

26th November, 2016

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata 700 001
Scrip code: 023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

**Sub: Report under Regulation 10(6) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sirs,

Enclosed please find a Report as required to be submitted under Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI (SAST) Regulations, 2011) in the prescribed format, in respect of inter-se transfer of 43,35,465 equity shares of M/s. Maithan Alloys Limited ('Target Company'), being 14.8926% of the paid-up share capital of the Target Company, amongst qualifying persons, within the meaning of Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For and on behalf of Acquirers


(S C Agarwalla)

Encl: a/a

cc : 1] The Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai 400 001.
Scrip Code: 590078

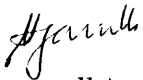
2] Maithan Alloys Limited
'Ideal Centre'
4th Floor, 9 AJC Bose Road,
Kolkata- 700 017

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Maithan Alloys Limited; 4 th Floor, 9 A.J.C Bose Road, Kolkata-700017	
2.	Name of the acquirer(s)	Acquirers – As per list enclosed Annexure A	
3.	Name of the stock exchange where shares of the TC are listed	The Calcutta Stock Exchange Limited National Stock Exchange of India Ltd. Under permitted category at BSE Ltd.	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Realignment of promoter holdings by way of inter-se transfers between qualified promoters.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred as SEBI (SAST) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes Disclosure was made under regulation 10 (5) of the SEBI (SAST) Regulations, 2011 and was made within the timeline specified under the said regulation. 16 th November, 2016	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made-Yes
	a. Name of the transferor / seller	Refer Annexure B	Refer Annexure B
	b. Date of acquisition	On or after Wednesday, 23 rd November, 2016	Acquisitions made on 24 th November, 2016
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Refer Annexure B	Refer Annexure B
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Upto 4397350 Equity Shares of Rs. 10/- each (fully paid) being 15.1052% of paid up capital of TC.	Total 4335465 Equity Shares of Rs 10/- each (fully paid) being 14.8926% of paid up capital of TC acquired.

e. Price at which shares are proposed to be acquired / actually acquired	The Shares of TC will be acquired at a price not exceeding the limit provided in proviso (i) to Regulation 10(1)(a) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011		Refer Annexure A	
8. Shareholding details	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
a. Each Acquirer / Transferee	Refer Annexure C			
b. Each Seller / Transferor	Refer Annexure C			

For and on behalf of Acquirers


(S C Agarwalla)

Date: 26.11.2016

Place: Kolkata

Encl: a/a

DETAILS OF ACQUIRER/ TRANSFEREE

Price at which shares are actually acquired

Sl No.	Name of the Acquirer/ Transferee	No. of Shares actually Acquired	% of Total Share Capital of TC	Price per share (Rs)
1	AVINASH AGARWALLA	182400	0.6266	203.00
2	H. S. CONSULTANCY PRIVATE LIMITED	*2509200	8.6193	10.00
3	PRAHLAD RAI AGARWALLA	550000	1.8893	203.00
4	RITA DEVI	300000	1.0305	203.00
5	SARITA DEVI AGARWALLA	100000	0.3435	203.00
6	SHANKAR LAL AGARWALLA	600000	2.0610	203.00
7	SIDDHARTHA SHANKAR AGARWALLA	93865	0.3224	203.00
	Total	4335465	14.8926	

* Acquired pursuant to off market transactions

Note:

The Shares of TC has been acquired at a price not exceeding the limit provided in proviso (i) to Regulation 10(1)(a) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

For and on behalf of Acquirers



(S C Agarwalla)

DETAILS OF SELLERS/ TRANSFERORS

SL No	Name of the Seller/ Transferor	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
		No. of Shares proposed to be sold	% of total share capital of TC	No. of Shares sold	% of total share capital of TC
1	ADITYA AGARWALLA	70200	0.2411	70200	0.2411
2	ANSHUMAN AGARWALLA	221000	0.7591	221000	0.7591
3	AVISHI AGARWALLA	10500	0.0361	10500	0.0361
4	BINOD KUMAR AGARWALLA	210900	0.7245	210900	0.7245
5	JAGDISH PRASAD AGARWALLA	163150	0.5604	163150	0.5604
6	KARUNA AGARWALLA	336600	1.1562	336600	1.1562
7	KAUSHAL AGARWALLA	300000	1.0305	300000	1.0305
8	MAITHAN REFRACTORIES PVT LTD	405000	1.3912	405000	1.3912
9	MANGALAM CONSTRUCTION PVT LTD	274200	0.9419	274200	0.9419
10	RAGHAV AGARWALLA	200000	0.6870	200000	0.6870
11	SITA AGARWALLA	30300	0.1041	30300	0.1041
12	SUNITA AGARWALLA	59700	0.2051	59700	0.2051
13	SWATI AGARWALLA	96600	0.3318	96600	0.3318
14	VEDANT AGARWALLA	170000	0.5840	170000	0.5840
15	VIDISHA AGARWALLA	9000	0.0309	NA	NA
16	VISHAL AGARWALLA	10200	0.0350	10200	0.0350
17	WOODHAT DISTRIBUTORS PVT. LTD.	1830000	6.2863	1830000	6.2863
	Total	4397350	15.1052	4388350	15.0743

Note

1. One of the proposed sellers did not tender 9000 equity shares in the Target Company as was intimated to the Stock Exchanges on November 16, 2016.
2. One of the acquirer(s) could not acquire 52,885 equity shares being 0.1817% of the paid up capital held by the Seller(s), which were consequently got sold in the open market.

For and on behalf of Acquirers


(S C Agarwalla)

Shareholding details of Acquirer(s)/ Transferee(s) and Seller(s)/Transferor(s)

SL No	Name of the Shareholders	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t. to total share capital of TC	No. of shares /voting rights	% w.r.t. to total share capital of TC
A	ACQUIRER(S)/TRANSFEREE(S)				
1	AVINASH AGARWALLA	400950	1.3773	583350	2.0038
2	H. S. CONSULTANCY PRIVATE LIMITED	750000	2.5763	3259200	11.1956
3	PRAHLAD RAI AGARWALLA	301200	1.0346	851200	2.9239
4	RITA DEVI	452000	1.5526	752000	2.5831
5	SARITA DEVI AGARWALLA	729000	2.5042	829000	2.8477
6	SHANKAR LAL AGARWALLA	507601	1.7436	1107601	3.8047
7	SIDDHARTHA SHANKAR AGARWALLA	197300	0.6777	291165	1.0002
B	SELLER(S)/ TRANSFEROR(S)				
8	ADITYA AGARWALLA	70200	0.2411	0	0
9	ANSHUMAN AGARWALLA	221000	0.7591	0	0
10	AVISHI AGARWALLA	10500	0.0361	0	0
11	BINOD KUMAR AGARWALLA	210900	0.7245	0	0
12	JAGDISH PRASAD AGARWALLA	384900	1.3222	0	0
13	KARUNA AGARWALLA	336600	1.1562	0	0
14	KAUSHAL AGARWALLA	300000	1.0305	0	0
15	MAITHAN REFRACTORIES PVT LTD	405000	1.3912	0	0
16	MANGALAM CONSTRUCTION PVT LTD	274200	0.9419	0	0
17	RAGHAV AGARWALLA	200000	0.6870	0	0
18	SITA AGARWALLA	30300	0.1041	0	0
19	SUNITA AGARWALLA	59700	0.2051	0	0
20	SWATI AGARWALLA	96600	0.3318	0	0
21	VEDANT AGARWALLA	170000	0.5840	0	0
22	VIDISHA AGARWALLA	9000	0.0309	9000	0.0309
23	VISHAL AGARWALLA	10200	0.0350	0	0
24	WOODHAT DISTRIBUTORS PRIVATE LIMITED	1830000	6.2862	0	0
	Total	7957151	27.3332	7682516	26.3899

Note:

1. Person shown under serial number 12 has transferred his remaining 221750 equity shares of the Target Company in compliance with Regulation 10(1)(a)(iii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for which separate disclosure has been filed under Regulation 10(6) of the said Regulations. Accordingly, his holding is NIL in the Target Company after the proposed transaction as against disclosed holding of 221750 equity shares in the Report submitted under regulation 10(5) of the said Regulations, on 16th November, 2016.
2. One of the proposed sellers did not tender 9000 equity shares in the Target Company as was intimated to the Stock Exchanges on November 16, 2016.
3. One of the acquirer(s) could not acquire 52,885 equity shares being 0.1817% of the paid up capital held by the Seller(s), which were consequently got sold in the open market.

For and on behalf of Acquirers

Agarwalla
(S C Agarwalla)