

28th February, 2018

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata 700 001
Scrip code: 023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

**Sub: Report under Regulation 10(6) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sirs,

Enclosed please find a Report as required to be submitted under Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 [herein after referred as SEBI (SAST) Regulations, 2011] in the prescribed format, in respect of inter-se transfer of 9,17,500 equity shares of Maithan Alloys Limited ('Target Company'), being 3.15% of the paid-up share capital of the Target Company, amongst qualifying persons, within the meaning of Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For and on behalf of Acquirers


S. C. Agarwalla

Encl: a/a

cc : 1] The Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai 400 001.
Scrip Code: 590078

2] Maithan Alloys Limited
'Ideal Centre'
4th Floor, 9 AJC Bose Road,
Kolkata- 700 017

Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Maithan Alloys Limited; 4 th Floor, 9 A.J.C Bose Road, Kolkata-700017	
2.	Name of the acquirer(s)	Acquirers - As per list enclosed Annexure A	
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited The Calcutta Stock Exchange Limited Under permitted category at BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Realignment of promoter holding by way of inter-se transfers between qualifying persons.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 [hereinafter referred as SEBI (SAST) Regulations, 2011]	
6.	Whether disclosure of proposed acquisition was required to be made under Regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	Yes Disclosure was made under regulation 10 (5) of the SEBI (SAST) Regulations, 2011 and was made within the timeline specified under the said regulations. 17 th February, 2018	
7.	Details of acquisition	Disclosures required to be made under Regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made-Yes
	a. Name of the transferor/seller	• Prahlad Rai Agarwalla • Subhas Chandra Agarwalla • Subodh Agarwalla	• Prahlad Rai Agarwalla • Subhas Chandra Agarwalla • Subodh Agarwalla
	b. Date of acquisition	On or after Saturday, 24 th February, 2018	Acquisitions made on Monday, 26 th February, 2018
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1] 4,32,000 Equity Shares of Rs 10/- each (fully paid) from Prahlad Rai Agarwalla 2] 1,96,500 Equity Shares of Rs 10/- each (fully paid) from Subhas Chandra Agarwalla 3] 3,59,000 Equity Shares of Rs 10/- each (fully paid) from Subodh Agarwalla	1] 3,62,000 Equity Shares of Rs 10/- each (fully paid) from Prahlad Rai Agarwalla 2] 1,96,500 Equity Shares of Rs 10/- each (fully paid) from Subhas Chandra Agarwalla 3] 3,59,000 Equity Shares of Rs 10/- each (fully paid) from Subodh Agarwalla

Agarwalla

	d. Total shares proposed to be acquired/actually acquired as a % of diluted share capital of TC	Upto 9,87,500 Equity Shares of Rs. 10/- each (fully paid) being 3.39% of paid up capital of TC.	9,17,500 Equity Shares of Rs. 10/- each (fully paid) being 3.15% of paid up capital of TC.																																														
	e. Price at which shares are proposed to be acquired/ actually acquired	The Shares of TC will be acquired at a price not exceeding the limit provided in proviso (i) to Regulation 10(1)(a) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.	Ref. Annexure A																																														
8.	Shareholding details	<table><tr><th colspan="2">Pre-Transaction</th><th colspan="2">Post-Transaction</th></tr><tr><th>No. of shares held</th><th>% w.r.t. to total share capital of TC</th><th>No. of shares held</th><th>% w.r.t. to total share capital of TC</th></tr><tr><td colspan="4">a. Each Acquirer/Transferee</td></tr><tr><td>Sheela Devi Agarwalla</td><td>307250</td><td>1.06</td><td>669250</td><td>2.30</td></tr><tr><td>Rita Devi</td><td>138865</td><td>0.48</td><td>694365</td><td>2.39</td></tr><tr><td>Promoter including PACs (other than sellers)</td><td>18495478</td><td>63.53</td><td>18495478</td><td>63.53</td></tr><tr><td colspan="4">b. Each Seller/Transferor</td></tr><tr><td>Prahlad Rai Agarwalla</td><td>1046200</td><td>3.59</td><td>684200</td><td>2.35</td></tr><tr><td>Subhas Chandra Agarwalla</td><td>196750</td><td>0.68</td><td>250</td><td>0.00</td></tr><tr><td>Subodh Agarwalla</td><td>359250</td><td>1.23</td><td>250</td><td>0.00</td></tr></table>		Pre-Transaction		Post-Transaction		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC	a. Each Acquirer/Transferee				Sheela Devi Agarwalla	307250	1.06	669250	2.30	Rita Devi	138865	0.48	694365	2.39	Promoter including PACs (other than sellers)	18495478	63.53	18495478	63.53	b. Each Seller/Transferor				Prahlad Rai Agarwalla	1046200	3.59	684200	2.35	Subhas Chandra Agarwalla	196750	0.68	250	0.00	Subodh Agarwalla	359250	1.23	250	0.00
Pre-Transaction		Post-Transaction																																															
No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC																																														
a. Each Acquirer/Transferee																																																	
Sheela Devi Agarwalla	307250	1.06	669250	2.30																																													
Rita Devi	138865	0.48	694365	2.39																																													
Promoter including PACs (other than sellers)	18495478	63.53	18495478	63.53																																													
b. Each Seller/Transferor																																																	
Prahlad Rai Agarwalla	1046200	3.59	684200	2.35																																													
Subhas Chandra Agarwalla	196750	0.68	250	0.00																																													
Subodh Agarwalla	359250	1.23	250	0.00																																													

For and on behalf of Acquirers



S. C. Agarwalla

Date: 28th February, 2018

Place: Kolkata

Encl: a/a

DETAILS OF ACQUIRER/ TRANSFEREE

Price at which shares are actually acquired

SI No.	Name of the Acquirer/ Transferee	No. of Shares actually Acquired	% of Total Share Capital of TC	Price per share (Rs.)
1.	Sheela Devi Agarwalla	3,62,000	1.24	934/-
2.	Rita Devi	5,55,500	1.91	950/-
	Total	9,17,500	3.15	

Note:

The Shares of TC has been acquired at a price not exceeding the limit provided in proviso (i) to Regulation 10(1)(a) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

For and on behalf of Acquirers



S. C. Agarwalla