of the Company for a period of 3 years with effect from 1st April, 2016.
3. the reappointment of Sri Subodh Agarwalla as the Whole Time Director and Chief Operating Officer of the Company for a period of 3 years with effect from 1st April, 2016.

All the above appointments are subject to approval of shareholders.

Please acknowledge receipt.

Thanking you,
Yours faithfully,

For Maithan Alloys Limited


(Rajesh K Shah)
Company Secretary

cc: The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort, Mumbai 400 001