



ISO 9001 : 2008 COMPANY

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F (0341) 2521303, 2522996 E office@maithanalloys.com

CIN - L27101WB1985PLC039503

14th August, 2015

1] The Secretary

The Calcutta Stock Exchange Limited

7, Lyons Range

Kolkata 700 001

Scrip code: 023915

2] Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex,

Bandra (E), Mumbai - 400 051

Scrip code: MAITHANALL-EQ

Sub : Outcome of the meeting of Board of Directors
of the Company held on 14th August, 2015

Dear Sir/Madam,

The Board of Directors of the Company at its Meeting held today have considered and approved the Unaudited Financial Results for the quarter ended 30th June, 2015. We are enclosing a copy of Results so considered and approved, for your records.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

(Rajesh K Shah)

Company Secretary

Encl: Unaudited Financial Results for the Quarter ended 30.06.2015.

cc: The Corporate Relationship Department

BSE Limited

1st Floor, New Trading Ring, Rotunda Building,

P.J. Towers, Dalal Street, Fort, Mumbai 400 001

Registered Office : Ideal Centre, 4th Floor, 9, A.J.C. Bose Road, Kolkata - 700 017 T (033) 64502228, 64502229 / 39877200

Works : Byrnihat (Meghalaya), T 98620 39681, E byrnihat@maithanalloys.com

MAITHAN ALLOYS LIMITED

CIN : L27101WB1985PLC039503

Regd. Office : Ideal Centre, 9, A. J. C. Bose Road, Kolkata-700 017

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

Particulars	(Rs. In Lacs)			
	30/06/2015 Unaudited	Quarter Ended 31/03/2015 Audited	30/06/2014 Unaudited	Year ended 31/03/2015 (Audited)
1. Income from operation				
a) Net Sales/ Income from operations(Net of Excise Duty)	18,493.04	20,593.30	21,918.11	87,562.01
(b) Other operating Income	287.21	272.67	549.79	913.64
Total Income from Operations (Net)	18,780.25	20,865.97	22,467.90	88,475.65
2. Expenditure :				
a) Cost of materials consumed	5,215.82	6,864.94	6,822.22	26,951.46
b) Purchase of traded goods	5,431.15	6,058.55	7,866.98	31,933.05
c) Change in inventory of finished goods and work in process	1,736.73	794.40	(117.14)	(1,148.89)
d) Employee benefit expenses	327.66	328.73	334.06	1,575.14
e) Power Cost	3,924.87	4,867.71	4,468.95	17,783.38
f) Depreciation & Amortisation Expense	95.57	84.51	84.19	338.00
g) Other Expenditure	1,025.79	1,106.91	1,100.23	4,583.28
Total Expenses	17,757.59	20,105.75	20,559.49	82,015.42
3. Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	1,022.66	760.22	1,908.41	6,460.23
4. Other Income	40.07	49.43	79.22	306.47
5. Profit from ordinary activities before finance costs and exceptional items	1,062.73	809.65	1,987.63	6,766.70
6. Finance Costs	61.69	49.69	121.93	342.43
7. Profit/(Loss) from Ordinary Activities after finance cost but before Exceptional Items (5-6)	1,001.04	759.96	1,865.70	6,424.27
8. Exceptional Items	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before Tax (7-8)	1,001.04	759.96	1,865.70	6,424.27
10. Tax Expenses	215.15	(244.37)	475.45	1,270.89
11. Net Profit / (Loss) from ordinary activity after tax	785.89	1,004.33	1,390.25	5,153.38
12. Paid-up equity share capital (Face Value - Rs.10/- each)	1,455.89	1,455.89	1,455.89	1,455.89
13. Reserve excluding revaluation reserves as per balance sheet of previous accounting year.	-	-	-	32,015.96
14. (i) Earning Per Share before and after Extraordinary items (Not annualised)				
a) Basic	5.40	6.90	9.55	35.40
b) Diluted	5.40	6.90	9.55	35.40
A. PARTICULARS OF SHAREHOLDING				
15. Public Shareholding				
- No. of shares	4,008,597	3,804,954	3,731,850	3,804,954
- Percentage of shareholding	27.54	26.14	25.64	26.14
16. Promoters' and promoter group Shareholding				
a) Pledged/ Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
b) Non - encumbered				
- Percentage of shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil
- Number of shares	10,547,178	10,750,821	10,823,925	10,750,821
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total Share Capital of the Company)	72.46	73.86	74.36	73.86



Particulars	Quarter Ended 30/06/2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	Nil
Received during the Quarter	4
Disposed during the Quarter	3
Remaining unresolved at the end of the Quarter	1

Segment-wise Revenue, Results and Capital Employed for the Quarter Ended June 30, 2015

Particulars	Quarter Ended			Year ended
	30/06/2015 Unaudited	31/03/2015 Audited	30/06/2014 Unaudited	31/03/2015 (Audited)
1. Segment Revenue:				
a) Ferro Alloys	18,722.64	20,842.97	22,411.29	88,287.15
b) Wind Power	57.61	23.00	56.61	188.50
Sub Total	18,780.25	20,865.97	22,467.90	88,475.65
Less: Inter-Segment Revenue	-	-	-	-
Net Sales/ Income from operations	18,780.25	20,865.97	22,467.90	88,475.65
2. Segment Results:				
a) Ferro Alloys	989.66	746.55	1,876.35	6,368.79
b) Wind Power	33.00	13.67	32.06	91.44
Sub Total	1,022.66	760.22	1,908.41	6,460.23
Less: i) Interest	61.69	49.69	121.93	342.43
ii) Other Un-allocable expenditure net off	(40.07)	(49.43)	(79.22)	(306.47)
Un-allocable income	(40.07)	(49.43)	(79.22)	(306.47)
Total Profit before tax	1,001.04	759.96	1,865.70	6,424.27
3. Capital Employed:				
a) Ferro Alloys	34,155.56	33,402.56	30,027.69	33,402.56
b) Wind Power	916.16	883.16	963.73	883.16
Total	35,071.72	34,285.72	30,991.42	34,285.72

NOTES:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th August, 2015.
- 2) The limited review of these results has been done by the Statutory Auditors of the Company.
- 3) The Board of Directors at its meeting held on 26th May 2015 had approved a Scheme of Amalgamation of its wholly owned subsidiary namely Anjaney Alloys Limited with the Company in terms of the provisions of Section 391 to 394 and other applicable provisions of the Companies Act, 1956 & Companies Act, 2013 (to the extent applicable), w.e.f. appointed date being 1st April, 2015 subject to necessary approvals of regulatory authorities. The Company is in the process of obtaining the approval from concerned authorities.
- 4) During the quarter, the Board of Directors had recommended issue of bonus shares in the proportion of 1 share for every 1 share held. The shareholders approval has been accorded by means of postal ballot on July 4, 2015. Consequently 14,555,775 bonus shares have been allotted on July 17, 2015 and necessary trading permission has been obtained.
- 5) Deferred Tax Liability/Assets, if any has not been determined as it will be finalised at the year end.
- 6) Figures for the previous year have been rearranged / regrouped wherever necessary.

Place : Kalyaneshwari
Dist : Burdwan (W.B.)
Date : August 14, 2015

For MAITHAN ALLOYS LIMITED

[Signature]

(S.C. AGARWALLA)
Managing Director

