

26th November, 2016

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

**Sub: Report under Regulation 10(6) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sirs,

Enclosed please find a Report as required to be submitted under Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI (SAST) Regulations, 2011) in the prescribed format, in respect of inter-se transfer of 53,97,357 equity shares of M/s. Maithan Alloys Limited ('Target Company'), being 18.5403% of the paid-up share capital of the Target Company, amongst qualifying persons, within the meaning of Regulation 10(1)(a)(iii) of SEBI (SAST) Regulations, 2011.

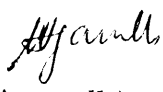
This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For and on behalf of Acquirers


(S C Agarwalla)

Encl: a/a

cc : 1] The Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai 400 001.
Scrip Code: 590078

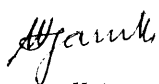
2] Maithan Alloys Limited
'Ideal Centre'
4th Floor, 9 AJC Bose Road,
Kolkata- 700 017

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Maithan Alloys Limited; 4 th Floor, 9 A.J.C Bose Road, Kolkata-700017	
2.	Name of the acquirer(s)	Acquirer – MAITHAN SMELTERS PVT. LTD.	
3.	Name of the stock exchange where shares of the TC are listed	The Calcutta Stock Exchange Limited National Stock Exchange of India Ltd. Under permitted category at BSE Ltd.	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Realignment of shareholder holdings by way of inter-se transfers between qualified persons under Regulation 10(1)(a)(iii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(iii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred as SEBI (SAST) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes Disclosure was made under regulation 10 (5) of the SEBI (SAST) Regulations, 2011 and was made within the timeline specified under the said regulation. 16 th November, 2016	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made-Yes
	a. Name of the transferor / seller	Refer Annexure B	Refer Annexure B
	b. Date of acquisition	On or after Wednesday, 23 rd November, 2016	Acquisitions was made on 24 th November, 2016
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Refer Annexure B	Refer Annexure B
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Upto 55,00,000 Equity Shares of Rs. 10/- each (fully paid) being 18.8928% of paid up capital of TC.	Total 53,97,357 Equity Shares of Rs. 10/- each (fully paid) being 18.5403% of paid up capital of TC.

	e. Price at which shares are proposed to be acquired / actually acquired	The Shares of TC will be acquired at a price not exceeding the limit provided in proviso (i) to Regulation 10(1)(a) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011		Refer Annexure A	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	a. Each Acquirer / Transferee	Refer Annexure C			
	b. Each Seller / Transferor	Refer Annexure C			

For and on behalf of Acquirers


(S C Agarwalla)

Date: 26.11.2016

Place: Kolkata

Encl: a/a

DETAILS OF ACQUIRER/ TRANSFEREE

Price at which shares are actually acquired

Sl No.	Name of the Acquirer/ Transferee	No. of Shares actually Acquired	% of Total Share Capital of TC	Average Price per share (Rs.)
1	MAITHAN SMELTERS PVT. LTD.	5397357	18.5403	201.01

Note:

The Shares of TC has been acquired at a price not exceeding the limit provided in proviso (i) to Regulation 10(1)(a) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

For and on behalf of Acquirers



(S C Agarwalla)

DETAILS OF SELLERS/ TRANSFERORS

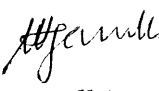
Annexure B

SL No.	Name of the Seller/ Transferor	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
		No. of Shares proposed to be sold	% of total share capital of TC	No. of Shares sold	% of total share capital of TC
1	AAKLAVYA (INDIA) PRIVATE LIMITED	500	0.0017	500	0.0017
2	AMIT AGARWALLA	1169100	4.0158	1169100	4.0158
3	BASANT KUMAR AGARWALLA (A/C -HUF)	504000	1.7313	504000	1.7313
4	BINOD KUMAR AGARWALLA (A/C -HUF)	427800	1.4695	427800	1.4695
5	DHRUV AGARWALLA	277700	0.9539	277700	0.9539
6	JAGDISH PRASAD AGARWALLA	221750	0.7617	221750	0.7617
7	JAGDISH PRASAD AGARWALLA (A/C -HUF)	777300	2.6701	777300	2.6701
8	JIBRALTER TRADERS LIMITED	750	0.0026	750	0.0026
9	MADHUR AGARWALLA	538800	1.8508	538800	1.8508
10	NIDHI AGARWALLA	513000	1.7622	513000	1.7622
11	SANGITA AGARWALLA	280700	0.9642	280700	0.9642
12	SHAKTI AUTO FINANCE PRIVATE LTD.	500	0.0017	500	0.0017
13	SHEELA DEVI AGARWALLA	750	0.0026	750	0.0026
14	SUBHAS CHANDRA AGARWALLA	750	0.0026	750	0.0026
15	SUBODH AGARWALLA	750	0.0026	750	0.0026
16	SUDHANSHU AGARWALLA	750	0.0026	750	0.0026
17	SUMIT AGARWALLA	785100	2.6969	785100	2.6969
	Total	5500000	18.8928	5500000	18.8928

Note:

Out of 53,97,357 equity shares, 6,925 equity shares of the Target Company were acquired by the Acquirer from the open market and not pursuant to inter-se transfer. Further, out of 55,00,000 equity shares sold by the Sellers, 1,09,568 equity shares got sold in the open market and could not be acquired by the Acquirer.

For and on behalf of Acquirers


(S C Agarwalla)

Shareholding details of Acquirer(s)/ Transferee(s) and Seller(s)/Transferor(s)

SL No	Name of the Shareholders	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t. to total share capital of TC	No. of shares /voting rights	% w.r.t. to total share capital of TC
A	ACQUIRER(S)/TRANSFEREE(S)				
1	MAITHAN SMELTERS PVT. LTD.	0	0.0000	5397357	18.5403
	SELLER(S)/ TRANSFEROR(S)				
	Promoter				
2	SUBHAS CHANDRA AGARWALLA	100000	0.3435	99250	0.3409
	Sellers - PACs				
3	AAKLAVYA (INDIA) PRIVATE LIMITED	1275000	4.3797	1274500	4.3780
4	AMIT AGARWALLA	1169100	4.0159	0	0
5	BASANT KUMAR AGARWALLA (A/C -HUF)	504000	1.7313	0	0
6	BINOD KUMAR AGARWALLA (A/C -HUF)	427800	1.4695	0	0
7	DHRUV AGARWALLA	277700	0.9539	0	0
8	JAGDISH PRASAD AGARWALLA	384900	1.3222	0	0
9	JAGDISH PRASAD AGARWALLA (A/C -HUF)	777300	2.6701	0	0
10	JIBRALTER TRADERS LIMITED	994500	3.4162	993750	3.4137
11	MADHUR AGARWALLA	538800	1.8508	0	0
12	NIDHI AGARWALLA	513000	1.7622	0	0
13	SANGITA AGARWALLA	280700	0.9642	0	0
14	SHAKTI AUTO FINANCE PRIVATE LTD.	1068300	3.6697	1067800	3.6680
15	SHEELA DEVI AGARWALLA	668000	2.2946	667250	2.2920
16	SUBODH AGARWALLA	360000	1.2366	359250	1.2340
17	SUDHANSHU AGARWALLA	565200	1.9415	564450	1.9390
18	SUMIT AGARWALLA	785100	2.6969	0	0
	Total	10689400	36.7188	10423607	35.8059

Note:

1. Person shown under serial number 8 has transferred his remaining 163150 equity shares in the Target Company in compliance with Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for which separate disclosure has been filed under Regulation 10(6) of the said Regulations. Accordingly, his holding is NIL in the Target Company after the proposed transaction as against disclosed holding of 163150 equity shares in the Report submitted under regulation 10(5) of the said Regulations, on 16th November, 2016.
2. Out of 53,97,357 equity shares, 6,925 equity shares of the Target Company were acquired by the Acquirer from the open market and not pursuant to inter-se transfer. Further, out of 55,00,000 equity shares sold by the Sellers, 1,09,568 equity shares got sold in the open market and could not be acquired by the Acquirer.

For and on behalf of Acquirers

S C Agarwalla
(S C Agarwalla)