

FOR THE ATTENTION OF THE SHAREHOLDERS OF MAHINDRA FORGINGS LIMITED

Open Offer ("Offer") for acquisition of up to 24,502,193 Equity Shares of Mahindra Forgings Limited ("Target Company") from the Shareholders of the Target Company by Participaciones Internacionales Autometal Dos, S.L., ("Acquirer" or "PIA 2") along with Autometal S.A., ("AUTOMETAL"), and CIE Automotive S.A., ("CIE"), hereinafter together referred to as persons acting in concert with Acquirer or ("PACs")

The revised schedule of activities pertaining to the Offer is set forth below and a Corrigendum to the Detailed Public Statement shall be issued in due course.

Activity	Original Schedule		Revised Schedule	
	Date	Day	Date	Day
Date of the PA	June 15, 2013	Saturday	June 15, 2013	Saturday
Date of publication of DPS in newspapers	June 21, 2013	Friday	June 21, 2013	Friday
Filing of the draft letter of offer with SEBI along with the soft copies of the PA and this DPS	June 28, 2013	Friday	June 28, 2013	Friday
Last date for public announcement of a competing offer(s) being made	July 12, 2013	Friday	July 12, 2013	Friday
Identified Date*	July 22, 2013	Monday	September 13, 2013	Friday
Date by which letter of offer is to be posted to the equity shareholders of the Target Company	July 30, 2013	Tuesday	September 19, 2013	Thursday
Last date for upward revision of the Offer Price or any increase in the Offer Size	July 31, 2013	Wednesday	September 24, 2013	Tuesday
Last date for public announcement by the independent directors committee of the Target Company on their recommendation to the shareholders of the Target Company for this Offer	August 1, 2013	Thursday	September 25, 2013	Wednesday
Date of publication of Offer opening public announcement in the newspapers where DPS has been published	August 2, 2013	Friday	September 26, 2013	Thursday
Date of commencement of the tendering period	August 5, 2013	Monday	September 27, 2013	Friday
Date of closure of the tendering period	August 20, 2013	Tuesday	October 11, 2013	Friday
Last date for communicating the rejection/acceptance; completion of payment of consideration or refund of equity shares to the shareholders of the Target Company	September 4, 2013	Wednesday	October 28, 2013	Monday
Last date of publication of post-offer public announcement in the newspapers where this DPS has been published	September 11, 2013	Wednesday	November 5, 2013	Tuesday
Last date for submission of the final report with SEBI	September 11, 2013	Wednesday	November 5, 2013	Tuesday

* "Identified Date" is only for the purpose of determining the shareholders of the Target Company as on such date to whom the Letter of Offer would be mailed. It is clarified that all the shareholders of the Target Company (registered or unregistered) of the equity shares of the Target Company (except the Seller) who own the equity shares of the Target Company are eligible to participate in this Offer at any time before the closure of this Offer

Issued by the Manager to the Offer



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 Contact Person: Ganesh Rane

On behalf of

Participaciones Internacionales Autometal Dos, S.L. <i>Acquirer</i> Sd/- Authorized Signatory Place: Mumbai Date: September 12, 2013	Autometal S.A. <i>PAC</i> Sd/- Authorized Signatory Place: Mumbai Date: September 12, 2013	CIE Automotive S.A. <i>PAC</i> Sd/- Authorized Signatory Place: Mumbai Date: September 12, 2013
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